

# September 2020 Revenue Forecast

## **State Transportation Overview**

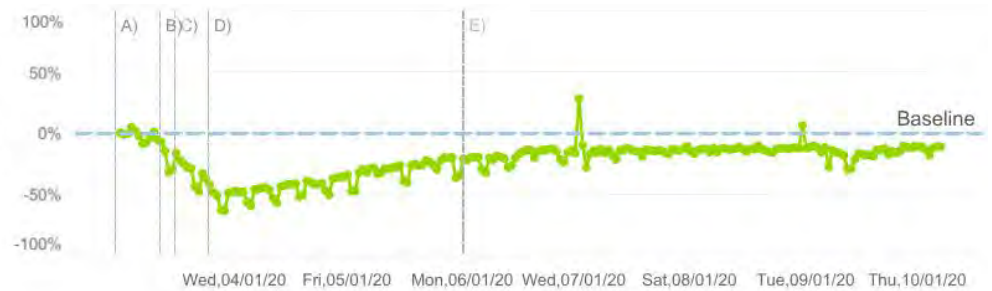
Doug Vaughn, Chief Financial Officer  
Washington State Transportation Commission Meeting  
October 20, 2020

# Highway Traffic

## Highway Traffic

Data from 32 locations statewide

**-10%**  
compared to 2019 baseline



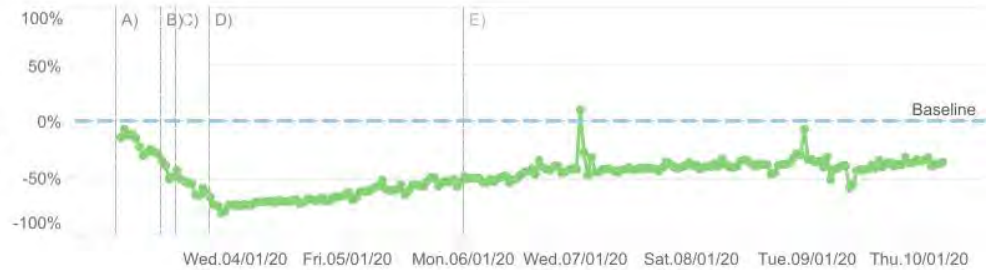
Source: WSDOT COVID-19 Multimodal Transportation System Performance Dashboard

