

# SR 99 Toll Facility September 2025 T&R Update



Office of the State Treasurer

December 9, 2025



# SR 99 Model Inputs

- Toll Traffic & Revenue (T&R) Projections:
  - **September 2025 Baseline Forecast**
- T&R based on information provided by:
  - Traffic Projections                      Stantec Consulting
  - Net Revenue Projections              WSP USA Inc.
  - O&M Projections                        WSDOT
  - R&R Projections                         WSDOT
- 2025-27 Biennial and 2025 Supplemental Transportation Budget
- RCW 47.56.850. Transportation Commission as state tolling authority—Powers and duties—Toll rates—Restrictions on toll revenue.
  - “(3) ...[T]he tolling authority must ensure that toll rates will generate revenue sufficient to:”
    - Pay O&M and R&R,
    - Debt Service,
    - Reimbursement of Motor Vehicle Fund, and
    - Other obligations
- RCW 47.56.864. Establishes the Alaskan Way Viaduct Replacement Project Account and stipulates the allowable uses of toll revenues and other deposits



# SR 99 T&R Forecast Comparison

## Change in Net Toll Revenue

- November 2024 T&R Forecast
- September 2025 Baseline Forecast

## Through 2046 (final maturity of bonds)

- Average \$1.91 million reduction
- Average 7% reduction

| Fiscal year | Nov. 2024 | Sep. 2025 Baseline | \$ Change | % Change |
|-------------|-----------|--------------------|-----------|----------|
| 2026        | 24.46     | 22.34              | (2.12)    | -8.7%    |
| 2027        | 25.62     | 22.94              | (2.67)    | -10.4%   |
| 2028        | 25.77     | 24.12              | (1.65)    | -6.4%    |
| 2029        | 26.98     | 25.22              | (1.76)    | -6.5%    |
| 2030        | 27.18     | 25.35              | (1.83)    | -6.7%    |
| 2031        | 27.16     | 25.33              | (1.83)    | -6.7%    |
| 2032        | 27.99     | 26.18              | (1.81)    | -6.5%    |
| 2033        | 27.82     | 25.97              | (1.84)    | -6.6%    |
| 2034        | 27.11     | 25.22              | (1.88)    | -6.9%    |
| 2035        | 27.82     | 25.94              | (1.88)    | -6.8%    |
| 2036        | 27.54     | 25.63              | (1.91)    | -6.9%    |
| 2037        | 27.28     | 25.36              | (1.92)    | -7.0%    |
| 2038        | 27.98     | 26.07              | (1.91)    | -6.8%    |
| 2039        | 27.70     | 25.77              | (1.93)    | -7.0%    |
| 2040        | 27.39     | 25.52              | (1.87)    | -6.8%    |
| 2041        | 28.09     | 26.17              | (1.91)    | -6.8%    |
| 2042        | 27.74     | 25.88              | (1.86)    | -6.7%    |
| 2043        | 27.44     | 25.55              | (1.89)    | -6.9%    |
| 2044        | 28.14     | 26.30              | (1.85)    | -6.6%    |
| 2045        | 27.77     | 25.91              | (1.86)    | -6.7%    |
| 2046        | 27.36     | 25.48              | (1.88)    | -6.9%    |



