Washington State Transportation Commission

June 2026 Transportation Revenue Forecast

State Transportation Revenue Overview

July 21, 2026

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Washington State Transportation Commission

Overall Transportation Forecast

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June 2026 Transportation Forecast Highlights

Compared to the previous forecast from February, **total transportation revenue is down**:

- **2025-27 biennium:** $8.7 billion – **down** $35.6 million, or -0.4%, compared to Feb.
- **2027-29 biennium:** $10.6 billion – **down** $130.2 million, or -1.2%, compared Feb.
- **2029-31 biennium:** $10.0 billion – **down** $268.7 million, or -2.6%, compared to Feb.

- **Total:** $29.3 billion – **down** $434.5 million, or -1.5%

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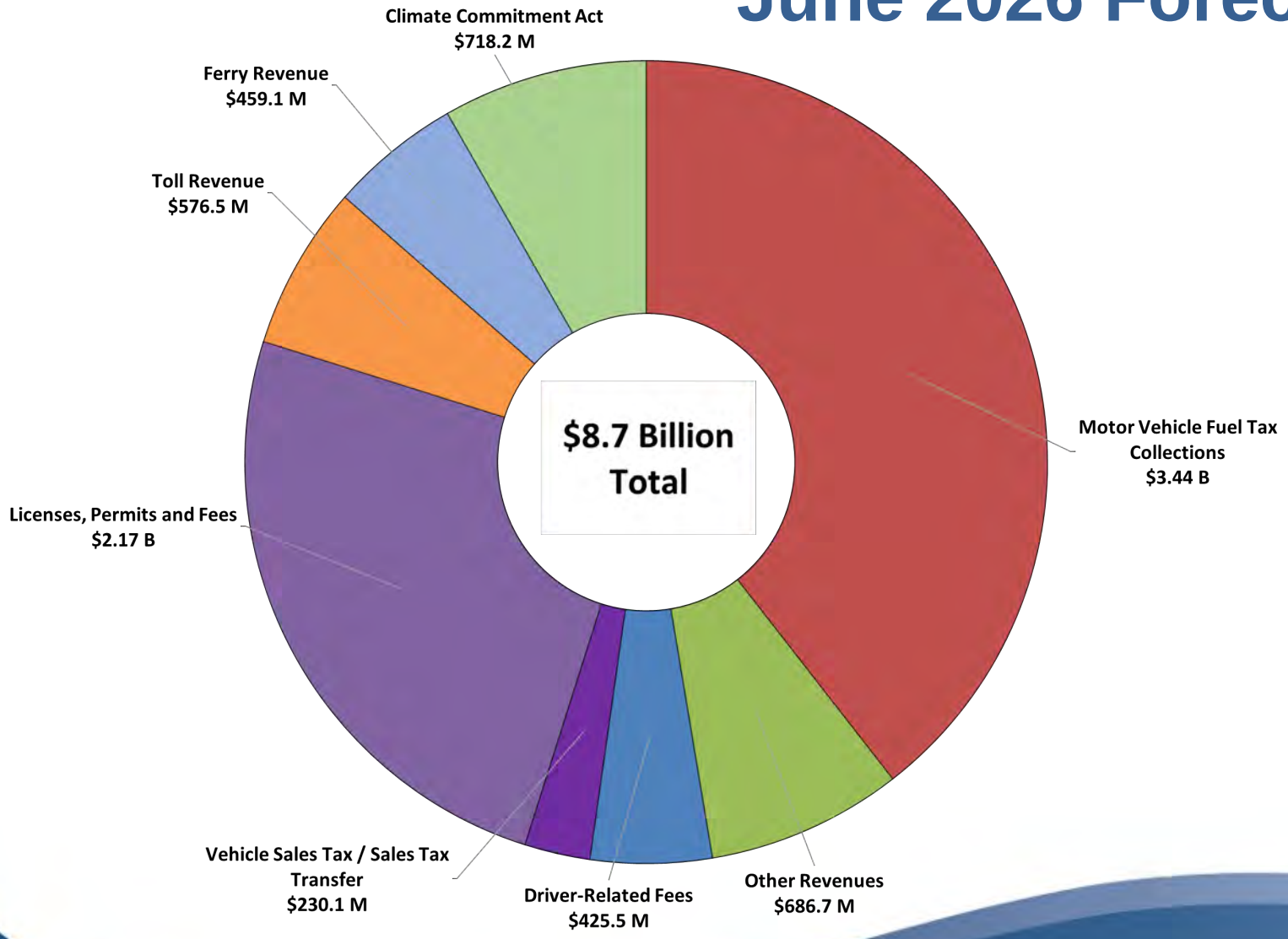
2025-27 Transportation Revenues by Source
June 2026 Forecast



