

Toll Facilities

Traffic and Revenue COVID Update

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Washington State Transportation Commission Meeting

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Recent three-month T&R Summary

- Three-month (November 2020 to January 2021) toll revenues were below the November 2020 Forecast by 2.1%, or \$707,000
- February toll revenues were below the November 2020 Forecast by 8.2%, or \$897,000

November 2020 through January 2021 - Toll Transactions						November 2020 through January 2021 - Adjusted Gross Toll Revenue				
		Nov'20	Dec'20	Jan'21	Total		Nov'20	Dec'20	Jan'21	Total
TNB	Forecasted Transactions	1.1 M	1.2 M	1.1 M	3.4 M	Forecasted Toll Revenue	\$5.9 M	\$5.9 M	\$5.8 M	\$17.6 M
	Reported Transactions	1.1 M	1.1 M	1.1 M	3.2 M	Reported Toll Revenue	\$5.6 M	\$5.9 M	\$5.6 M	\$17.1 M
	Variance From Forecast	-0.1 M	0.0 M	-0.1 M	-0.2 M	Variance From Forecast	-\$0.3 M	-\$0.1 M	-\$0.1 M	-\$0.5 M
	Variance - % Change	-7%	-3%	-5%	-5%	Variance - % Change	-5%	-1%	-2%	-3%
SR 520	Forecasted Transactions	1.1 M	1.1 M	1.2 M	3.4 M	Forecasted Toll Revenue	\$3.5 M	\$3.4 M	\$3.7 M	\$10.5 M
	Reported Transactions	1.1 M	1.2 M	1.1 M	3.3 M	Reported Toll Revenue	\$3.5 M	\$3.7 M	\$3.4 M	\$10.6 M
	Variance From Forecast	0.0 M	0.1 M	-0.1 M	0.0 M	Variance From Forecast	\$0.0 M	\$0.3 M	-\$0.3 M	\$0.1 M
	Variance - % Change	-1%	6%	-9%	-1%	Variance - % Change	0%	10%	-8%	1%
I-405	Forecasted Transactions	0.4 M	0.4 M	0.4 M	1.2 M	Forecasted Toll Revenue	\$0.6 M	\$0.5 M	\$0.6 M	\$1.7 M
	Reported Transactions	0.4 M	0.5 M	0.4 M	1.2 M	Reported Toll Revenue	\$0.5 M	\$0.6 M	\$0.5 M	\$1.6 M
	Variance From Forecast	0.0 M	0.1 M	0.0 M	0.0 M	Variance From Forecast	-\$0.1 M	\$0.1 M	-\$0.1 M	-\$0.1 M
	Variance - % Change	-9%	18%	-4%	1%	Variance - % Change	-13%	21%	-18%	-4%
SR 167	Forecasted Transactions	0.1 M	0.1 M	0.1 M	0.3 M	Forecasted Toll Revenue	\$0.2 M	\$0.2 M	\$0.2 M	\$0.5 M
	Reported Transactions	0.1 M	0.1 M	0.1 M	0.3 M	Reported Toll Revenue	\$0.2 M	\$0.2 M	\$0.2 M	\$0.6 M
	Variance From Forecast	0.0 M	0.0 M	0.0 M	0.0 M	Variance From Forecast	\$0.0 M	\$0.0 M	\$0.0 M	\$0.0 M
	Variance - % Change	0%	7%	3%	4%	Variance - % Change	-8%	18%	-7%	1%
SR 99	Forecasted Transactions	0.7 M	0.7 M	0.7 M	2.1 M	Forecasted Toll Revenue	\$1.2 M	\$1.2 M	\$1.1 M	\$3.5 M
	Reported Transactions	0.7 M	0.7 M	0.7 M	2.0 M	Reported Toll Revenue	\$1.1 M	\$1.1 M	\$1.0 M	\$3.3 M
	Variance From Forecast	-0.1 M	0.0 M	0.0 M	-0.1 M	Variance From Forecast	-\$0.1 M	\$0.0 M	-\$0.1 M	-\$0.2 M
	Variance - % Change	-8%	-3%	-6%	-6%	Variance - % Change	-6%	-3%	-8%	-6%
Total	Forecasted Transactions	3.5 M	3.5 M	3.5 M	10.4 M	Forecasted Toll Revenue	\$11.3 M	\$11.2 M	\$11.3 M	\$33.8 M
	Reported Transactions	3.3 M	3.5 M	3.3 M	10.1 M	Reported Toll Revenue	\$10.8 M	\$11.6 M	\$10.7 M	\$33.1 M
	Variance From Forecast	-0.2 M	0.1 M	-0.2 M	-0.3 M	Variance From Forecast	-\$0.5 M	\$0.4 M	-\$0.6 M	-\$0.7 M
	Variance - % Change	-5%	2%	-6%	-3%	Variance - % Change	-4%	3%	-5%	-2%

