

Toll Facilities

FY 2023 Q3

(July 2022 through March 2023)

Traffic and Revenue Update

Washington State Transportation Commission Meeting

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Washington State Department of Transportation

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FY 2023 Toll Traffic update in comparison to March 2023 Forecast

- Total **October 2022 through March 2023** ↓ **3.9%**, or 1.2 million transactions below the forecast
 - July 2022* through March 2023 transactions of 46.1 million for all toll facilities were 2.5% below
- Total **FY 2023 Q3** ↓ **3.7%**, or 556,000 transactions below the forecast
 - January through March 2023 there were 14.6 million transactions for all toll facilities

All Facilities: FY 2023 July 2022 through March 2023 Toll Transactions (millions)

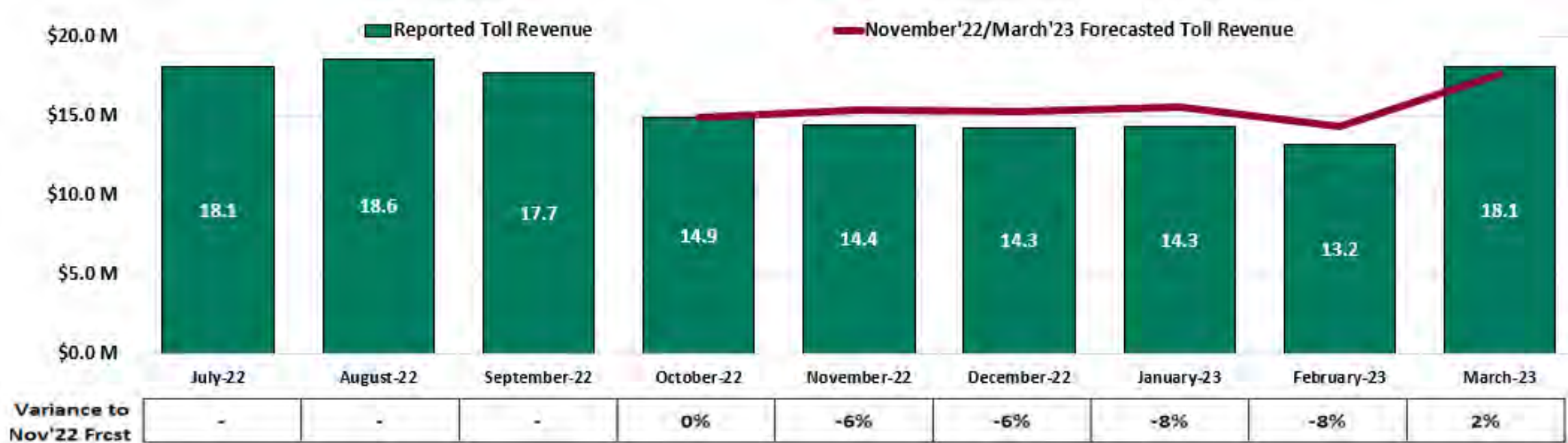


*Note: July through September 2022 actuals are including November 2022 forecast.

FY 2023 Toll Revenue update in comparison to March 2023 Forecast

- Total **October 2022 through March 2023** ↓ **4.2%**, or \$3.9 million below the forecast
 - July 2022* through March 2023 toll revenue of \$147.5 million for all toll facilities were 2.7% below
- Total **FY 2023 Q3** ↓ **4.2%**, or \$2.0 million below the forecast
 - January through March 2023 reported toll revenue were \$45.5 million for all toll facilities

All Facilities: FY 2023 July 2022 through March 2023 Toll Revenue (\$ millions)