Additional funding sources include:

- Federal funds
- Existing bond authority

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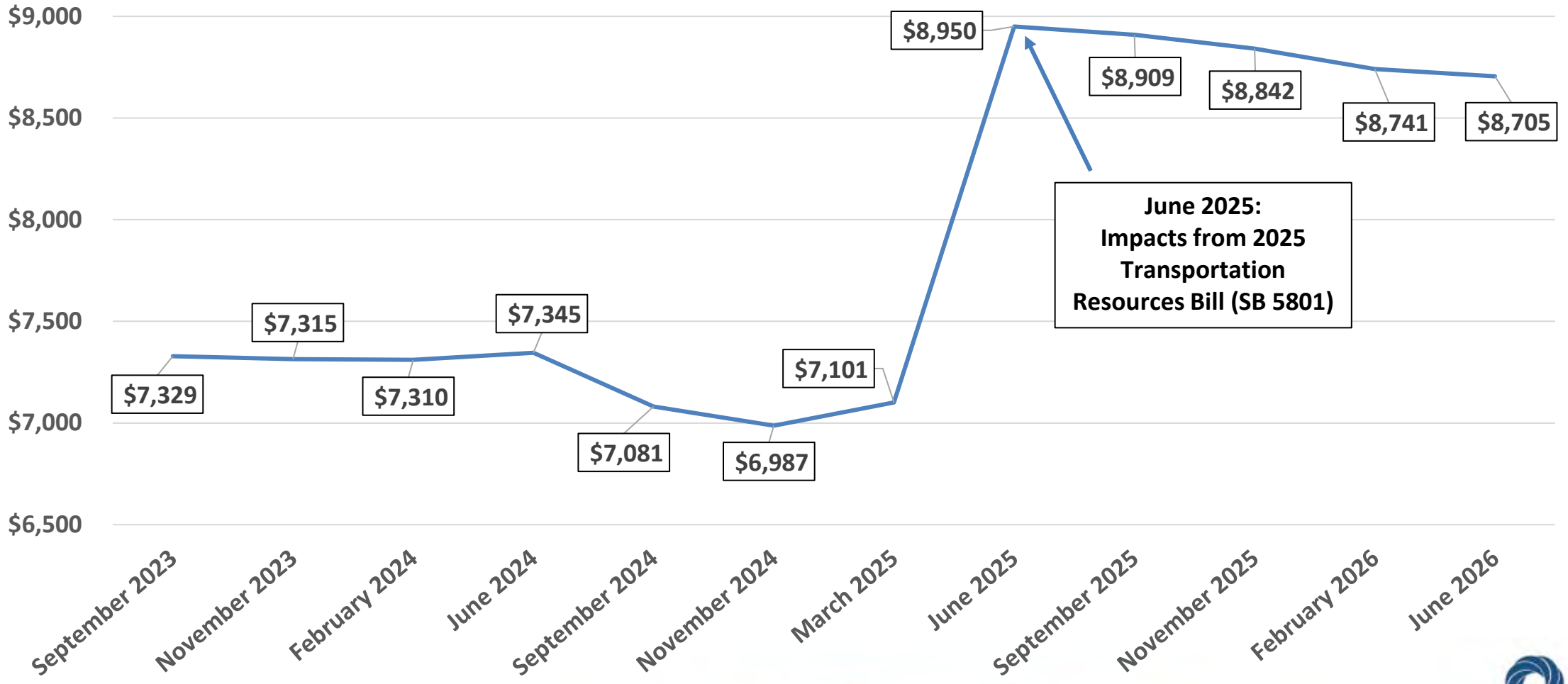
2025-27 Transportation Revenues*
June 2026 Forecast vs. Prior Forecasts