Comparing to Pre-COVID Forecast

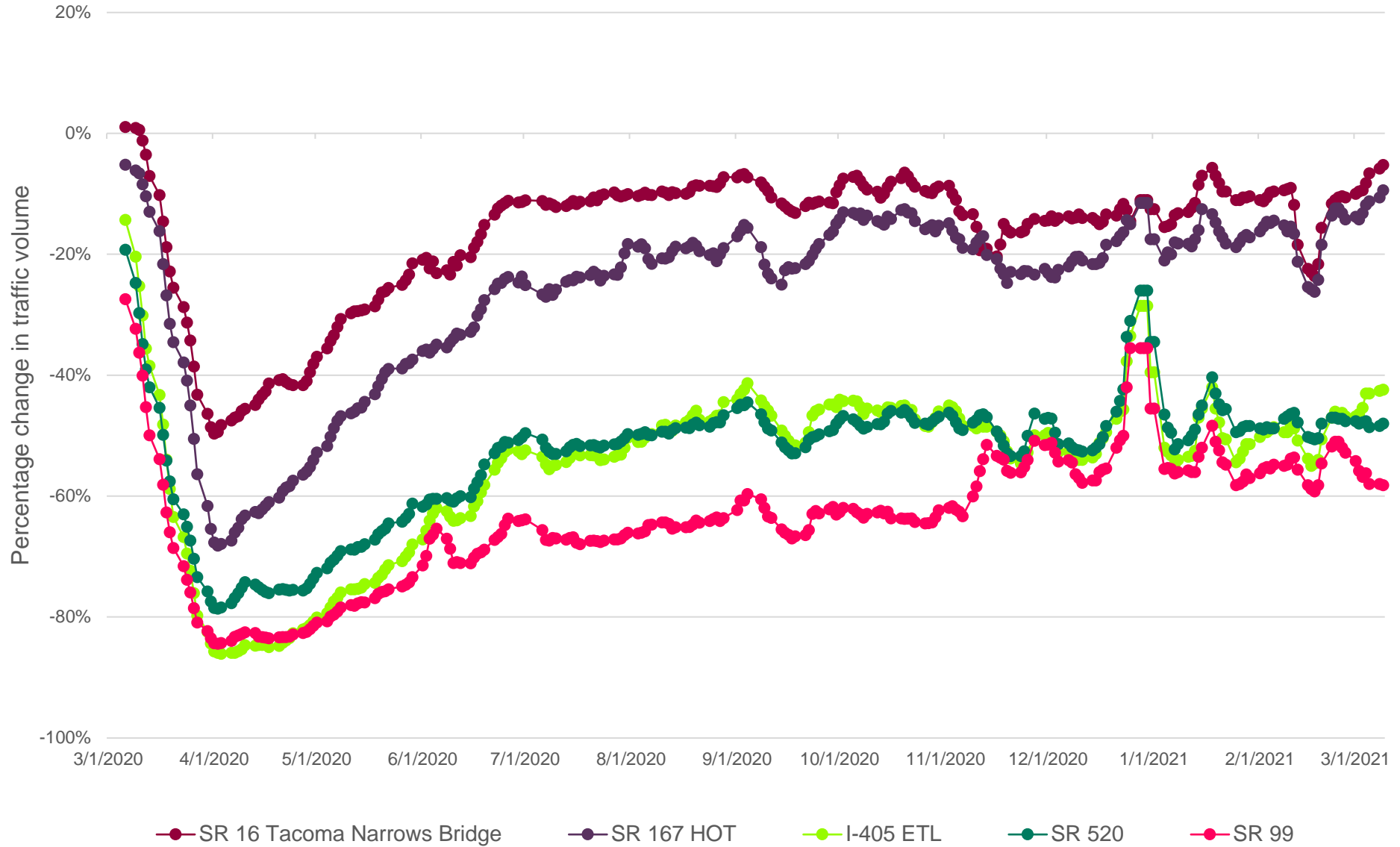
- Eleven-month (March 2020 to January 2021) toll revenues were below Pre-COVID (November 2019) Forecast by \$93 million (44%)
- February toll revenues were below the Pre-COVID (November 2019) Forecast by 42%, or \$7.4 million