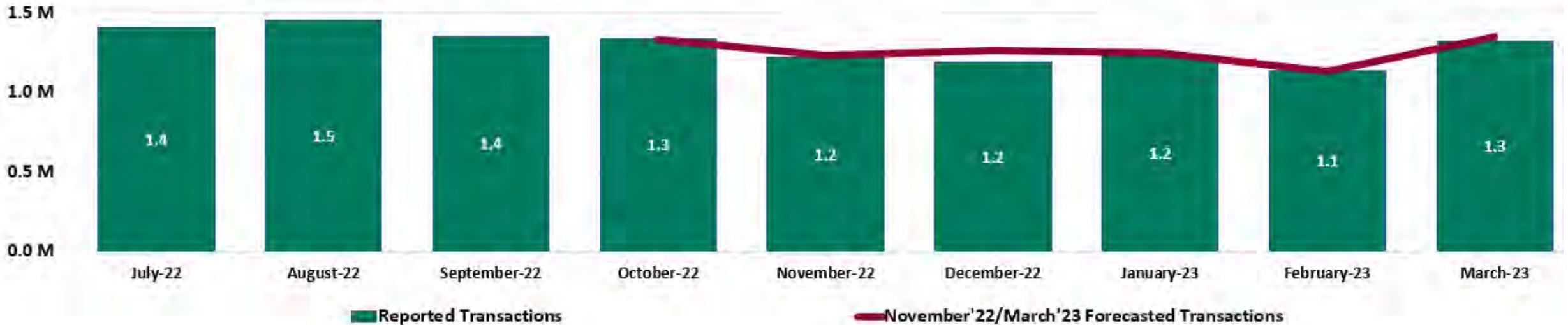
*Notes: July through September 2022 actuals are including November 2022 forecast;
Starting October 2022 T&R information reflect TNB \$0.75 toll rate reduction for passenger cars and a proportionately larger reduction for multi-axled vehicles.

Tacoma Narrows Bridge

FY 2023 toll traffic update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **1.6%**, or 121,000 transactions below the forecast
 - July 2022* through March 2023 toll transactions of 11.7 million were 1.0% below
- **FY 2023 Q3** ↓ **1.0%**, or 37,000 transactions below the forecast
 - January through March 2023 there were 3.7 million transactions

TNB: July 2022 through March 2023 Toll Transactions (millions)



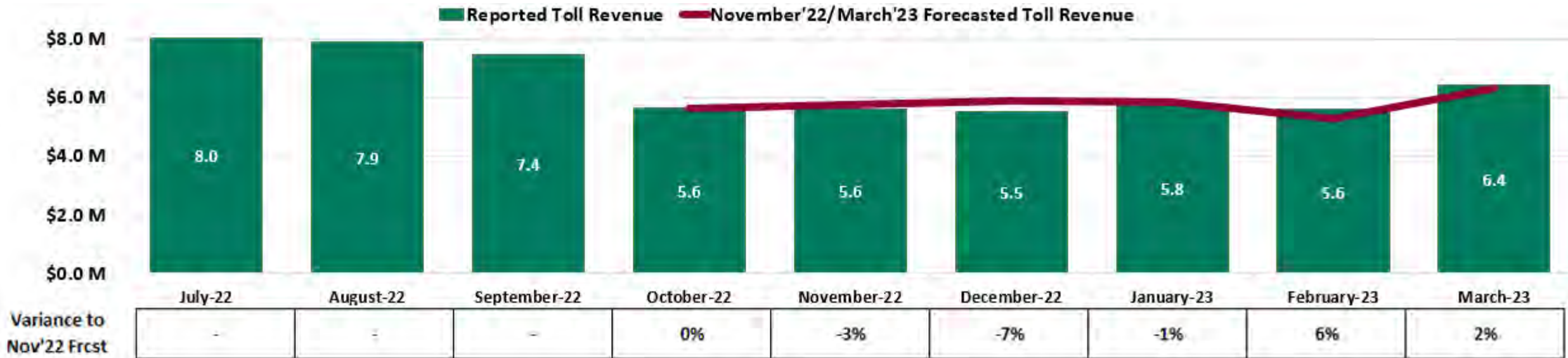
*Note: July through September 2022 actuals are including November 2022 forecast