# Toll Facilities

## Toll Facilities

Data from all five tolled highways and bridges

**-36%**  
compared to 2019 baseline



Source: WSDOT COVID-19 Multimodal Transportation System Performance Dashboard

# Ferries Ridership

## Ferries Ridership

Data from all currently operating WSF routes

**-37%**  
compared to 2019 baseline

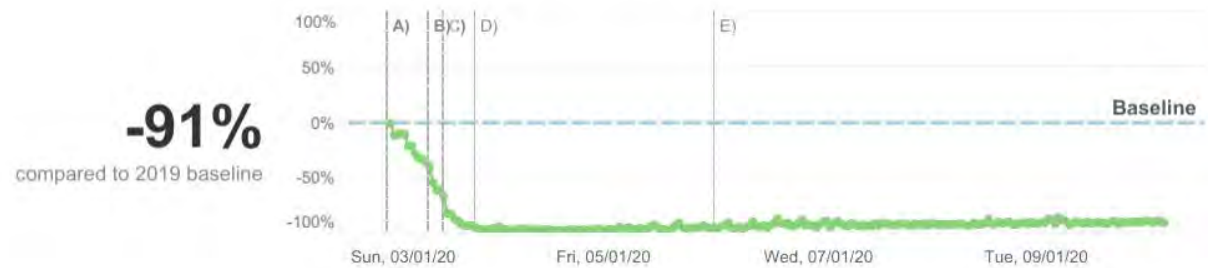