March 2020 through January 2021 - Toll Transactions						
	SR 99	SR 520	I-405	SR 167	TNB	Total
Forecasted Transactions	11.76 M	25.59 M	9.63 M	1.78 M	14.83 M	63.58 M
Reported Transactions	7.34 M	11.78 M	4.25 M	1.17 M	12.01 M	36.54 M
Variance From Forecast	-4.42 M	-13.81 M	-5.38 M	-0.61 M	-2.82 M	-27.04 M
Variance - % Change	-38%	-54%	-56%	-34%	-19%	-43%

March 2020 through January 2021 - Adjusted Gross Toll Revenue						
	SR 99	SR 520	I-405	SR 167	TNB	Total
Forecasted Toll Revenue	\$21.06 M	\$82.60 M	\$28.71 M	\$4.95 M	\$77.14 M	\$214.46 M
Reported Toll Revenue	\$11.64 M	\$37.63 M	\$5.74 M	\$1.85 M	\$64.26 M	\$121.12 M
Variance From Forecast	-\$9.42 M	-\$45.0 M	-\$22.97 M	-\$3.10 M	-\$12.88 M	-\$93.34 M
Variance - % Change	-45%	-54%	-80%	-63%	-17%	-44%

Trips are down on all toll facilities

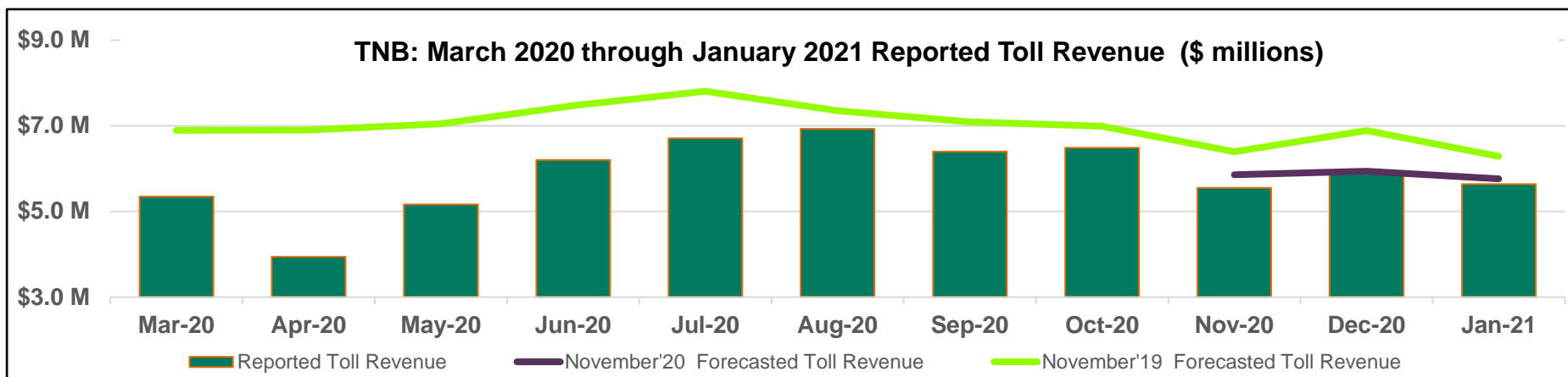
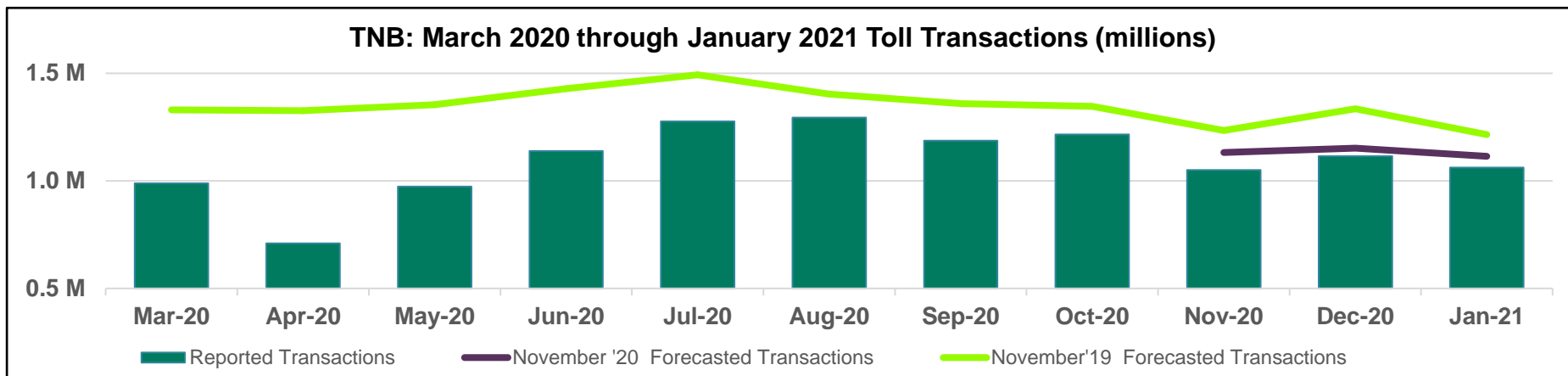
Average daily trips on all toll facilities compared to 2019



