

November 2020 Ridership and Fare Revenue Forecasts

Washington State Ferries

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Washington State Transportation Commission Meeting

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Presentation Outline

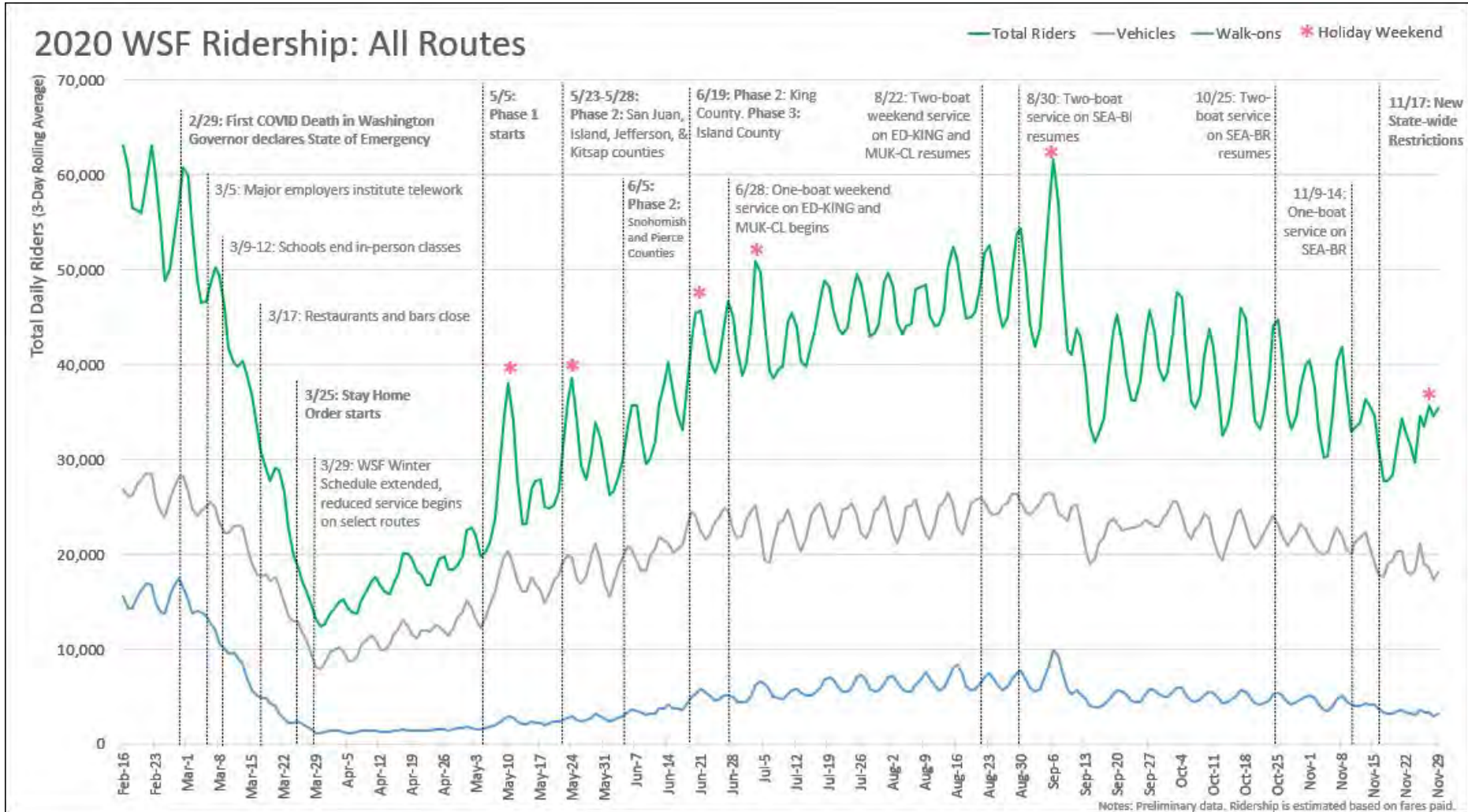
- Update on WSF service, ridership and fare revenues
- Forecast development process
- Results of this forecast cycle
- Next forecast update – March

