

June 2021 Ridership and Fare Revenue Forecasts

Washington State Ferries

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Washington State Transportation Commission Meeting

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Presentation Outline

- Update on WSF service, ridership and fare revenues
- Results of this forecast cycle
- Next forecast update – September

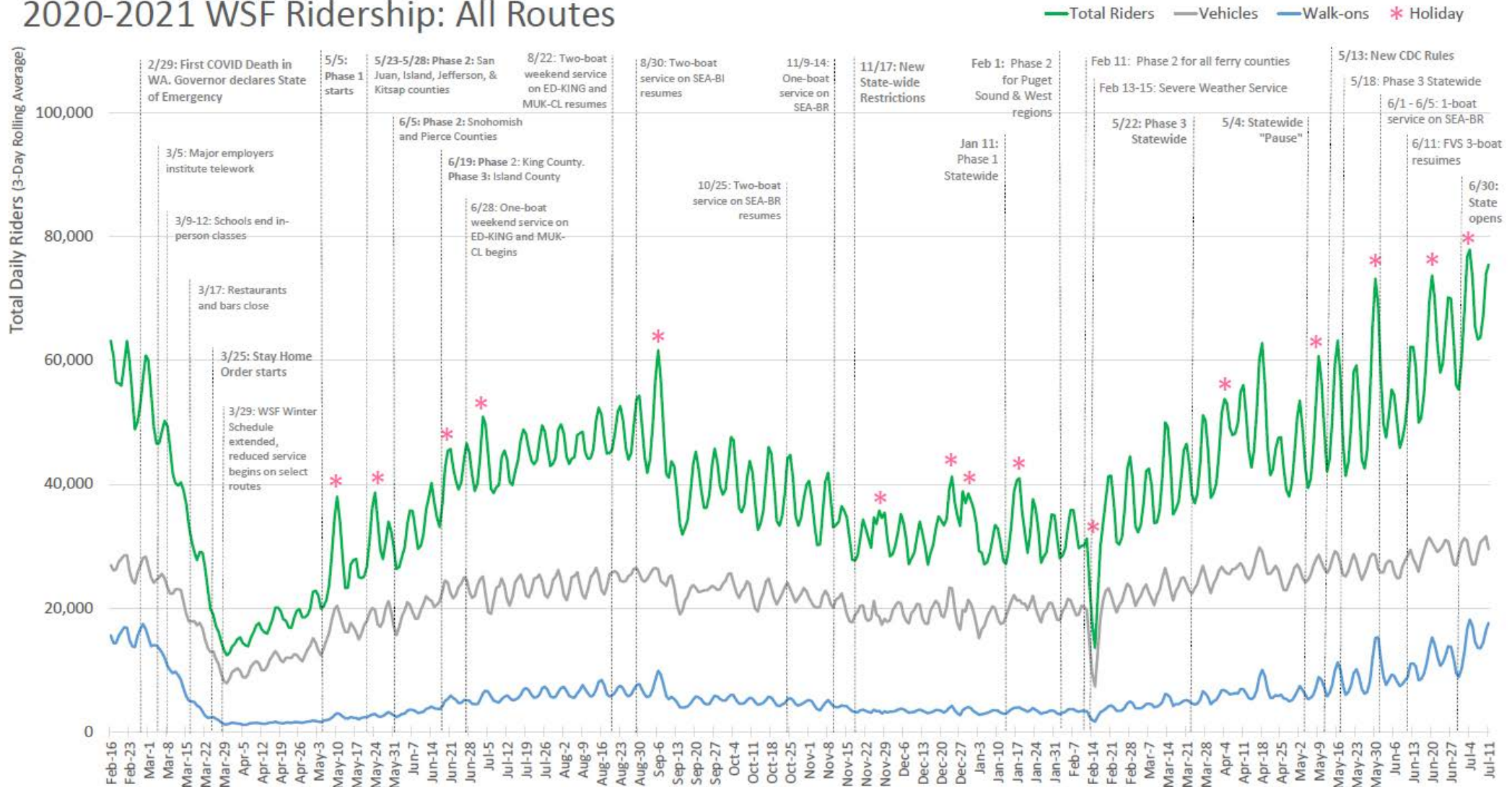
Current Status of Service

Current Status (2nd week of July)