Tacoma Narrows Bridge

Forecasted and reported toll traffic and revenue

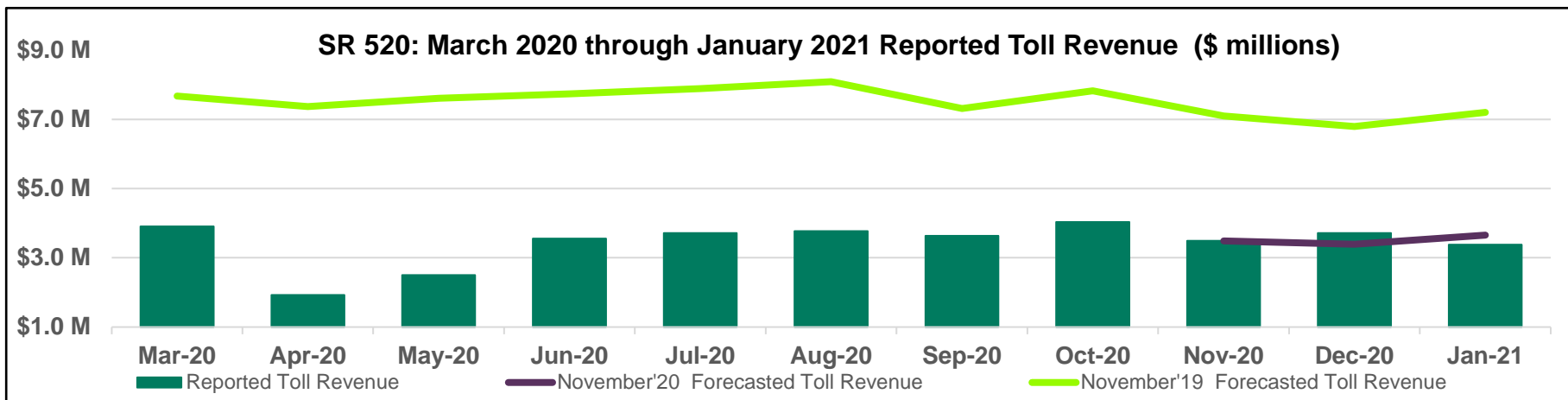
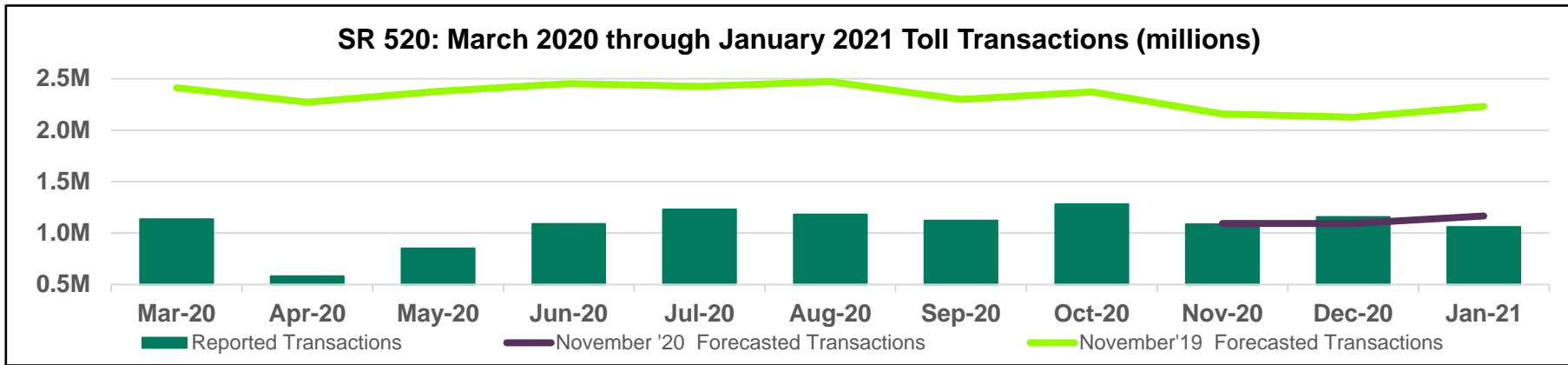
- Three-month (November 2020 to January 2021) toll revenue was 2.8%, or \$491,000, below the November 2020 Forecast
- Eleven-month (March 2020 to January 2021) toll revenue was 17%, or \$12.9 million, below the Pre-COVID Forecast