# SR 99 Financial Model – Baseline Forecast

| [A]                       | [B]   | [C]               | [D]                                 | [E]                         | [F]  | [G]                         | [H]  | [I]                               | [J]                                      | [K]                         | [L]                        | [M]                                  | [N]                                      | [O]                             | [P]                     |
|---------------------------|---|-------------------|-------------------------------------|-----------------------------|--|-----------------------------|--|-----------------------------------|--|-----------------------------|----------------------------|--------------------------------------|--|---------------------------------|-------------------------|
| Fiscal Year Ending 30-Jun | Adjusted Gross Toll Revenues <sup>(1)</sup> | MVA Loan Receipts | Revenue Stabilization Account Draws | O&M Expenses <sup>(1)</sup> | Net Revenues Available for Debt Service<br>[B+C+D+E] | Debt Service <sup>(2)</sup> | Net Revenues Available After Debt Service<br>[F+G] | MVA Loan Repayment <sup>(3)</sup> | Other Revenue Adjustments <sup>(4)</sup> | Toll Equipment R&R Deposits | Toll Facility R&R Deposits | Net Revenues Before RSA<br>[H+I+K+L] | Revenue Stabilization Account (Deposits) | Net Revenues After RSA<br>[M+N] | Cumulative Fund Balance |
| 2019                      | -   | 9,992,000         | -                                   | (1,654,392)                 | 8,337,608  | (1,470,322)                 | 6,867,286  | -                                 | -  | (3,729,766)                 | -                          | 3,137,520                            | (3,137,520)                              | -                               | -                       |
| 2020                      | 14,042,522                                  | -                 | 3,137,520                           | (10,043,745)                | 7,136,297  | (7,435,750)                 | (299,453)  | -                                 | -  | (1,112,879)                 | -                          | (1,412,332)                          | -  | (1,412,332)                     | (1,412,331)             |
| 2021                      | 19,352,999                                  | 13,000,000        | -                                   | (12,486,064)                | 19,866,935   | (8,140,813)                 | 11,726,122   | -                                 | -  | (806,732)                   | -                          | 10,919,390                           | -  | 10,919,390                      | 9,507,059               |
| 2022                      | 22,436,009                                  | 6,000,000         | -                                   | (11,173,266)                | 17,262,743   | (11,438,800)                | 5,823,943  | -                                 | -  | (923,779)                   | (666)                      | 4,899,498                            | -  | 4,899,498                       | 14,406,556              |
| 2023                      | 121,797,730                                 | -                 | -                                   | (15,080,737)                | 106,716,993  | (11,444,800)                | 95,272,193   | (20,120,000)                      | (53,674,000)                             | (17,254)                    | (250,334)                  | 21,210,605                           | (21,210,605)                             | -                               | 14,406,556              |
| 2024 <sup>(5)</sup>       | 63,075,539                                  | -                 | -                                   | (16,658,632)                | 46,416,906   | (11,446,050)                | 34,970,856   | -                                 | -  | (50,000)                    | (2,000,000)                | 32,920,856                           | (6,933,165)                              | 25,987,691                      | 40,394,248              |
| 2025                      | 40,049,737                                  | -                 | -                                   | (16,586,649)                | 23,463,088   | (11,452,300)                | 12,010,788   | (8,872,000)                       | (33,120,000)                             | (1,500,000)                 | (1,500,000)                | (32,981,212)                         | -  | (32,981,212)                    | 7,413,035               |
| 2026 <sup>(6)</sup>       | 41,003,340                                  | -                 | -                                   | (18,665,262)                | 22,338,079   | (11,447,800)                | 10,890,279   | -                                 | -  | (3,000,000)                 | (3,500,000)                | 4,390,279                            | -  | 4,390,279                       | 11,803,314              |
| 2027 <sup>(6)</sup>       | 40,864,748                                  | -                 | -                                   | (17,920,595)                | 22,944,153   | (11,447,550)                | 11,496,603   | -                                 | -  | (3,000,000)                 | (3,500,000)                | 4,996,603                            | -  | 4,996,603                       | 16,799,917              |
| 2028                      | 41,360,947                                  | -                 | -                                   | (17,241,837)                | 24,119,110   | (11,445,800)                | 12,673,310   | -                                 | -  | (3,000,000)                 | (7,500,000)                | 2,173,310                            | -  | 2,173,310                       | 18,973,227              |
| 2029                      | 42,583,976                                  | -                 | -                                   | (17,363,703)                | 25,220,273   | (11,447,050)                | 13,773,223   | -                                 | -  | (3,000,000)                 | (7,500,000)                | 3,273,223                            | -  | 3,273,223                       | 22,246,450              |
| 2030                      | 42,914,483                                  | -                 | -                                   | (17,564,153)                | 25,350,331   | (11,445,550)                | 13,904,781   | -                                 | -  | (3,000,000)                 | (7,500,000)                | 3,404,781                            | -  | 3,404,781                       | 25,651,231              |