Tacoma Narrows Bridge

FY 2023 toll revenue update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **0.6%**, or \$0.2 million below the forecast
 - July 2022* through March 2023 toll revenue of \$57.8 million were 0.4% below
- **FY 2023 Q3** ↑ **2.1%**, or \$0.4 million above the forecast
 - January through March 2023 reported toll revenue was \$17.8 million

TNB: July 2022 through March 2023 Reported Toll Revenue (\$ millions)



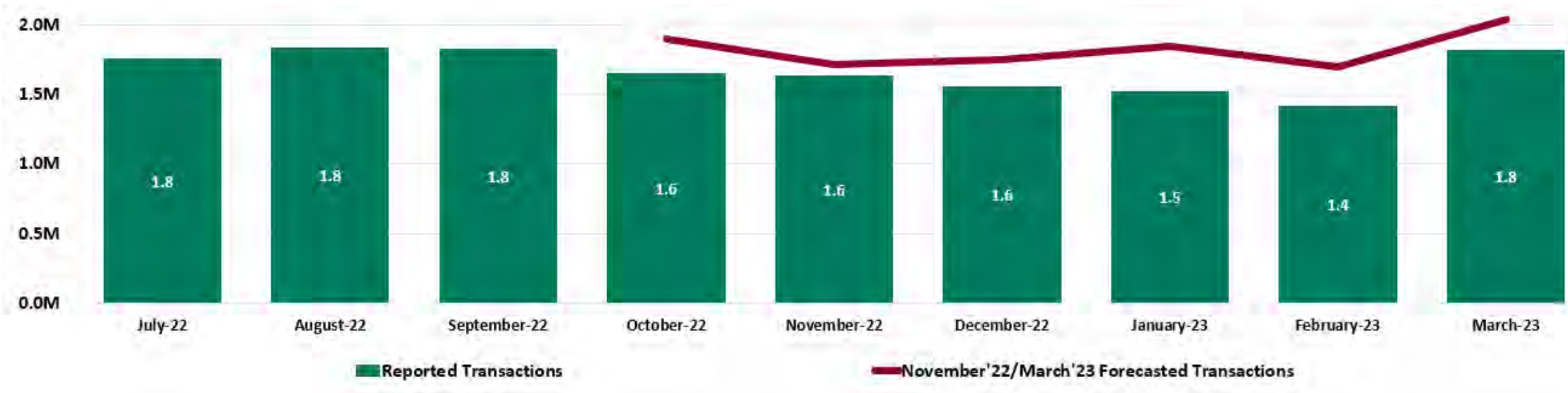
*Notes: July through September 2022 actuals are including November 2022 forecast;
Starting October 2022 T&R information reflect \$0.75 toll rate reduction for passenger cars and a proportionately larger reduction for multi-axled vehicles.

SR 520 Bridge

FY 2023 toll traffic update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **12.5%**, or 1.4 million transactions below the forecast
 - July 2022* through March 2023 toll transactions of 15.0 million were 8.3% below
- **FY 2023 Q3** ↓ **14.9%**, or 830,000 transactions below the forecast
 - January through March 2023 there were 4.7 million transactions

SR 520: July 2022 through March 2023 Toll Transactions (millions)



*Note: July through September 2022 actuals are including November 2022 forecast

SR 520 Bridge

FY 2023 toll revenue update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **12.2%**, or \$4.1 million below the forecast
 - July 2022* through March 2023 toll revenue of \$29.6 million were 8.1% below
- **FY 2023 Q3** ↓ **14.5%**, or \$2.6 million below the forecast
 - January through March 2023 reported toll revenue was \$15.2 million

SR 520: July 2022 through March 2023 Reported Toll Revenue (\$ millions)