SR 520 Bridge

Forecasted and reported toll traffic and revenue

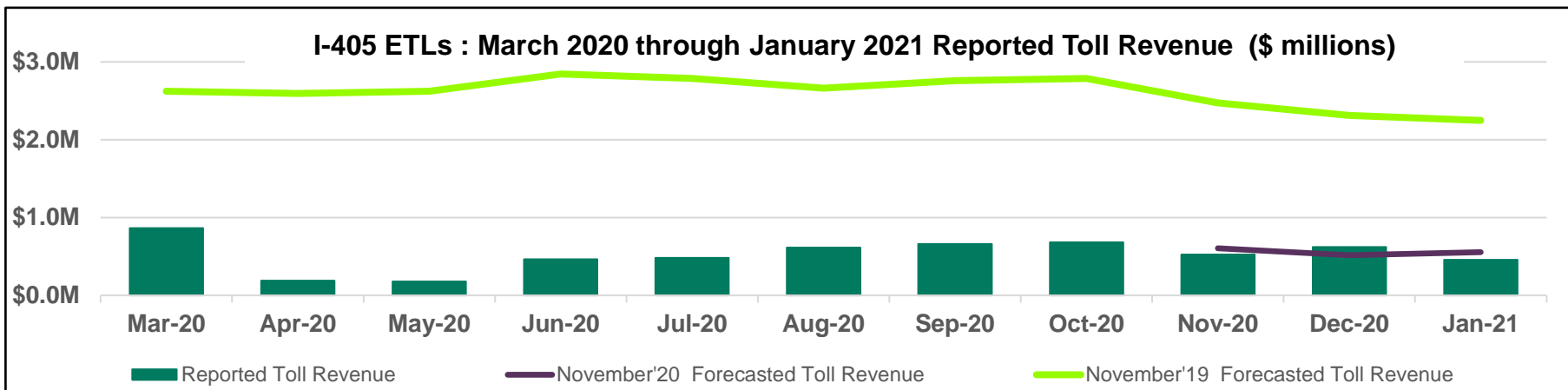
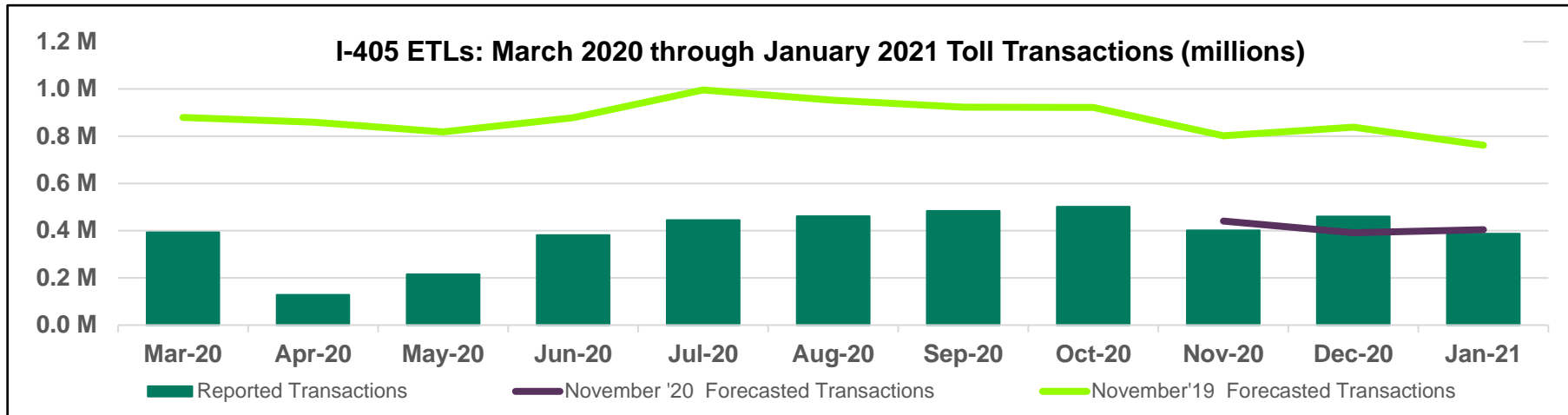
- Three-month (November 2020 to January 2021) toll revenue was 0.5%, or \$56,000, above the November 2020 Forecast
- Eleven-month (March 2020 to January 2021) toll revenue was 54%, or \$45.0 million, below the Pre-COVID Forecast