| 2031                      | 43,134,196                                  | -                 | -                                   | (17,802,713)                | 25,331,483   | (11,445,800)                | 13,885,683   | -                                 | -  | (1,000,000)                 | (9,500,000)                | 3,385,683                            | -  | 3,385,683                       | 29,036,913              |
| 2032                      | 44,266,407                                  | -                 | -                                   | (18,089,017)                | 26,177,389   | (11,447,050)                | 14,730,339   | -                                 | -  | (1,000,000)                 | (9,500,000)                | 4,230,339                            | -  | 4,230,339                       | 33,267,253              |
| 2033                      | 44,458,759                                  | -                 | -                                   | (18,484,356)                | 25,974,403   | (11,445,800)                | 14,528,603   | -                                 | -  | (1,000,000)                 | (10,000,000)               | 3,528,603                            | -  | 3,528,603                       | 36,795,855              |
| 2034                      | 44,676,968                                  | -                 | -                                   | (19,454,835)                | 25,222,133   | (11,451,200)                | 13,770,933   | -                                 | -  | (1,000,000)                 | (10,000,000)               | 2,770,933                            | -  | 2,770,933                       | 39,566,789              |
| 2035                      | 45,857,499                                  | -                 | -                                   | (19,920,414)                | 25,937,085   | (11,447,300)                | 14,489,785   | -                                 | -  | (2,500,000)                 | (10,000,000)               | 1,989,785                            | -  | 1,989,785                       | 41,556,574              |
| 2036                      | 46,015,385                                  | -                 | -                                   | (20,382,242)                | 25,633,143   | (11,448,850)                | 14,184,293   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 684,293                              | -  | 684,293                         | 42,240,867              |
| 2037                      | 46,195,656                                  | -                 | -                                   | (20,833,098)                | 25,362,558   | (11,449,900)                | 13,912,658   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 412,658                              | -  | 412,658                         | 42,653,524              |
| 2038                      | 47,374,820                                  | -                 | -                                   | (21,304,385)                | 26,070,435   | (11,449,750)                | 14,620,685   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 1,120,685                            | -  | 1,120,685                       | 43,774,209              |
| 2039                      | 47,535,461                                  | -                 | -                                   | (21,762,532)                | 25,772,928   | (11,447,700)                | 14,325,228   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 825,228                              | -  | 825,228                         | 44,599,438              |
| 2040                      | 47,732,801                                  | -                 | -                                   | (22,217,693)                | 25,515,108   | (11,448,000)                | 14,067,108   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 567,108                              | -  | 567,108                         | 45,166,545              |
| 2041                      | 48,978,940                                  | -                 | -                                   | (22,804,585)                | 26,174,355   | (11,449,750)                | 14,724,605   | -                                 | -  | (2,500,000)                 | (11,000,000)               | 1,224,605                            | -  | 1,224,605                       | 46,391,151              |
| 2042                      | 49,159,673                                  | -                 | -                                   | (23,279,828)                | 25,879,845   | (11,446,950)                | 14,432,895   | -                                 | -  | (2,000,000)                 | (11,000,000)               | 1,432,895                            | -  | 1,432,895                       | 47,824,046              |
| 2043                      | 49,371,456                                  | -                 | -                                   | (23,824,003)                | 25,547,453   | (11,448,900)                | 14,098,553   | -                                 | -  | (2,000,000)                 | (11,000,000)               | 1,098,553                            | -  | 1,098,553                       | 48,922,599              |
| 2044                      | 50,663,394                                  | -                 | -                                   | (24,367,393)                | 26,296,001   | (11,449,450)                | 14,846,551   | -                                 | -  | (2,000,000)                 | (11,000,000)               | 1,846,551                            | -  | 1,846,551                       | 50,769,150              |
| 2045                      | 50,817,452                                  | -                 | -                                   | (24,903,816)                | 25,913,636   | (4,012,600)                 | 21,901,036   | -                                 | -  | (2,500,000)                 | (18,000,000)               | 1,401,036                            | -  | 1,401,036                       | 52,170,186              |
| 2046                      | 51,003,358                                  | -                 | -                                   | (25,527,664)                | 25,475,694   | (4,009,200)                 | 21,466,494   | -                                 | -  | (2,500,000)                 | (18,000,000)               | 966,494                              | -  | 966,494                         | 53,136,680              |