Source: WSDOT COVID-19 Multimodal Transportation System Performance Dashboard

# Passenger Rail

## Passenger Rail

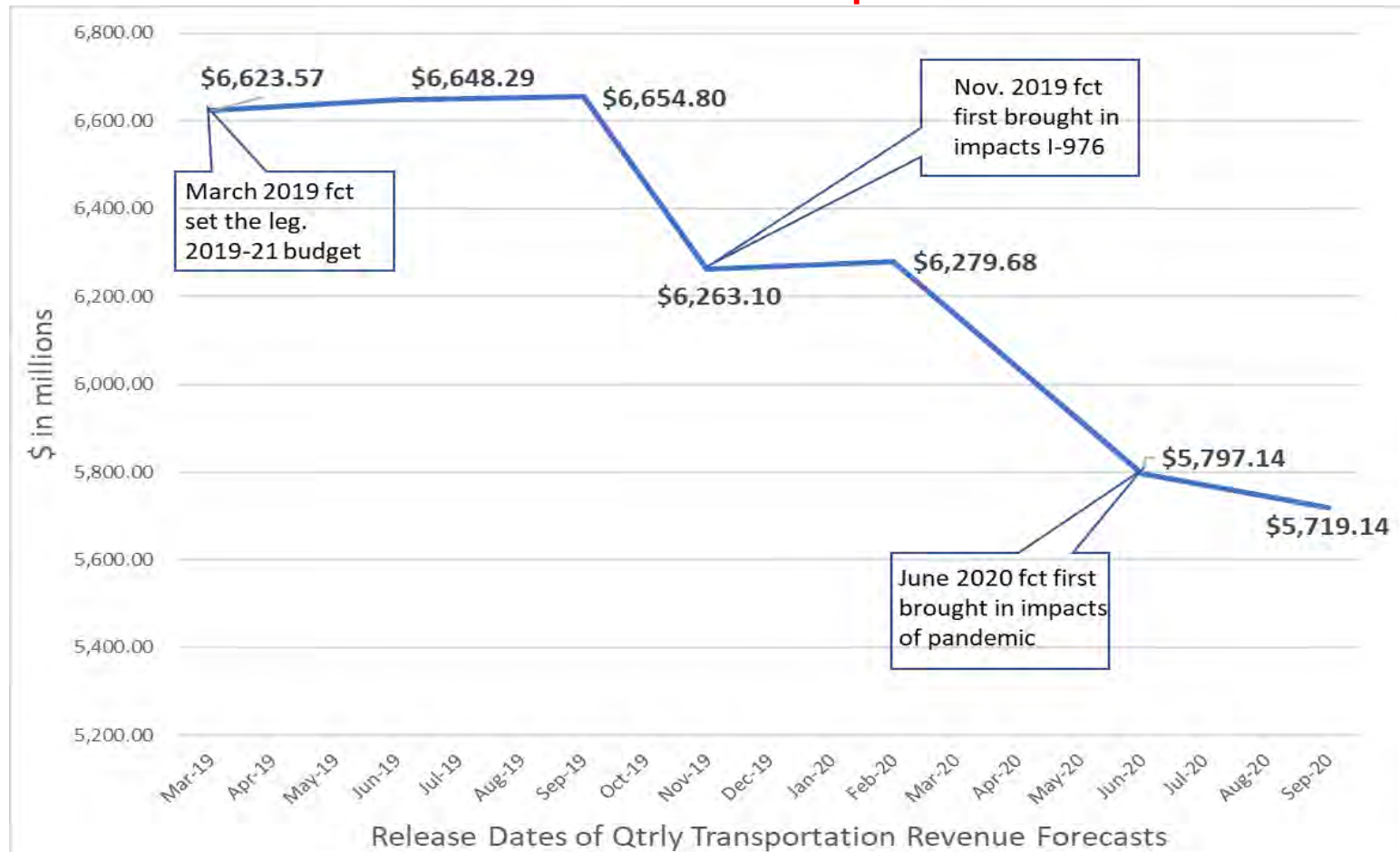
Data from Amtrak Cascades



Source: WSDOT COVID-19 Multimodal Transportation System Performance Dashboard

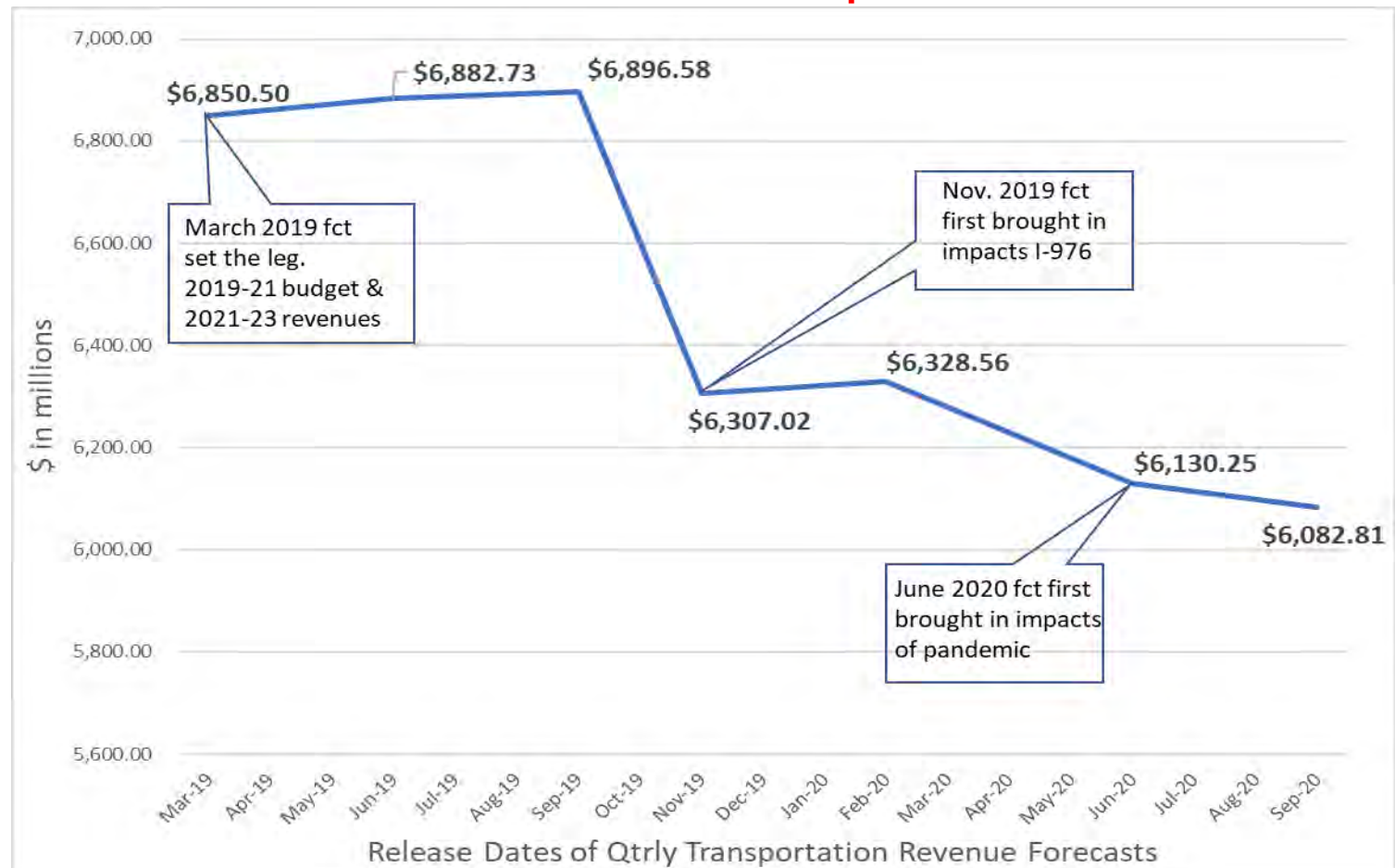
# Tracking Transportation Revenue Performance Since March 2019