I-405 Express Toll Lanes

Forecasted and reported toll traffic and revenue

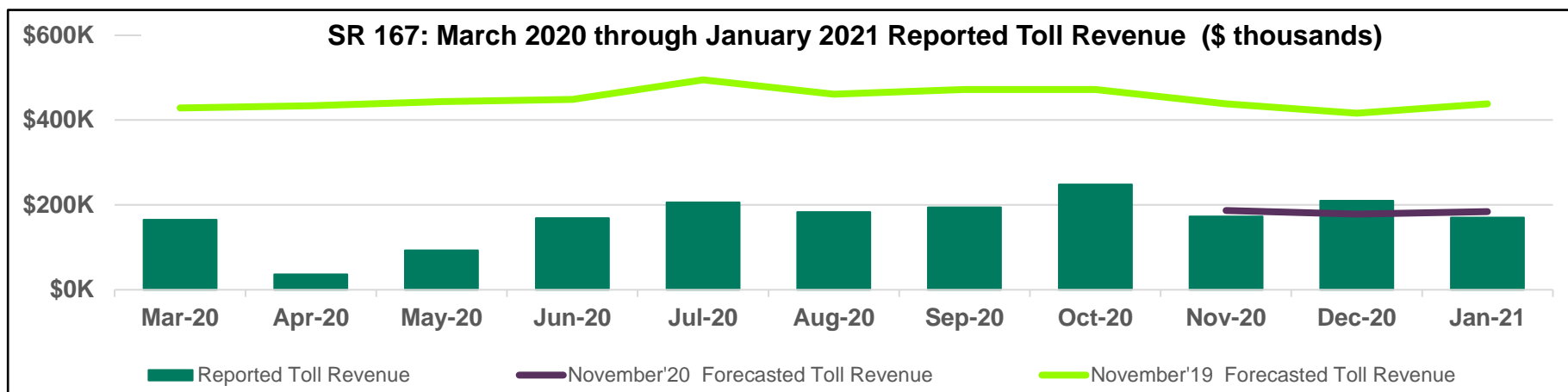
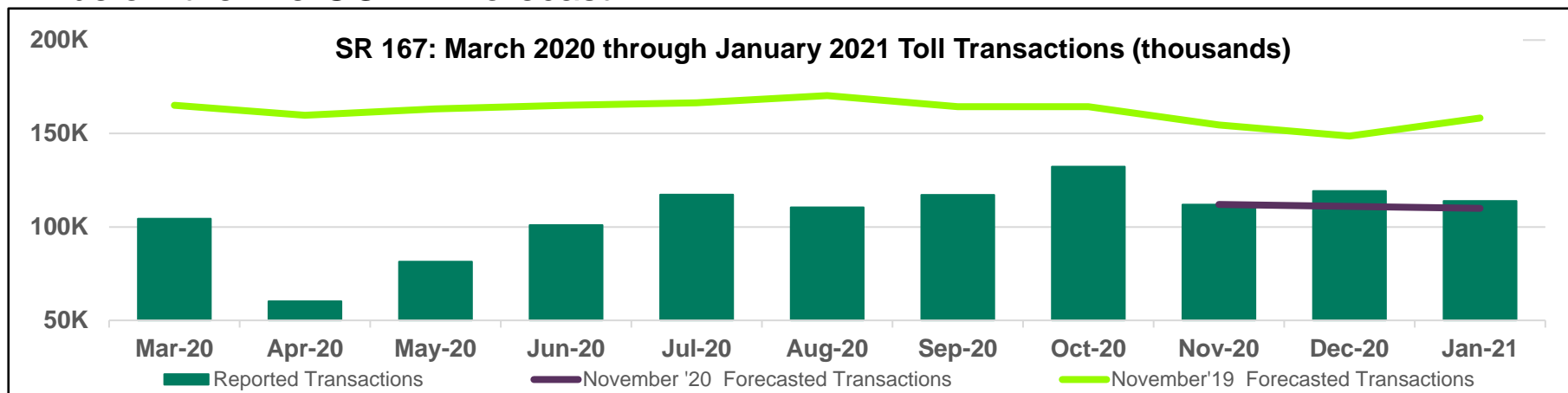
- Three-month (November 2020 to January 2021) toll revenue was 4.3%, or \$72,000, below the November 2020 Forecast
- Eleven-month (March 2020 to January 2021) toll revenue was 80%, or \$23.0 million, below Pre-COVID Forecast