1) WSDOT Toll Revenue Scenario: September 2025 Baseline Forecast.

2) Debt Service: Actual Debt Service for 2019C and 2021D Bonds.

3) \$20.120 million of MVA loan repayment is shown in 2023 to align with when revenue is recognized. The remaining \$8.872 million MVA loan was repaid in 2025, in alignment with the 2025 Legislative Financial Plan. More detail on MVA loan repayment can be seen on page 4, "Draws & Deposits."

4) Adjusted Gross Toll Revenues in 2023 include an additional \$72.899 million from the SR 99 court settlement and other miscellaneous revenue. The 2023-25 Transportation Budget directed two administrative transfers out of the AWV Replacement Project Account which include: \$25 million to the Motor Vehicle Account (assuming \$20.12 million is applied toward MVA loan repayment) and \$25 million to the Transportation Partnership Account. Per WSDOT, an additional \$23.794 million was used for project expenditures. The 2025 Supplemental Transportation Budget adjusted these amounts resulting in an additional \$33.12 million being transferred out of the system in 2025.

5) Adjusted Gross Toll Revenues in 2024 include \$16,068,375 from the SR 99 court settlement.

6) The 2025-27 Transportation Budget appropriates \$2,000,000 solely for maintenance activities in the vicinity of the SR 99 tunnel, which is reflected as additional O&M Expenses in the September 2025 Baseline Forecast in fiscal years 2026 and 2027.