- No service between Anacortes and Sidney, B.C.
- San Juan Islands on peak season schedule, reduced morning
- Two routes on reduced service – Fauntleroy/Vashon/Southworth on Sundays, and no second vessel at Port Townsend
- Restoration of reduced service still subject to:
 - Vessel availability
 - Crewing availability
 - Ridership
 - Budget

WSF Ridership Since COVID-19

2020-2021 WSF Ridership: All Routes



Notes: Preliminary data. Ridership is estimated based on fares paid.

Fare Revenue and Ridership Performance

Comparison of March 2021 through June 2021 Actuals to March 2020 Forecasts

	March Forecast	Actual	Difference	% Difference
Ridership				
March	1.20 million	1.25 million	+0.05 million	+3.7%
April	1.19 million	1.45 million	+0.26 million	+22.1%
May	1.41 million	1.62 million	+0.20 million	+14.3%
June*	1.59 million	1.76 million	+0.17 million	+10.8%

	March Forecast	Actual	Difference	% Difference
Revenue				
March	\$11.15 million	\$12.17 million	+\$1.02 million	+9.2%
April	\$11.03 million	\$13.77 million	+\$2.75 million	+24.9%
May	\$14.87 million	\$17.22 million	+\$2.36 million	+15.8%
June	\$16.45 million	TBD	TBD	TBD

* Month of June actual ridership was 1.4% (0.03 million) lower than the most recent June 2021 Forecast for the month of June

WSF Ridership and Fare Revenue Forecasts June vs March 2021

- WSF uses complex econometric models to forecast ridership and fare revenues by route and fare category
- Forecasts are updated quarterly for adoption by the Transportation Revenue Forecast Council
- The June 2021 baseline forecast was higher than the March 2021 forecast in the current and subsequent biennia
- Many uncertainties remain about the duration and intensity of the COVID-19 pandemic impacts and the return to a “new normal”