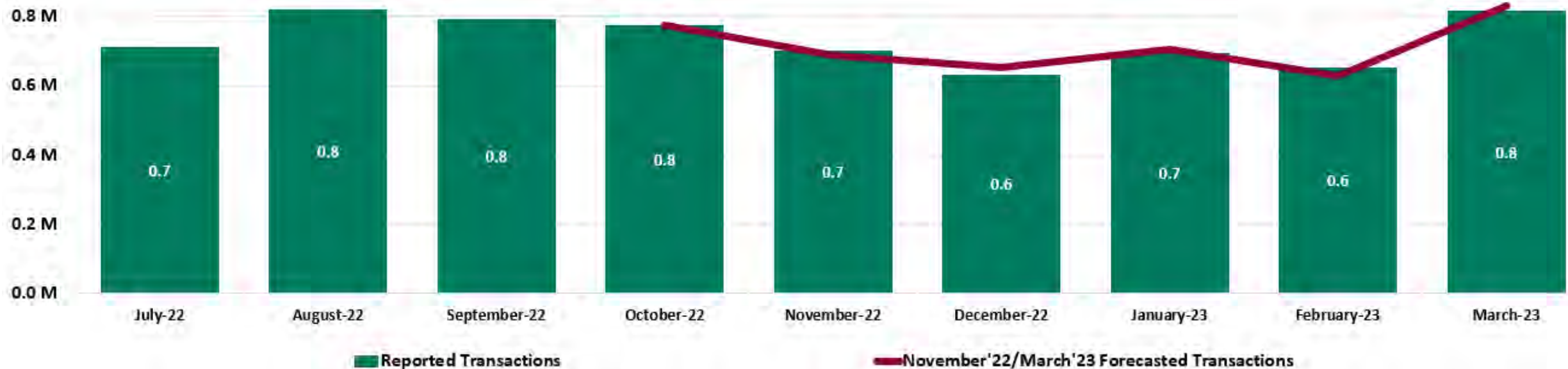
*Notes: July through September 2022 actuals are including November 2022 forecast

I-405 Express Toll Lanes

FY 2023 toll traffic update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **0.5%**, or 20,000 transactions below the forecast
 - July 2022* through March 2023 toll transactions of 6.6 million were 0.3% below
- **FY 2023 Q3** ↓ **0.5%**, or 10,000 transactions below the forecast
 - January through March 2023 there were 2.2 million transactions

I-405 ETLs: July 2022 through March 2023 Toll Transactions (millions)



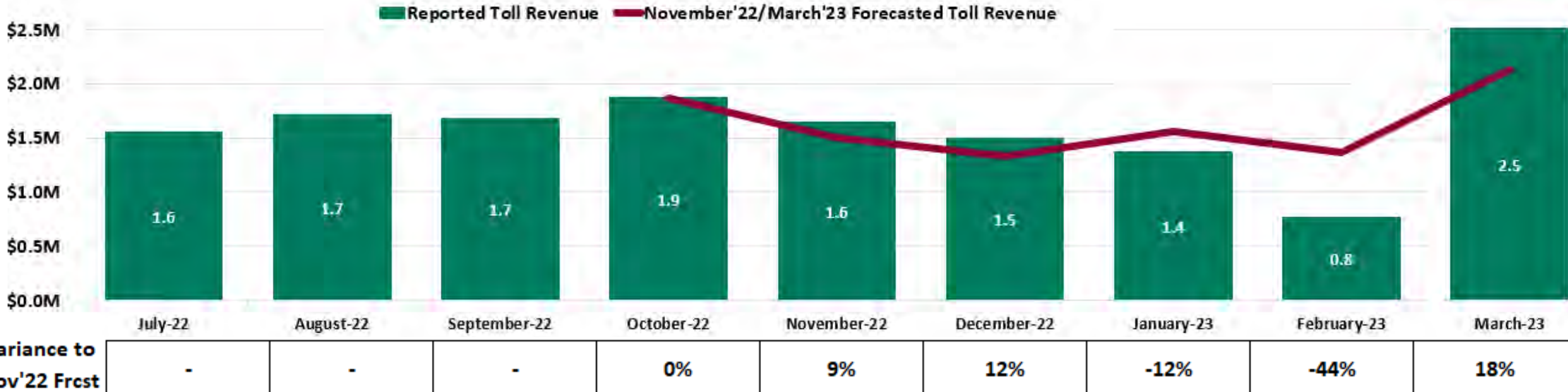
*Note: July through September 2022 actuals are including November 2022 forecast