Current Status of Service

Current Status (1st week of December)

- No service between Anacortes and Sidney, B.C.
- San Juan Islands on baseline winter schedule
- One route on reduced service – Fauntleroy/Vashon/Southworth, and reduced late night service on other routes
- Restoration of base service on these routes dependent upon the following:
 - Vessel availability
 - Crewing availability
 - Ridership
 - Budget

WSF Ridership Since COVID-19



Fare Revenue and Ridership

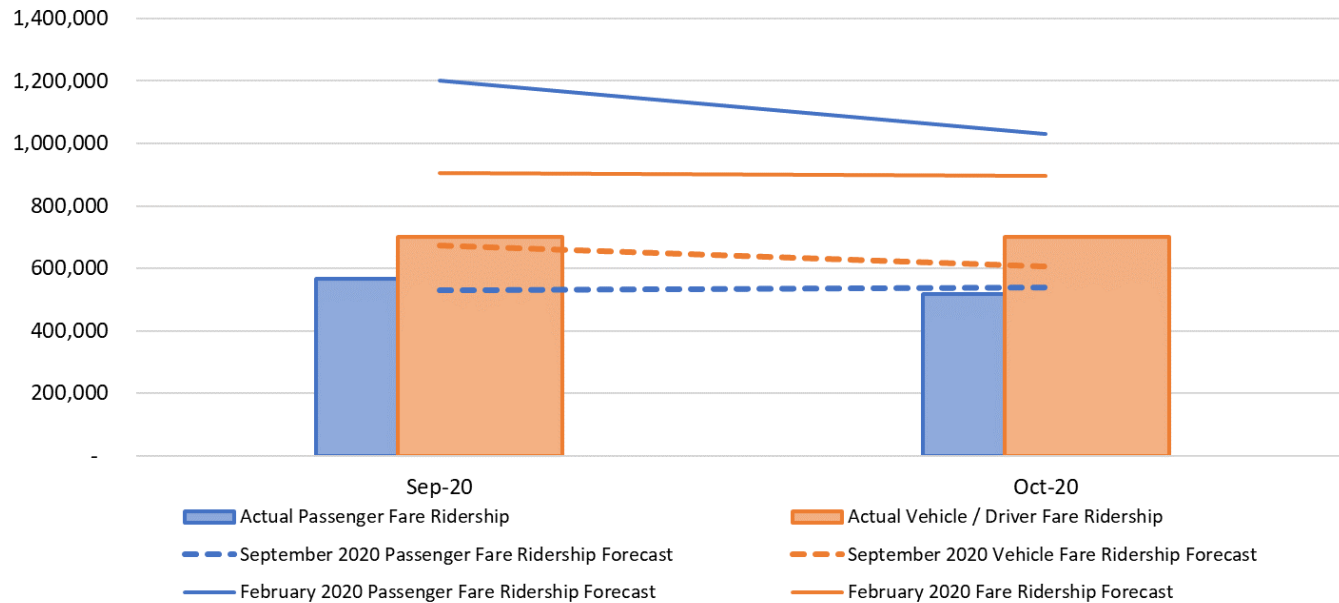
WSF Ridership and Fare Revenue Performance