*in millions of dollars

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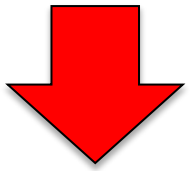
September 2025 Transportation Revenue Highlights
June 2026 vs. Feb. 2026 Forecasts

June 2026 forecasted revenues compared to prior forecast (February 2026)

Fuel Tax Revenue

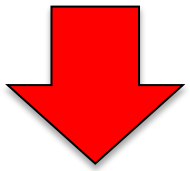


2025-27 Biennium: $3.4 billion, **down** $47.8 million or -1.4%

2027-29 Biennium: $3.6 billion, **down** $9.7 million or -0.3%

2029-31 Biennium: $3.7 billion, **down** $32.4 million or -0.9%

Vehicle Licenses, Permits and Fee Revenue



2025-27 Biennium: $2.2 billion, **down** $13.1 million or -0.6%

2027-29 Biennium: $2.4 billion, **down** $9.7 million or -0.4%

2029-31 Biennium: $2.6 billion, **down** $21.2 million or -0.8%

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September 2025 Transportation Revenue Highlights
June 2026 vs. Feb. 2026 Forecasts

June 2026 forecasted revenues compared to prior forecast (February 2026)

Climate Commitment Act (CCA) for Transportation

2025-27 Biennium: $718.2 million, **down** $337.9 million or -32.0%

2027-29 Biennium: $860.2 million, **down** $96.0 million or -11.1%

2029-31 Biennium: $696.7 million, **down** $189.8 million or -27.2%

Note: CCA reductions in 2025-27 are due to funds being moved to the transfers section of the forecast.

CCA reductions in 2027-29 and 2029-31 reflect adjustments to the Department of Ecology's Carbon Emissions Reduction Account (CERA) forecast, which account for 2026 legislative impacts (HB 2251), beginning in FY 2029.

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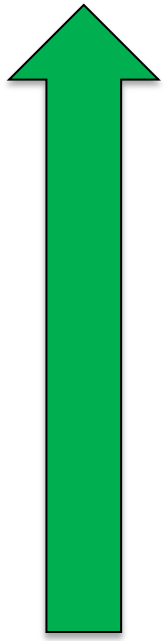
September 2025 Transportation Revenue Highlights
June 2026 vs. Feb. 2026 Forecasts

Other changes between 2025-27 through 2029-31



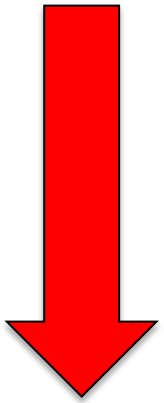
Transfers: **up** $382.1 million (+31.5%)

Ferry Revenue: **up** $20.8 million (+1.4%)

Aviation Revenue: **up** $17.0 million (+37.25%)

Driver-Related Fees: **up** $7.3 million (+0.6%)

Business/other Revenue: **up** 16.7 million (+2.2%)



Vehicle Sales Tax: **down** $74.1 million (-3.5%)

Rental Car Tax: **down** $41.0 million (-8.5%)

Toll Revenue: **down** $5.6 million (-0.3%)