SR 167 HOT lanes

Forecasted and reported toll traffic and revenue

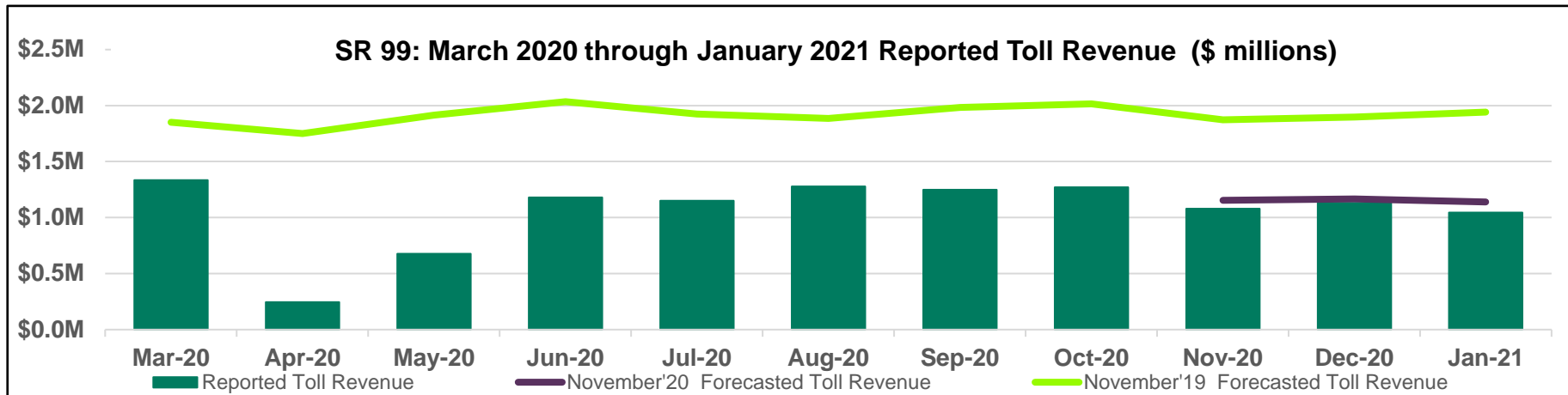
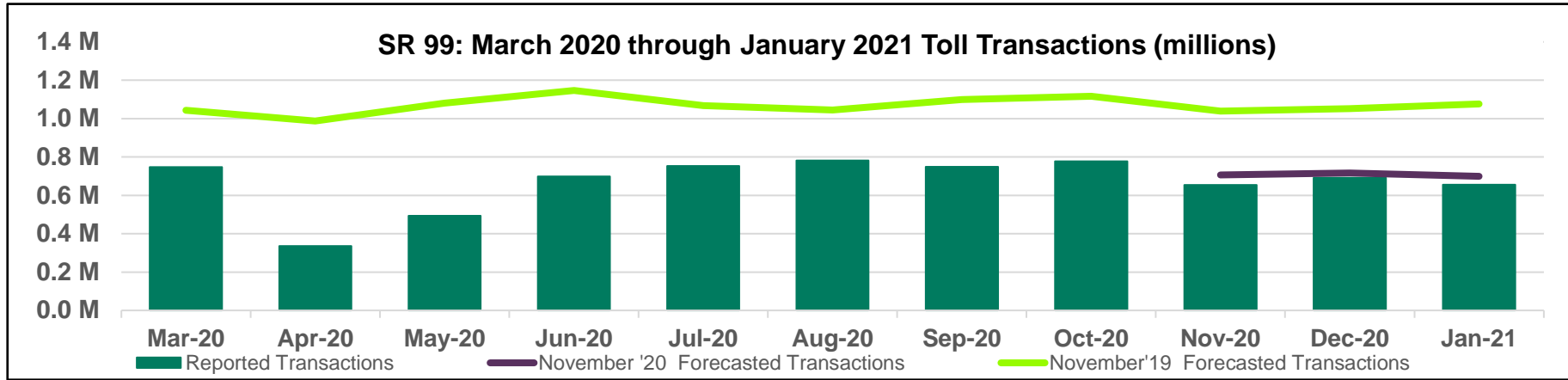
- Three-month (November 2020 to January 2021) toll revenue was 0.7%, or \$4,000, above the November 2020 Forecast
- Eleven-month (March 2020 to January 2021) toll revenue was 63%, or \$3.1 million, below the Pre-COVID Forecast