Comparison of September and October 2020 Actuals to Sept. 2020 Forecasts

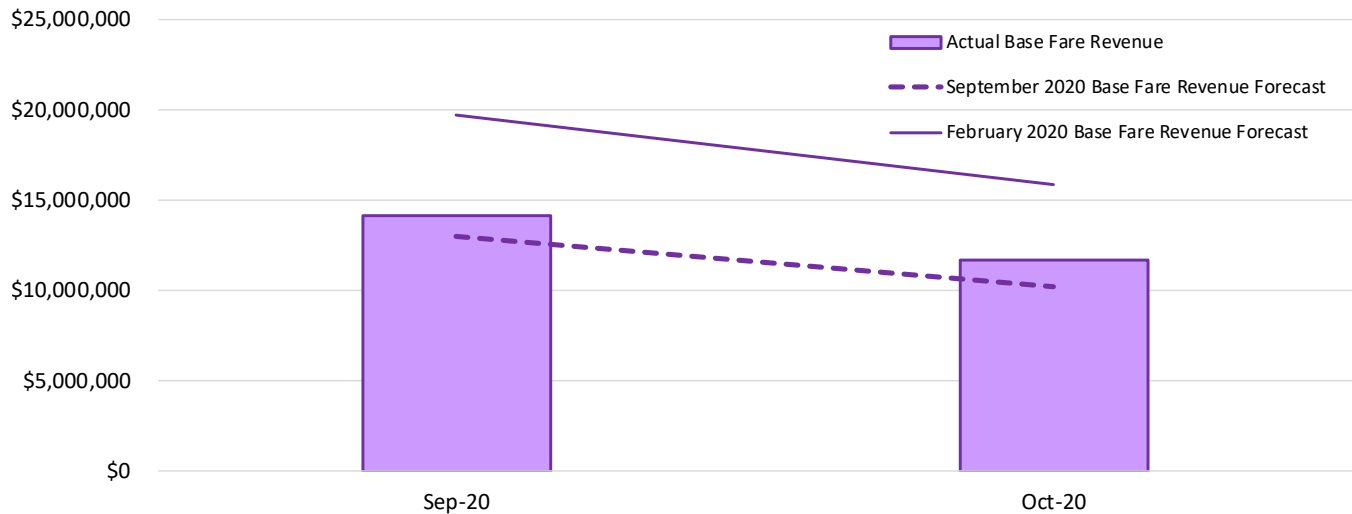
	Sept Forecast	Actual	Difference	% Difference
September Ridership	1.21 million	1.27 million	+0.06 million	+5.3%
October Ridership	1.15 million	1.22 million	+0.07 million	+6.2%
September Fare Revenue	\$13.04 million	\$14.14 million	+\$1.11 million	+8.5%
October Fare Revenue	\$10.22 million	\$11.70 million	+\$1.48 million	+14.5%

Fare Revenue and Ridership

September and February 2020 Forecasts vs. Actual Ridership



September and February 2020 Forecasts vs. Actual Fare Revenues



WSF Ridership and Fare Revenue Forecasts | November vs September

- WSF uses complex econometric models to forecast ridership and fare revenues by route and fare category
- Forecasts updated quarterly for adoption by the Transportation Revenue Forecast Council
- The November forecast was slightly higher than the September forecast in the current biennium and virtually unchanged for the next biennium
- Many uncertainties remain about the duration and intensity of the COVID-19 pandemic impacts

	November Forecast	September Forecast	Difference
2019/2021 Biennium Fare Revenues	\$325.07 million	\$321.63 million	+\$3.44 million
2021/2023 Biennium Fare Revenues	\$410.91 million	\$410.92 million	-\$0.01 million

WSF Ridership and Fare Revenue Forecasts | November vs February

- The November forecast was considerably lower than the pre-COVID-19 February forecast in the current and subsequent biennia
- Many uncertainties remain about the duration and intensity of the COVID-19 pandemic impacts

	November Forecast	Pre-COVID-19 February Forecast	Difference
2019/2021 Biennium Fare Revenues	\$325.07 million	\$416.22 million	-\$91.15 million
2021/2023 Biennium Fare Revenues	\$410.91 million	\$435.73 million	-\$24.82 million