I-405 Express Toll Lanes

FY 2023 toll revenue update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **1.0%**, or \$0.1 million below the forecast
 - July 2022* through March 2023 toll revenue of \$14.6 million were 0.7% below
- **FY 2023 Q3** ↓ **7.9%**, or \$0.4 million below the forecast
 - January through March 2023 reported toll revenue was \$4.6 million

I-405 ETLs: July 2022 through March 2023 Reported Toll Revenue (\$ millions)



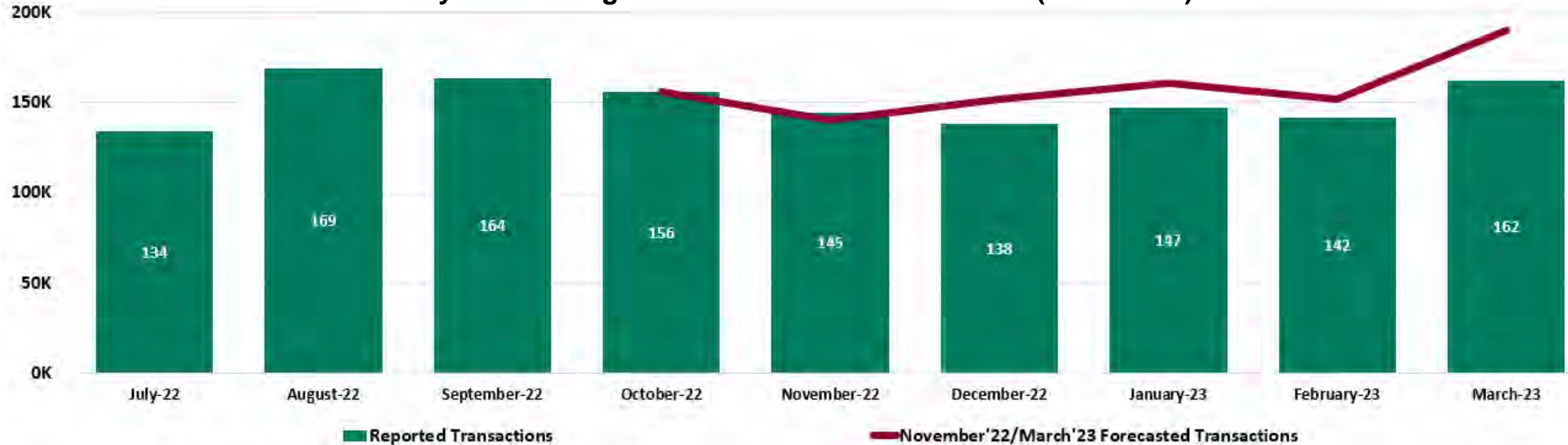
*Notes: July through September 2022 actuals are including November 2022 forecast

SR 167 HOT lanes

FY 2023 toll traffic update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **6.4%**, or 61,000 transactions below the forecast
 - July 2022* through March 2023 toll transactions of 1.4 million were 4.3% below
- **FY 2023 Q3** ↓ **10.3%**, or 52,000 transactions below the forecast
 - January through March 2023 there were 450,000 transactions

SR 167: July 2022 through March 2023 Toll Transactions (thousands)