## 2019 - 21 Biennium Transportation Revenue



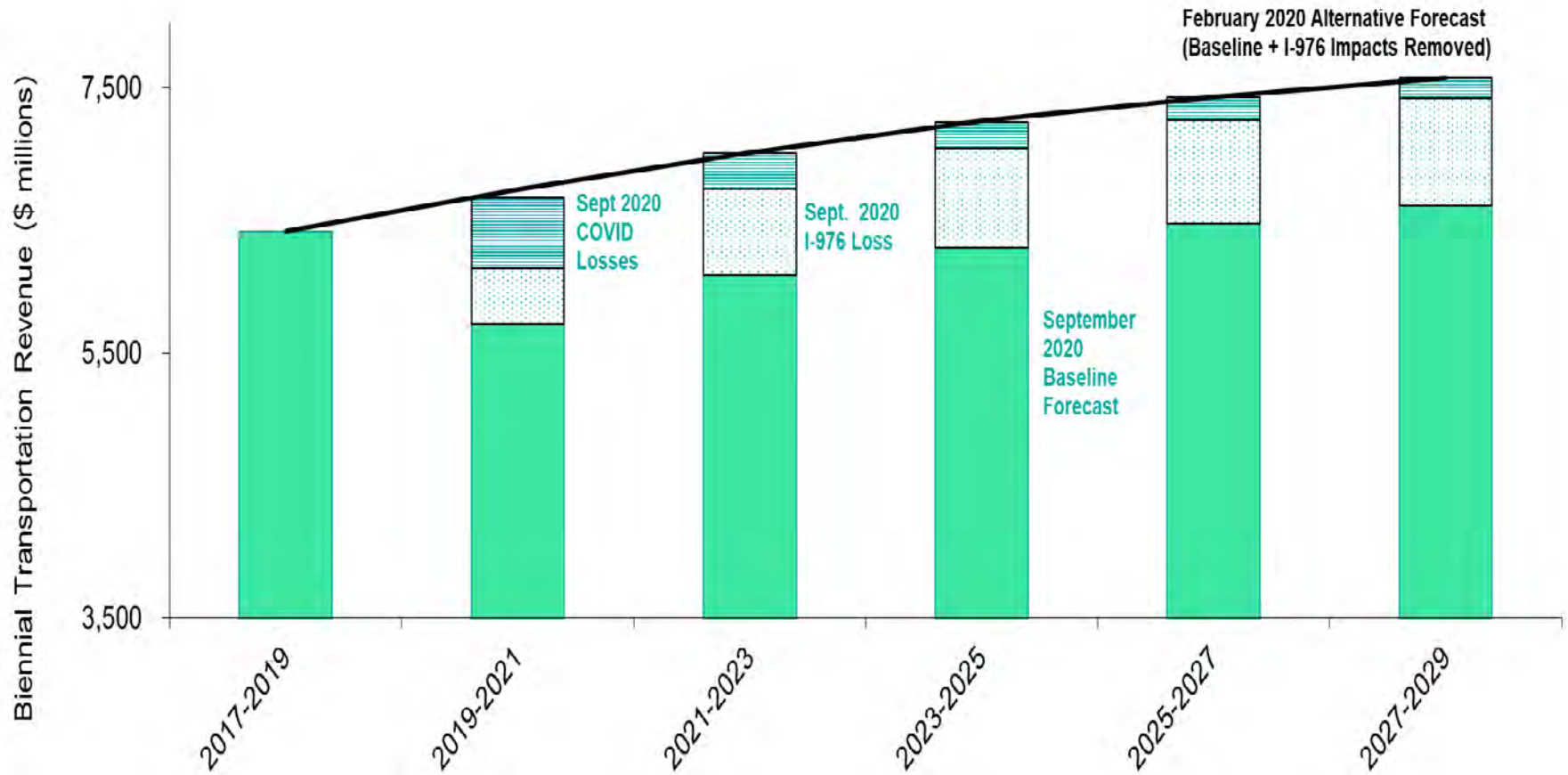
# Tracking Transportation Revenue Performance Since March 2019