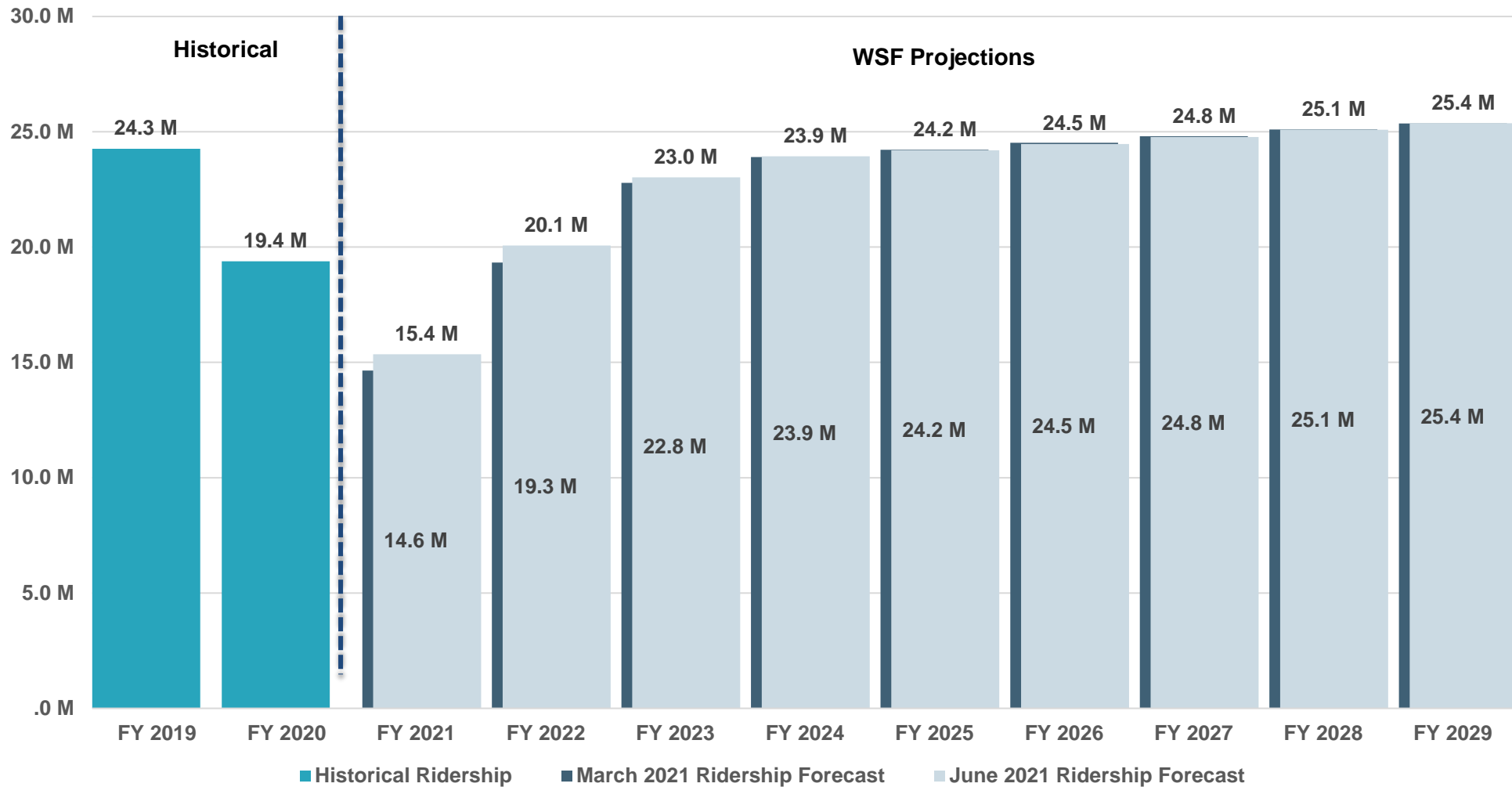
	June Forecast	March Forecast	Difference	% Difference
2019 / 21 Biennium Fare Revenues	\$322.35 million	\$314.79 million	+\$7.56 million	+2.4%
2021 / 23 Biennium Fare Revenues	\$394.32 million	\$381.88 million	+\$12.45 million	+3.3%