# SR 99 Financial Model – Baseline Forecast

| [A]                             | [B]   | [C]                            | [D]                                  | [E]                                     | [F]   | [G]                               | [H]   | [I]                              | [J]  | [K]   | [L]  |
|---------------------------------|---|--------------------------------|--------------------------------------|---|---|-----------------------------------|---|----------------------------------|--|---|--|
| Fiscal Year<br>Ending<br>30-Jun | Net<br>Revenues<br>Available for<br>Debt Service <sup>(1)</sup> | Debt<br>Service <sup>(2)</sup> | Debt<br>Service<br>Coverage<br>[B/C] | MVA<br>Loan<br>Repayment <sup>(3)</sup> | MVA<br>Loan<br>Repayment<br>Coverage<br>[B/C+E] | Toll<br>Equipment<br>R&R Deposits | Toll<br>Equipment<br>R&R<br>Coverage<br>[B/C+E+G] | Toll<br>Facility<br>R&R Deposits | Toll<br>Facility<br>R&R<br>Coverage<br>[B/C+E+G+I] | Revenue<br>Stabilization<br>Account<br>Deposits | Revenue<br>Stabilization<br>Account<br>Coverage<br>[B/C+E+G+I+K] |
| 2019                            | 8,337,608   | (1,470,322)                    | 5.67                                 | -                                       | 5.67  | (3,729,766)                       | 1.60  | -                                | 1.60   | (3,137,520)                                     | 1.00   |
| 2020                            | 7,136,297   | (7,435,750)                    | 0.96                                 | -                                       | 0.96  | (1,112,879)                       | 0.83  | -                                | 0.83   | -   | 0.83   |
| 2021                            | 19,866,935  | (8,140,813)                    | 2.44                                 | -                                       | 2.44  | (806,732)                         | 2.22  | -                                | 2.22   | -   | 2.22   |
| 2022                            | 17,262,743  | (11,438,800)                   | 1.51                                 | -                                       | 1.51  | (923,779)                         | 1.40  | (666)                            | 1.40   | -   | 1.40   |
| 2023                            | 106,716,993   | (11,444,800)                   | 9.32                                 | (20,120,000)                            | 3.38  | (17,254)                          | 3.38  | (250,334)                        | 3.35   | (21,210,605)                                    | 2.01   |
| 2024                            | 46,416,906  | (11,446,050)                   | 4.06                                 | -                                       | 4.06  | (50,000)                          | 4.04  | (2,000,000)                      | 3.44   | (6,933,165)                                     | 2.27   |
| 2025                            | 23,463,088  | (11,452,300)                   | 2.05                                 | (8,872,000)                             | 1.15  | (1,500,000)                       | 1.08  | (1,500,000)                      | 1.01   | -   | 1.01   |
| 2026                            | 22,338,079  | (11,447,800)                   | 1.95                                 | -                                       | 1.95  | (3,000,000)                       | 1.55  | (3,500,000)                      | 1.24   | -   | 1.24   |
| 2027                            | 22,944,153  | (11,447,550)                   | 2.00                                 | -                                       | 2.00  | (3,000,000)                       | 1.59  | (3,500,000)                      | 1.28   | -   | 1.28   |
| 2028                            | 24,119,110  | (11,445,800)                   | 2.11                                 | -                                       | 2.11  | (3,000,000)                       | 1.67  | (7,500,000)                      | 1.10   | -   | 1.10   |
| 2029                            | 25,220,273  | (11,447,050)                   | 2.20                                 | -                                       | 2.20  | (3,000,000)                       | 1.75  | (7,500,000)                      | 1.15   | -   | 1.15   |
| 2030                            | 25,350,331  | (11,445,550)                   | 2.21                                 | -                                       | 2.21  | (3,000,000)                       | 1.75  | (7,500,000)                      | 1.16   | -   | 1.16   |
| 2031                            | 25,331,483  | (11,445,800)                   | 2.21                                 | -                                       | 2.21  | (1,000,000)                       | 2.04  | (9,500,000)                      | 1.15   | -   | 1.15   |
| 2032                            | 26,177,389  | (11,447,050)                   | 2.29                                 | -                                       | 2.29  | (1,000,000)                       | 2.10  | (9,500,000)                      | 1.19   | -   | 1.19   |
| 2033                            | 25,974,403  | (11,445,800)                   | 2.27                                 | -                                       | 2.27  | (1,000,000)                       | 2.09  | (10,000,000)                     | 1.16   | -   | 1.16   |
| 2034                            | 25,222,133  | (11,451,200)                   | 2.20                                 | -                                       | 2.20  | (1,000,000)                       | 2.03  | (10,000,000)                     | 1.12   | -   | 1.12   |
| 2035                            | 25,937,085  | (11,447,300)                   | 2.27                                 | -                                       | 2.27  | (2,500,000)                       | 1.86  | (10,000,000)                     | 1.08   | -   | 1.08   |
| 2036                            | 25,633,143  | (11,448,850)                   | 2.24                                 | -                                       | 2.24  | (2,500,000)                       | 1.84  | (11,000,000)                     | 1.03   | -   | 1.03   |
| 2037                            | 25,362,558  | (11,449,900)                   | 2.22                                 | -                                       | 2.22  | (2,500,000)                       | 1.82  | (11,000,000)                     | 1.02   | -   | 1.02   |
| 2038                            | 26,070,435  | (11,449,750)                   | 2.28                                 | -                                       | 2.28  | (2,500,000)                       | 1.87  | (11,000,000)                     | 1.04   | -   | 1.04   |
| 2039                            | 25,772,928  | (11,447,700)                   | 2.25                                 | -                                       | 2.25  | (2,500,000)                       | 1.85  | (11,000,000)                     | 1.03   | -   | 1.03   |
| 2040                            | 25,515,108  | (11,448,000)                   | 2.23                                 | -                                       | 2.23  | (2,500,000)                       | 1.83  | (11,000,000)                     | 1.02   | -   | 1.02   |
| 2041                            | 26,174,355  | (11,449,750)                   | 2.29                                 | -                                       | 2.29  | (2,500,000)                       | 1.88  | (11,000,000)                     | 1.05   | -   | 1.05   |
| 2042                            | 25,879,845  | (11,446,950)                   | 2.26                                 | -                                       | 2.26  | (2,000,000)                       | 1.92  | (11,000,000)                     | 1.06   | -   | 1.06   |
| 2043                            | 25,547,453  | (11,448,900)                   | 2.23                                 | -                                       | 2.23  | (2,000,000)                       | 1.90  | (11,000,000)                     | 1.04   | -   | 1.04   |
| 2044                            | 26,296,001  | (11,449,450)                   | 2.30                                 | -                                       | 2.30  | (2,000,000)                       | 1.96  | (11,000,000)                     | 1.08   | -   | 1.08   |
| 2045                            | 25,913,636  | (4,012,600)                    | 6.46                                 | -                                       | 6.46  | (2,500,000)                       | 3.98  | (18,000,000)                     | 1.06   | -   | 1.06   |
| 2046                            | 25,475,694  | (4,009,200)                    | 6.35                                 | -                                       | 6.35  | (2,500,000)                       | 3.91  | (18,000,000)                     | 1.04   | -   | 1.04   |