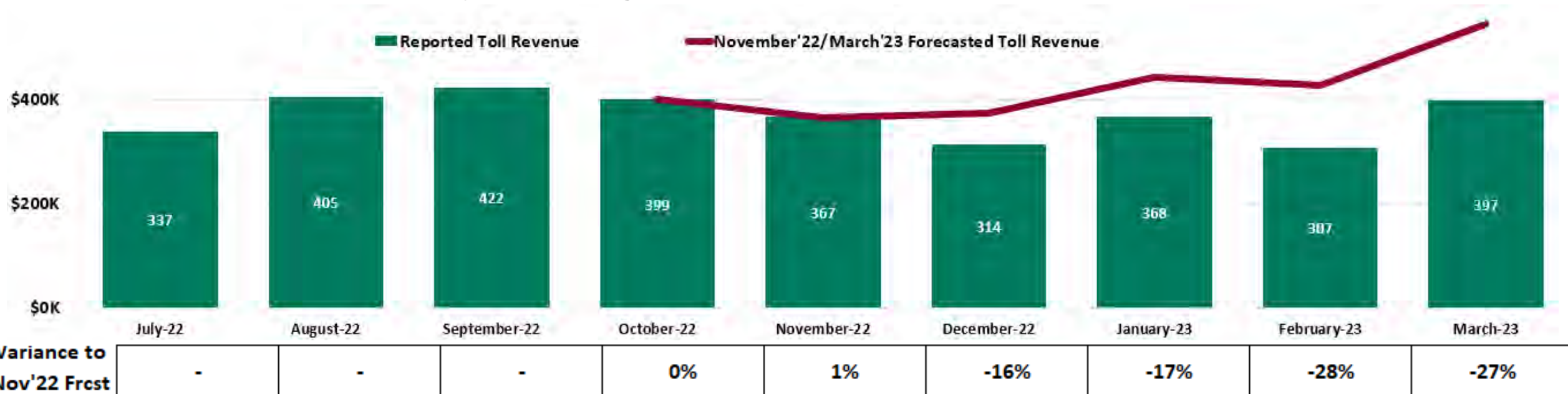
*Note: July through September 2022 actuals are including November 2022 forecast

SR 167 HOT lanes

FY 2023 toll revenue update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↓ **15.7%**, or \$0.4 million below the forecast
 - July 2022* through March 2023 toll revenue of \$3.3 million were 10.8% below
- **FY 2023 Q3** ↓ **24.2%**, or \$342,000 below the forecast
 - January through March 2023 reported toll revenue was \$1.1 million

SR 167: July 2022 through March 2023 Reported Toll Revenue (\$ thousands)



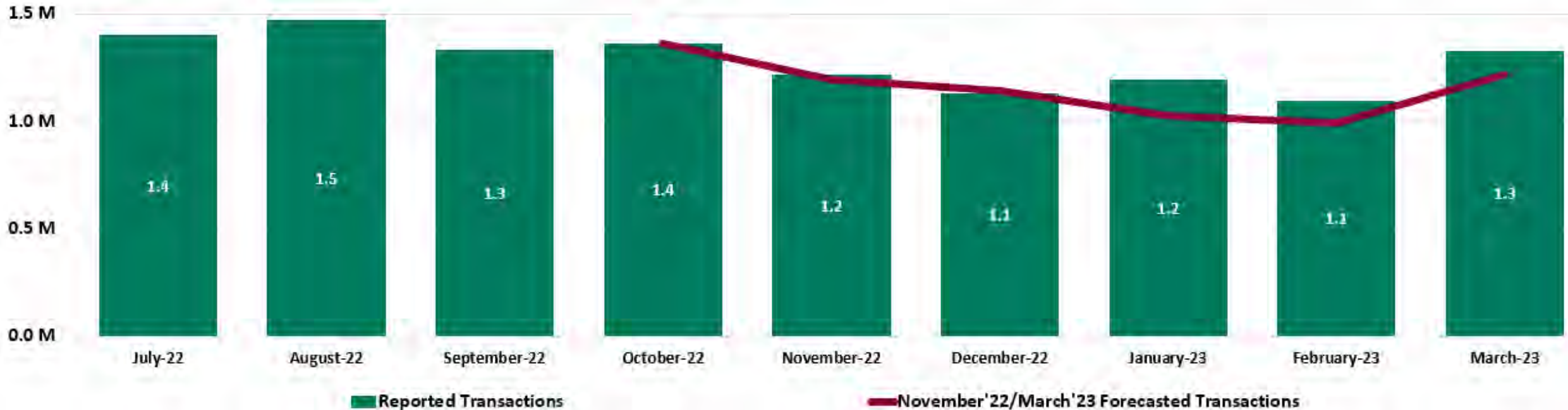
*Notes: July through September 2022 actuals are including November 2022 forecast

