



Toll Rate Setting Introduction

WSTC Commission Meeting

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Intent / Objectives

- Prepare Commission for Expected Rate-Settings
 - SR 520 bridge, SR 99 tunnel, SR 16 Tacoma Narrows Bridge
 - No decisions by the Commission are planned today
- Identifying the problem
 - Update on facility financials
- Informing a solution
 - Review of steps taken to date to meet financial requirements
 - Summary of potential rate-setting approaches for FY 2022
- Expected Rate-Setting Process & Timeline

Guiding Principles for Toll Rate Setting

State law (*RCW 47.56.830*) requires the following considerations in setting toll rates:

- Fairness and equity in the context of the statewide transportation system;
- Avoiding increased traffic diversion to other routes;
- Social equity, environmental, and economic issues; and
- Supporting progress towards the state's greenhouse gas reduction goals.

Toll Rate Setting Requirements: SR 99 Tunnel & SR 520 Bridge

State law *(RCW 47.56.850, RCW 47.56.862 & RCW 47.56.870)* requires the following:

- Shall set variable schedule of toll rates with intent to:
 - Maintain travel time, speed, and reliability on the facility
 - Generate the necessary revenue to meet funding obligations
- Tolls may vary by multiple factors in support of improved system performance, including:
 - Type of vehicle, time of day, traffic conditions, or other factors
 - System performance includes managing congestion on the facility and minimizing impacts to alternative routes

Toll Rate Setting Requirements: SR 16 Tacoma Narrows Bridge

State law *(RCW 47.46.100 & 47.56.240)* requires the following:

- In establishing toll charges generate revenue necessary to address:
 - Costs of operating and maintaining the bridge
 - Annual debt service costs