## Targeted Coverage Ratios

1.30x for Debt Service (column D)

1.00x for Sum Sufficiency (column L)

1) WSDOT Toll Revenue Scenario: September 2025 Baseline Forecast.

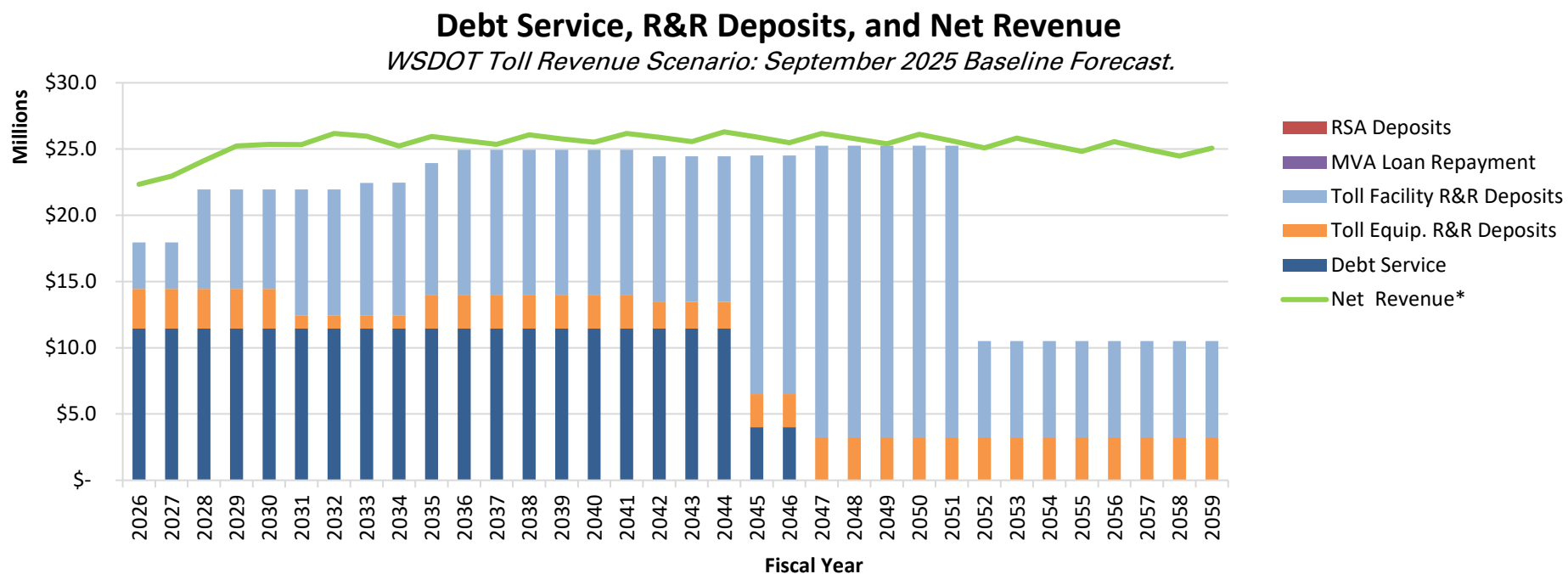
2) Debt Service: Actual Debt Service for 2019C and 2021D Bonds.

