



I-405/ SR 167 Express Toll Lanes Corridor Expansion

Preparations for Toll Rate & Policy Setting

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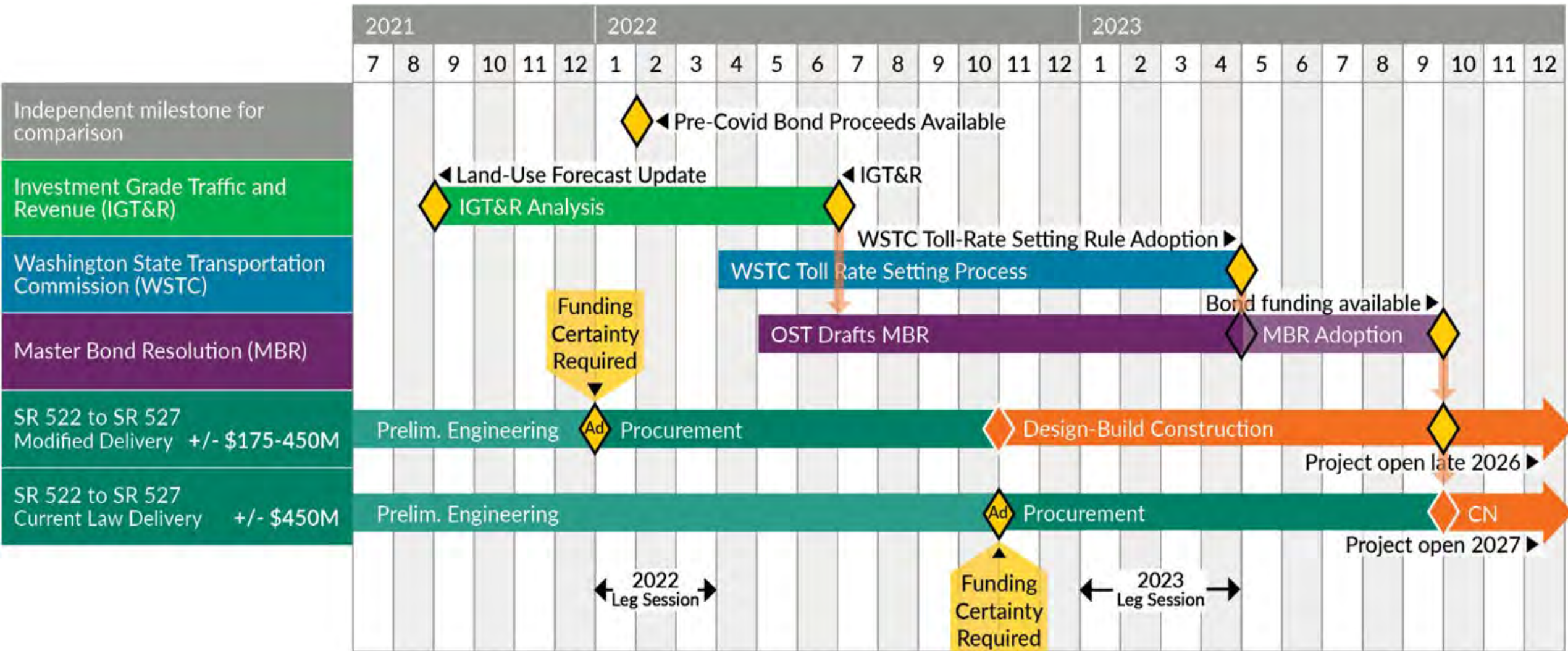
December 15, 2021

Intent for Toll Rate & Policy Setting

In working towards setting toll rates and policies for the I-405 express toll lane (ETL) facility from Bellevue to Renton, planned to open in Summer 2024, the following principles will inform the process:

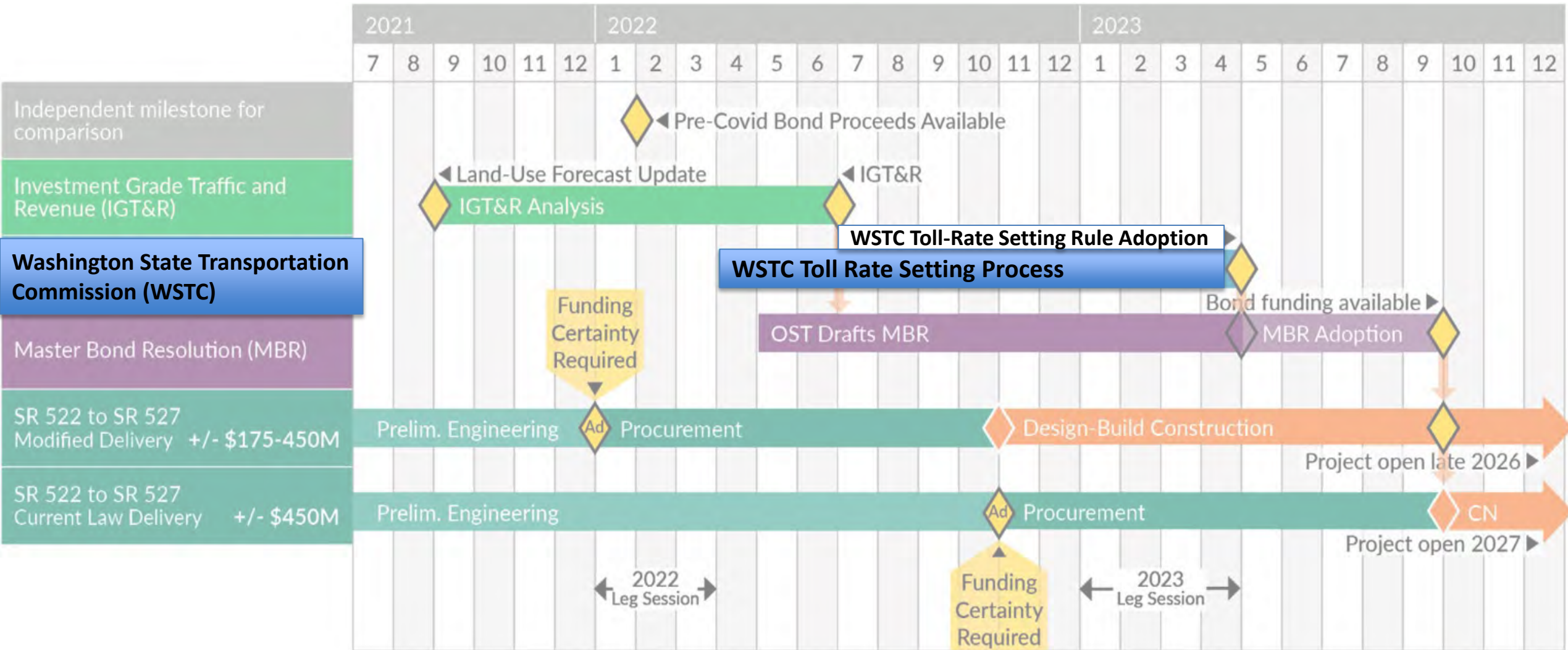
- Review the current rate structure and policies for the I-405 ETLs and the SR 167 HOT lanes, and in the context of a completed corridor, assess and determine needed adjustments or changes for future rate setting
- Assess opportunities and approaches to ensuring the future corridor rate structure and policies support effective traffic management and an optimal customer experience
- Align rate-setting and policy decisions with timing of necessary funding and financing decisions, in advance of a bond sale in Fall 2023

DRAFT Preliminary Process Timeline



Source: WSDOT I-405 / SR 167 Corridor Interim Financial Plan Report

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Preliminary WSTC Toll Rate & Policy Setting Timeline

Estimated Dates – Subject to Change

- **October – December 2021:** Provide input to WSDOT on initial toll rate & policy considerations to inform upcoming modeling for the investment grade traffic and revenue study (IGT&R)
- **January – March 2022:** Briefings on facility operations and policy options
- **April – Fall 2022:** Following the legislative session, identify additional toll rate & policy considerations as updates or follow-up to modeling for the IGT&R
- **Fall 2022:** Conduct public outreach on potential toll rate and policy options
- **Winter 2022 – Spring 2023:** Carry out rulemaking process to codify tolling regulations in support of anticipated bond sale in mid-late 2023
- **Summer 2024:** Anticipated opening of the I-405 ETL facility from Bellevue to Renton

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