

# SR 99 Tunnel Net Revenue Projections World Cup Toll Surcharge Sensitivity Tests

**WASHINGTON STATE TRANSPORTATION COMMISSION**

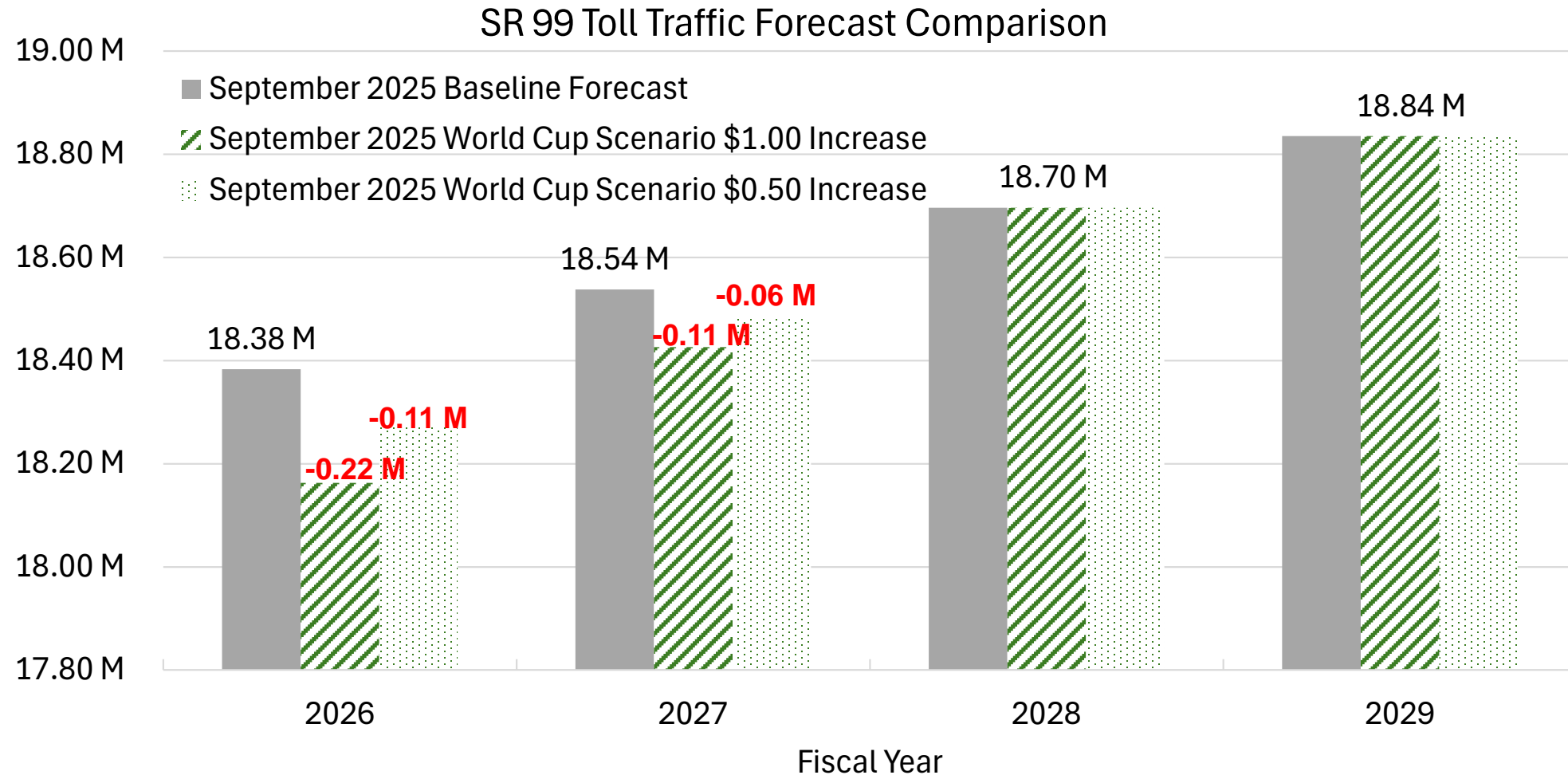
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# SR 99 Tunnel – World Cup Toll Surcharge Sensitivity Tests

- WSP completed net revenue projections for the SR 99 Tunnel in September 2025.
  - Results submitted to the Office of State Treasurer for financial analysis.
- Two forecast sensitivity tests were applied to the base SR 99 Tunnel forecast scenario to consider and evaluate toll rate increases during the period for FIFA World Cup matches in Seattle scheduled for June and July 2026.
- The World Cup toll rate sensitivity tests assumed the following:
  - An incremental toll surcharge will be applied to all trips from June 1 through July 15, 2026.
  - Surcharges tested: (1) \$1.00 and (2) \$0.50.
  - Forecast revisions were only assumed during the period when incremental rates are applicable, which covers the end of FY 2026 (June 2026) and the beginning of FY 2027 (July 2026).
  - *Good To Go!* customers, who are more likely to be regular users, were assumed to be more price sensitive than the more infrequent, non-account Pay By Mail customers.

# SR 99 Tunnel Traffic Projections – Base Case & World Cup Toll Surcharge Sensitivity Tests

- Higher toll rates at the end of FY 2026 and beginning of FY 2027 are expected to suppress demand somewhat, especially by regular Good To Go! customers



# SR 99 Tunnel Gross & Net Toll Revenue Projections – Base Case & World Cup Toll Surcharge Sensitivity Tests

- Higher toll rates are anticipated to generate an additional \$1.6 million in net toll revenue with a \$1.00 increase and \$0.9 million with a \$0.50 increase.

## SR 99 Tunnel | T&R + Gross-to-Net Revenue Forecast Comparison

<i>2025-2027 Biennium Totals</i>	<b>Toll Transactions</b>	<b>Gross Toll Revenue Potential</b>	<b>Adjusted Gross Toll Revenue Collected</b>	<b>Adjusted Gross Toll Revenue &amp; Fees</b>	<b>Net Toll Revenue</b>
<b>Sep 2025 Baseline</b>	<b>36.9 M</b>	<b>\$77.4 M</b>	<b>\$69.6 M</b>	<b>\$81.9 M</b>	<b>\$45.3 M</b>
Sep 2025 WC \$1.00 Surcharge	36.6 M	\$79.0 M	\$71.0 M	\$83.3 M	\$46.9 M
Sep 2025 WC \$0.50 Surcharge	36.8 M	\$78.3 M	\$70.4 M	\$82.7 M	\$46.2 M
WC +\$1.00 vs Sep 25 Base	(0.3 M)	\$1.6 M	\$1.5 M	\$1.5 M	\$1.6 M
WC +\$0.50 vs Sep 25 Base	(0.2 M)	\$0.9 M	\$0.8 M	\$0.8 M	\$0.9 M
WC +\$1.00 vs Sep 25 Base %Diff	-0.9%	2.1%	2.1%	1.8%	3.5%
WC +\$0.50 vs Sep 25 Base %Diff	-0.5%	1.2%	1.2%	1.0%	2.0%

# Questions?

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