3) \$20.120 million of MVA loan repayment is shown in 2023 to align with when revenue is recognized. The remaining \$8.872 million MVA loan was repaid in 2025, in alignment with the 2025 Legislative Financial Plan. More detail on MVA loan repayment can be seen on page 4, "Draws & Deposits."



## Results – Baseline Forecast

- Toll revenues are projected to be sufficient to cover all projected expenses and deposits for fiscal years 2026 through 2059 (the final year of projections)
- Revenue projections in the Baseline Scenario are sufficient to cover the \$2 million of additional O&M expenses for maintenance activities, as appropriated in the 2025-27 Transportation Budget and included in O&M in the September Baseline Forecast



\*Net Revenues = Adjusted Gross Toll Revenue - O&M + MVA loan Receipts + RSA Draws

FY 2023 Adjusted Gross Toll Revenues included an additional \$72.899 million from the SR 99 court settlement and other miscellaneous revenue.



# SR 99 T&R Forecast Comparison

## Change in Net Toll Revenue

- September 2025 Baseline Forecast
- World Cup Sensitivity 1 (\$1.00 Surcharge)
- World Cup Sensitivity 2 (\$0.50 Surcharge)

| SR 99 Net Toll Revenue Forecast (\$ millions) |                    |                  |           |          |                  |           |          |
|---|--------------------|------------------|-----------|----------|------------------|-----------|----------|
| Fiscal year                                   | Sep. 2025 Baseline | Sensitivity 1    |           |          | Sensitivity 2    |           |          |
|   |                    | \$1.00 Surcharge | \$ Change | % Change | \$0.50 Surcharge | \$ Change | % Change |
| 2026  | 22.34              | 23.44            | 1.10      | +4.9%    | 22.97            | 0.63      | +2.8%    |
| 2027  | 22.94              | 23.43            | 0.49      | +2.1%    | 23.21            | 0.27      | +1.2%    |
| 2028  | 24.12              | 24.10            | (0.02)    | -0.1%    | 24.11            | (0.01)    | -0.0%    |
| 2029  | 25.22              | 25.22            | 0.00      | -        | 25.22            | 0.00      | -        |
| 2030  | 25.35              | 25.35            | 0.00      | -        | 25.35            | 0.00      | -        |
| 2031  | 25.33              | 25.33            | 0.00      | -        | 25.33            | 0.00      | -        |
| 2032  | 26.18              | 26.18            | 0.00      | -        | 26.18            | 0.00      | -        |
| 2033  | 25.97              | 25.97            | 0.00      | -        | 25.97            | 0.00      | -        |
| 2034  | 25.22              | 25.22            | 0.00      | -        | 25.22            | 0.00      | -        |
| 2035  | 25.94              | 25.94            | 0.00      | -        | 25.94            | 0.00      | -        |
| 2036  | 25.63              | 25.63            | 0.00      | -        | 25.63            | 0.00      | -        |
| 2037  | 25.36              | 25.36            | 0.00      | -        | 25.36            | 0.00      | -        |
| 2038  | 26.07              | 26.07            | 0.00      | -        | 26.07            | 0.00      | -        |
| 2039  | 25.77              | 25.77            | 0.00      | -        | 25.77            | 0.00      | -        |
| 2040  | 25.52              | 25.52            | 0.00      | -        | 25.52            | 0.00      | -        |
| 2041  | 26.17              | 26.17            | 0.00      | -        | 26.17            | 0.00      | -        |
| 2042  | 25.88              | 25.88            | 0.00      | -        | 25.88            | 0.00      | -        |
| 2043  | 25.55              | 25.55            | 0.00      | -        | 25.55            | 0.00      | -        |
| 2044  | 26.30              | 26.30            | 0.00      | -        | 26.30            | 0.00      | -        |
| 2045  | 25.91              | 25.91            | 0.00      | -        | 25.91            | 0.00      | -        |
| 2046  | 25.48              | 25.48            | 0.00      | -        | 25.48            | 0.00      | -        |