SR 99 Tunnel

FY 2023 toll traffic update in comparison to March 2023 Forecast

- **October 2022 through March 2023** ↑ **5.5%**, or 0.4 million transactions above the forecast
 - July 2022* through March 2023 toll transactions of 11.5 million were 3.4% below
- **FY 2023 Q3** ↑ **11.6%**, or 0.4 million transactions above the forecast
 - January through March 2023 there were 3.6 million transactions



SR 99 : July 2022 through March 2023 Toll Transactions (millions)



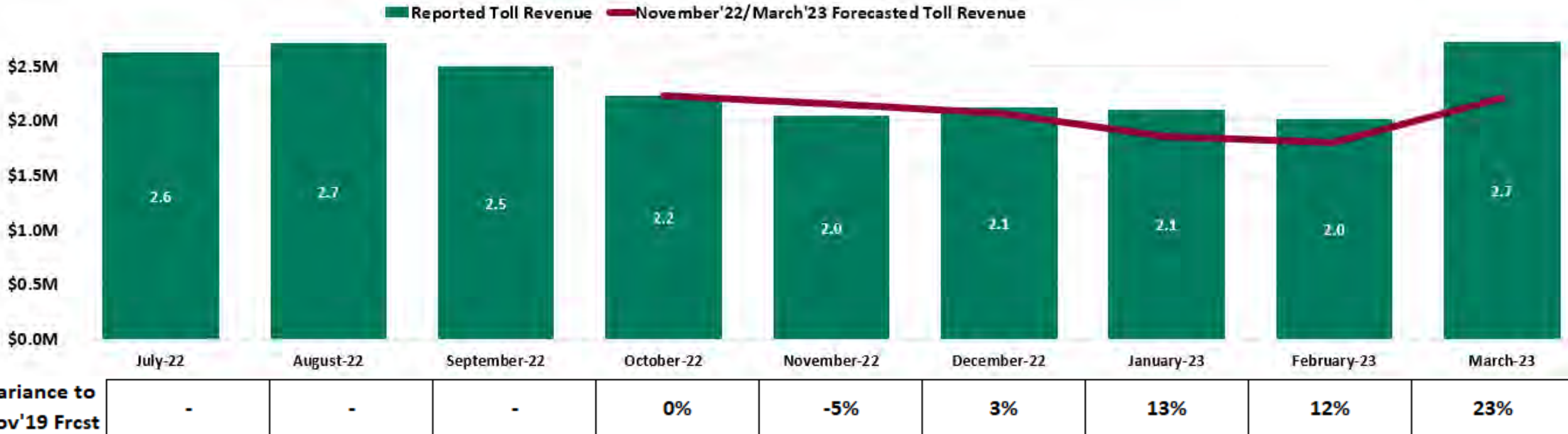
*Note: July through September 2022 actuals are including November 2022 forecast

SR 99 Tunnel

FY 2023 toll revenue update in comparison to March 2023 Forecast

- **October 2022 through March 2023**  **7.5%**, or \$0.9 million above the forecast
 - July 2022* through March 2023 toll revenue of \$21.1 million were 4.6% above
- **FY 2023 Q3**  **16.6%**, or \$1.0 million above the forecast
 - January through March 2023 reported toll revenue was \$6.8 million

SR 99: July 2022 through March 2023 Reported Toll Revenue (\$ millions)



*Notes: July through September 2022 actuals are including November 2022 forecast

Questions?

For additional information, please contact:

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