WSF Ridership and Fare Revenue Forecasts June 2021 vs Feb. 2020

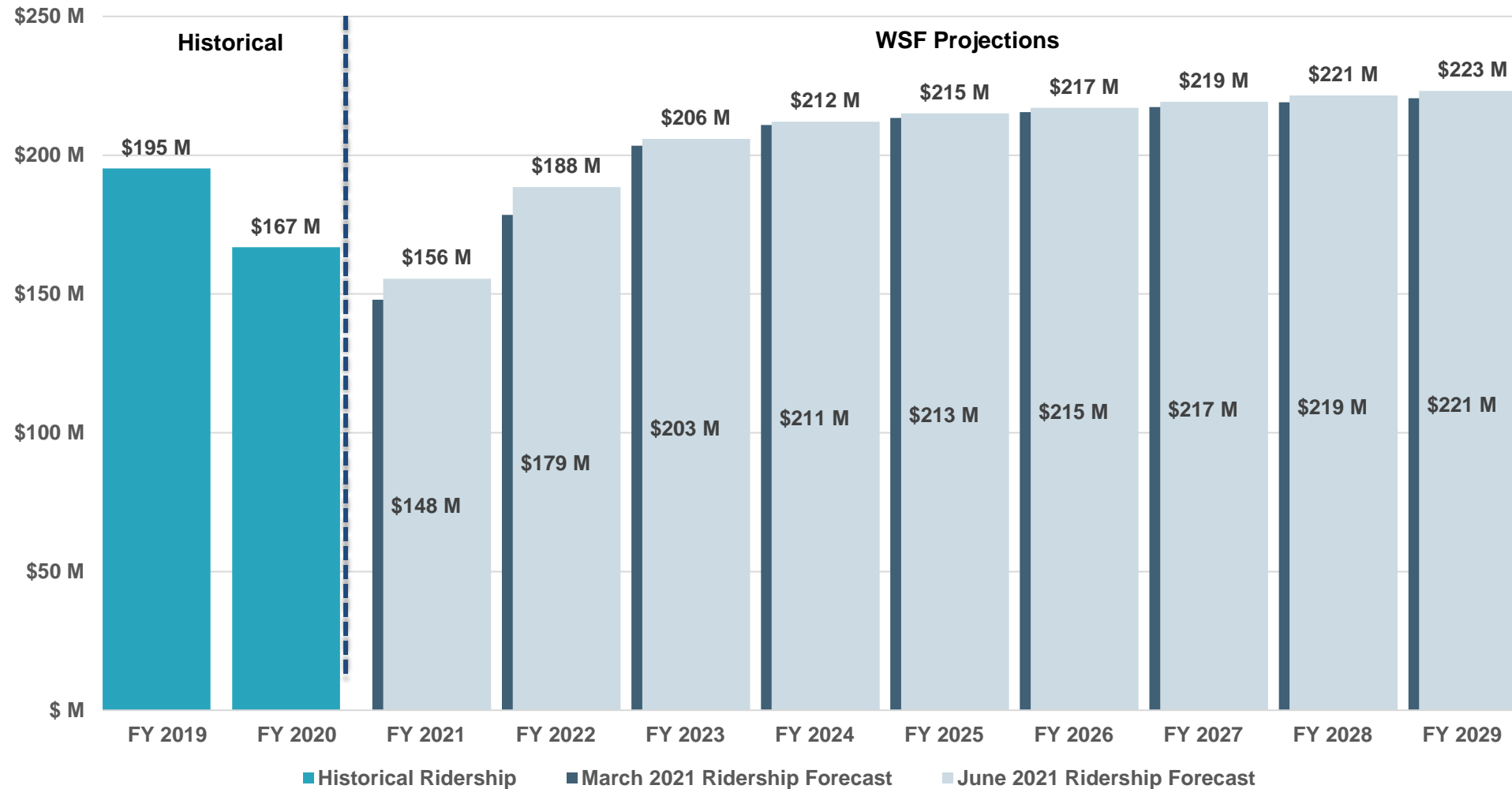
- The June 2021 baseline forecast remains lower than the pre-pandemic February 2020 forecast for the current and subsequent biennia
- Many uncertainties remain about the duration and intensity of the COVID-19 pandemic impacts and the return to a “new normal”
- The February 2020 baseline revenue forecast level of \$436 million for the 2021 / 23 biennium is not reached under the June 2021 baseline forecast until the four years later in the 2025 / 27 biennium

	June Forecast	Pre-Pandemic Feb. Forecast	Difference	% Difference
2019 / 21 Biennium Fare Revenues	\$322.35 million	\$416.22 million	-\$93.87 million	-22.6%
2021 / 23 Biennium Fare Revenues	\$394.32 million	\$435.73 million	-\$41.41 million	-9.5%

Total Ferry Ridership Demand: June 2021 vs March 2021 Forecasts



Total Ferry Revenues: June 2021 vs March 2021 Forecasts



Next Forecast – September 2021

- Actual ridership and fare revenue through August
- Updated population, employment and other economic variables
- Legislature's 21-23 budget in place
- Transportation Commission's ferry fare proposal will become Baseline
- More clarity on COVID impacts and 2021 service levels

Questions?

For more information on the
WSF June Ridership and Fare Revenue Forecasts,
please contact:

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