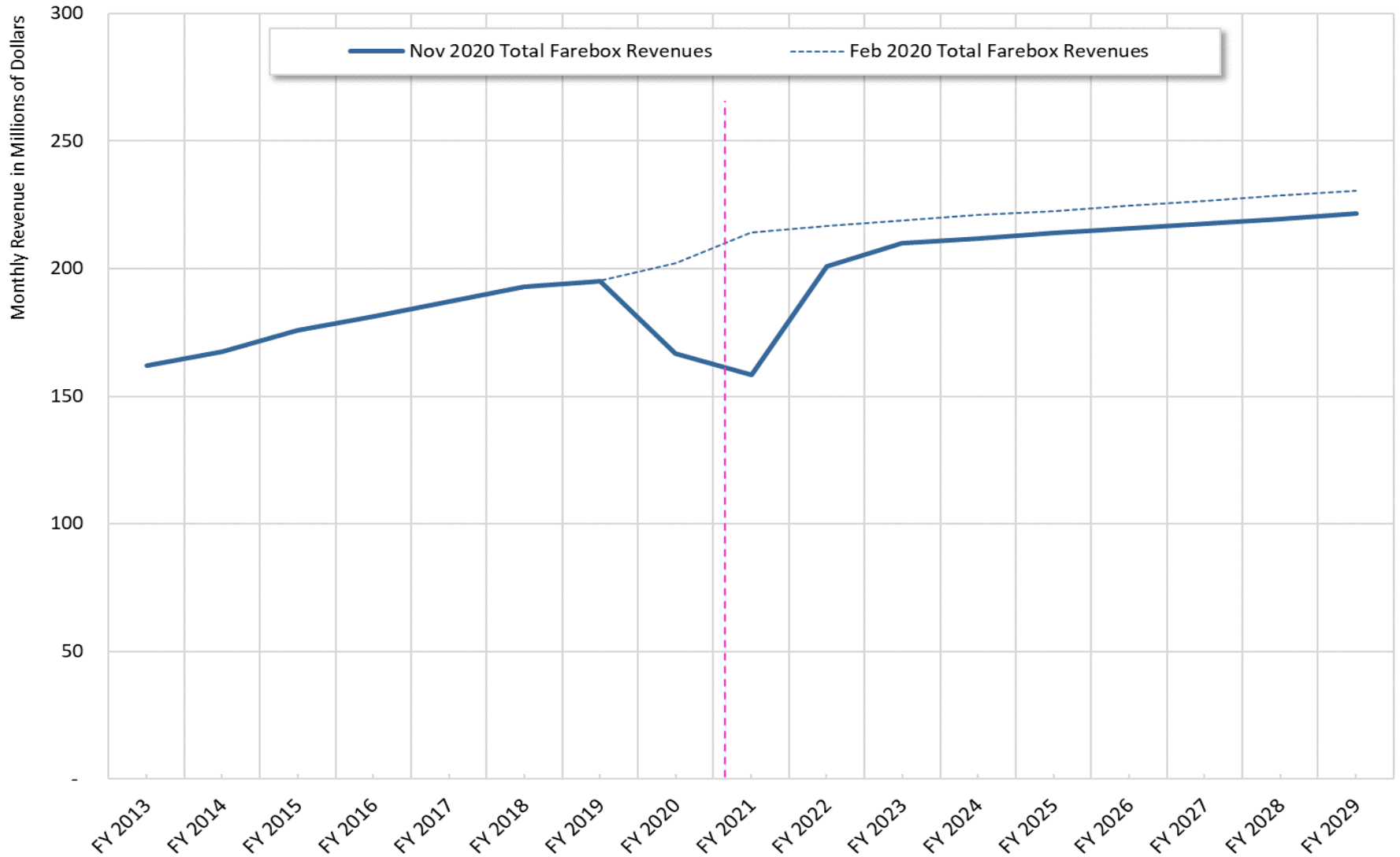
Total Ferry Ridership Demand: November vs February Forecasts

Quarterly Ridership | Baseline November 2020 Forecast | Seasonally Adjusted



Total Ferry Revenues: November vs February Forecasts

Monthly Farebox Revenue | November 2020 vs. February 2020 Baseline Forecasts



Next Forecast Cycle – March 2021

- Actual ridership and fare revenue through February
- Updated population, employment and other economic variables
- Release of Governor's budget
- More clarity on COVID impacts and likely 2021 service levels

Questions?

For more information on the WSF November
Ridership and Fare Revenue Forecasts,

please contact:

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