SR 99 Tunnel

Forecasted and reported toll traffic and revenue

- Three-month (November 2020 to January 2021) toll revenue was 5.9%, or \$204,000, below the November 2020 Forecast
- Eleven-month (March 2020 to January 2021) toll revenue was 45%, or \$9.4 million, below the Pre-COVID Forecast



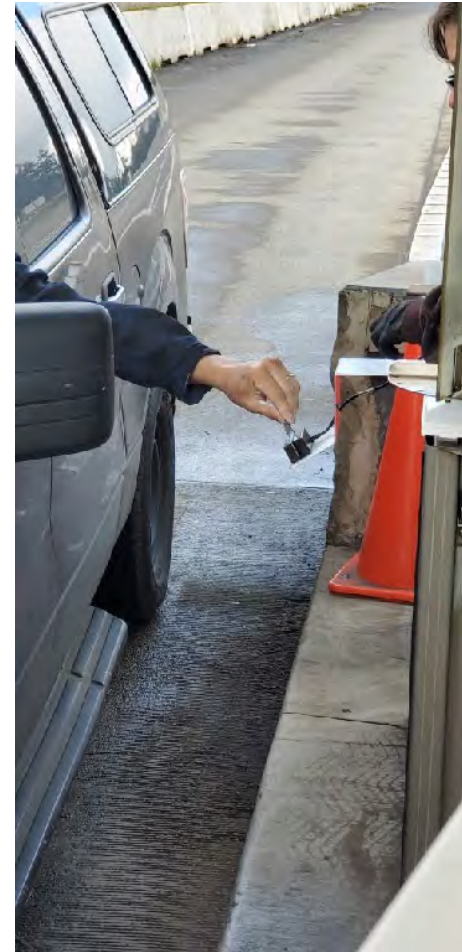
COVID update

Cost reduction measures

- Cost reduction due to closure of customer service walk-in centers
- 62% lower rent costs with Toll Division staff relocated to WSF building and termination of Goldsmith lease, starting in FY 2022
- State staff furloughs (pay reductions) and freeze on salary increases through FY 2023

Safety measures

- Created credit card holders to reduce contact between customers and toll booth attendants on Tacoma Narrows Bridge



After coordinating with the Toll Division, WSF implemented a similar method to reduce contact for ferry booth attendants.

Telework Transformation

Agency-wide at WSDOT, post-pandemic, telework will be increased in a manner that will:

- Enhance employees' productivity, satisfaction, and ability to collaborate.
- Improve recruitment and retention.
- Support a modern work environment.
- Expand job opportunities to more areas of the state via virtual work.
- Reduce vehicle trips and associated pollutants, congestion, and energy use.



Questions?

For additional information, please contact:

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