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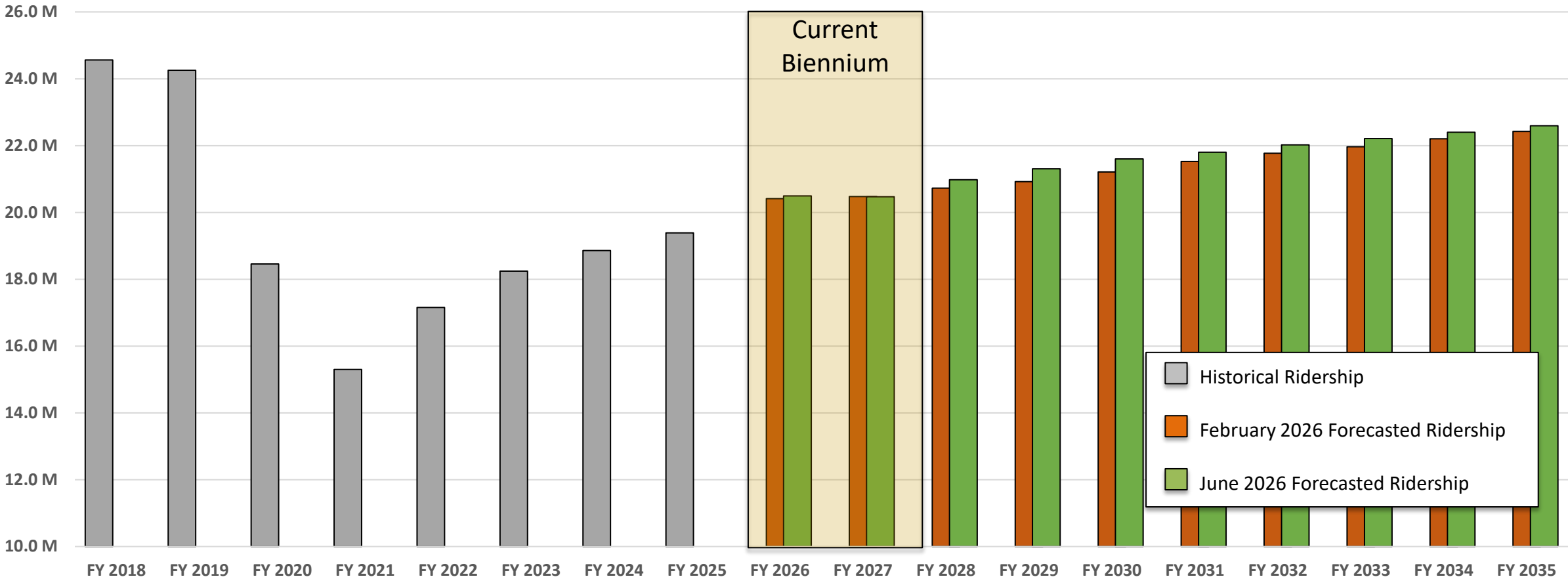
Ferries Forecast

Total Ferry Ridership Demand – June vs Feb.



2025-27 Biennium Total Ridership: 41.0 million riders (**up** 77,000 riders from February)

- This includes 22.0 million passenger riders and 19.0 million vehicle/driver riders

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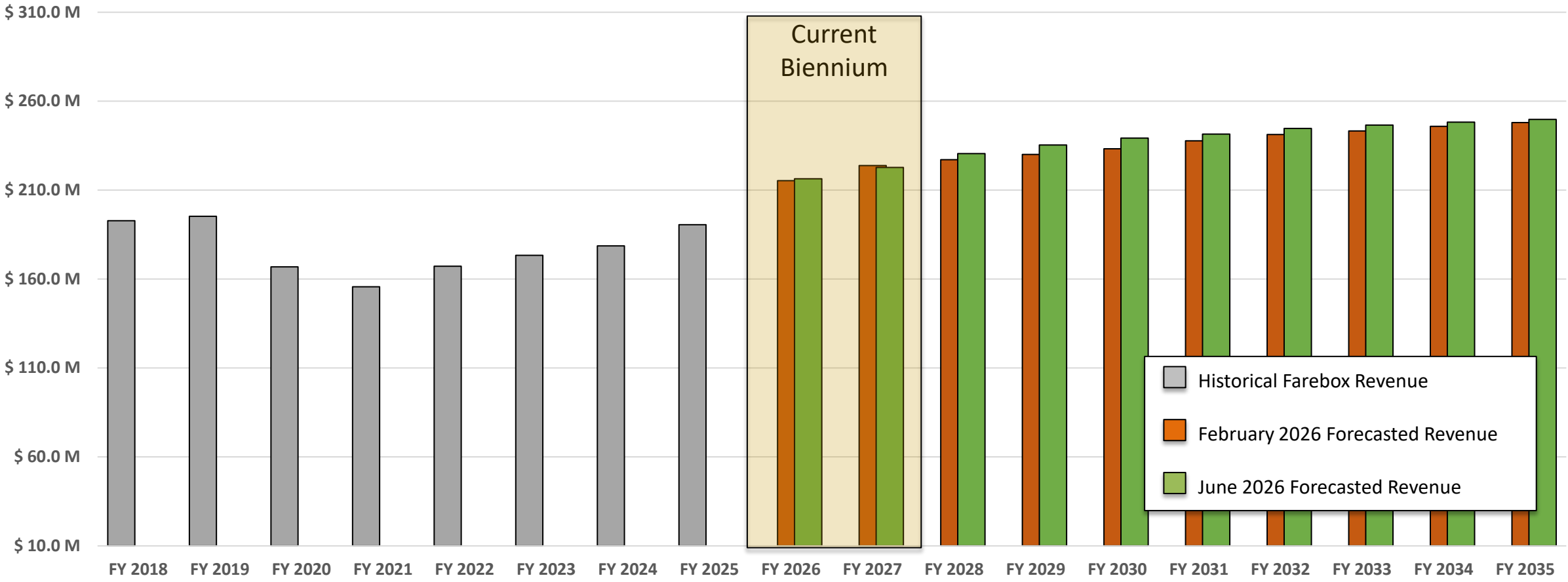
Total Ferry Farebox Revenue – June vs Feb.



2025-27 Biennium Total Farebox Revenue: $439.2 million (**up** $128,000 from February)

- This includes $415.4 million from base ferry fares and $23.8 million from the capital/vessel surcharge

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June 2026 Ferries Forecast vs Fare Revenue Target

The 2026 Transportation Budget assumes **$415.1 million** to come from ferry fare revenue for ferry operations.

The June 2026 forecast projects **$415.4 million** in ferry fare revenues for the 2025-27 biennium.

- That is **$329,000** above the fare revenue target.

2026 Supplemental Fare Revenue Target	June 2026 Forecast	Difference
$ 415,117,000	**$ 415,446,000**	**+ $ 329,000**

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Tolling Forecast

June 2026 Tolling Forecast

Only the SR 520 Bridge was revised, which was updated to reflect the latest construction closure schedule for planned ramp closures connecting SR 520 and I-5. All other tolled facilities are a *no change forecast* compared to the previous forecast.

Forecasted Adjusted Gross Toll Revenue (in millions)			
	2025-27 Biennium	**2027-29 Biennium**	**2029-31 Biennium**
SR 520 Bridge	$ 184.8 (down $3.1 M, or -1.7%)	$ 195.3 (down $1.5 M, or -0.8%)	$ 207.1 (down $306,000, or -0.15%)
Tacoma Narrows Bridge	$ 154.5	$ 157.5	$ 160.7
SR 99 Tunnel	$ 69.6	$ 71.4	$ 73.4
SR 509 Expressway	$ 7.1	$ 21.3	$ 44.3
SR 167 Express Toll Lanes	$ 31.9	$ 50.3	$ 54.0
I-405 Express Toll Lanes	$ 72.0	$ 92.8	$ 99.9
Total	**$ 519.8**	**$ 588.6**	**$ 639.5**

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June 2026 General Fund Revenue Forecast Highlights

General Fund revenue sources include retail sales and use, property, business and occupation, real estate, public utility, tobacco taxes, and insurance premiums.

2025-27 biennium: $76.2 billion – **up** $961 million, or 1.2%, compared to February

2027-29 biennium: $82.2 billion – **up** $1.8 billion, or 2.2%, compared to February

2029-31 biennium: $91.7 billion – **up** $5.2 billion, or 5.9%, compared to February

Total: $250.1 billion – **up** $7.9 billion, or 3.2%

Note: Although the overall revenue has increased relative to February, projections are about **$998 million below** what was expected when the Legislature passed the 2026 Transportation Budget in March.

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Questions / Contact

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