## 2021 - 23 Biennium Transportation Revenue



# Total Transportation Revenues

## September vs February 2020 Forecast Comparison





# State Impact of I-976

## September 2020 Forecast

**Change in Revenue (I-976 Impacts) From September 2020 Baseline Revenue By Account By Biennium**  
**\$ in millions**

<b>Impacted Accounts</b>	<b>2019-21</b>	<b>2021-23</b>	<b>2023-25</b>	<b>2025-27</b>	<b>2027-29</b>	<b>10-Year Total</b>
Snowmobile Account (01M)	\$ (0.66)	\$ (0.88)	\$ (0.89)	\$ (0.89)	\$ (0.89)	\$ (4.22)
WSP Highway Account (081)	\$ (23.42)	\$ (31.81)	\$ (32.42)	\$ (33.07)	\$ (33.60)	\$ (154.31)
Transportation Partnership Account (09H)	\$ (12.08)	\$ (16.40)	\$ (16.72)	\$ (17.06)	\$ (17.33)	\$ (79.59)
Rural Arterial Trust Account (102)	\$ (0.64)	\$ (1.19)	\$ (1.91)	\$ (2.75)	\$ (3.56)	\$ (10.05)
Motor Vehicle Account (108)	\$ (68.53)	\$ (95.93)	\$ (104.40)	\$ (114.08)	\$ (123.09)	\$ (506.02)
Puget Sound Ferry Operations (109)	\$ (1.44)	\$ (1.96)	\$ (1.99)	\$ (2.03)	\$ (2.07)	\$ (9.49)
Transportation Improvement Account (144)	\$ (0.64)	\$ (1.19)	\$ (1.91)	\$ (2.75)	\$ (3.56)	\$ (10.05)
Multimodal Account (218)	\$ (308.85)	\$ (502.98)	\$ (578.54)	\$ (598.77)	\$ (616.83)	\$ (2,605.96)
Nickel Account (550)	\$ (5.49)	\$ (7.45)	\$ (7.59)	\$ (7.75)	\$ (7.87)	\$ (36.14)
<b>Total</b>	\$ (421.74)	\$ (659.78)	\$ (746.38)	\$ (779.16)	\$ (808.78)	\$ (3,415.84)
Capron (San Juan and Island counties)	\$ (3.53)	\$ (4.90)	\$ (5.08)	\$ (5.18)	\$ (5.28)	\$ (23.97)

# September 2020 Baseline Forecast – Changes from June

## *2019-21 Biennium*

- Total Revenues = \$5.719 billion down \$78.8 million (1.4%)

## *2021-23 Biennium*

- Total Revenues = \$6.08 billion down \$47.4 million (0.8%)

## *10-Year Period (2019-2029)*

- Total Revenues = \$31.19 billion down \$146.6 million (0.5%)

# September Forecast Highlights

## **Fuel Tax Revenue**

- 2019-21 Biennium: \$3,388 million, down \$59 million or 1.7% from previous forecast
- 2021-23 Biennium: \$3,591 million, down \$26 million or 0.7% from previous forecast

## **Vehicle Licenses, Permits and Fee Revenue**

- 2019-21 Biennium: \$1,171 million, down \$2.3 million or 0.2% from previous forecast
- 2021-23 Biennium: \$1,110 million, down \$8 million or 0.7% from previous forecast

## **Toll Revenue**

- 2019-21 Biennium: \$375.6 million, down \$3.9 million or 1.0% from previous forecast
- 2021-23 Biennium: \$461.1 million, down \$14.9 million or 3.1% from previous forecast

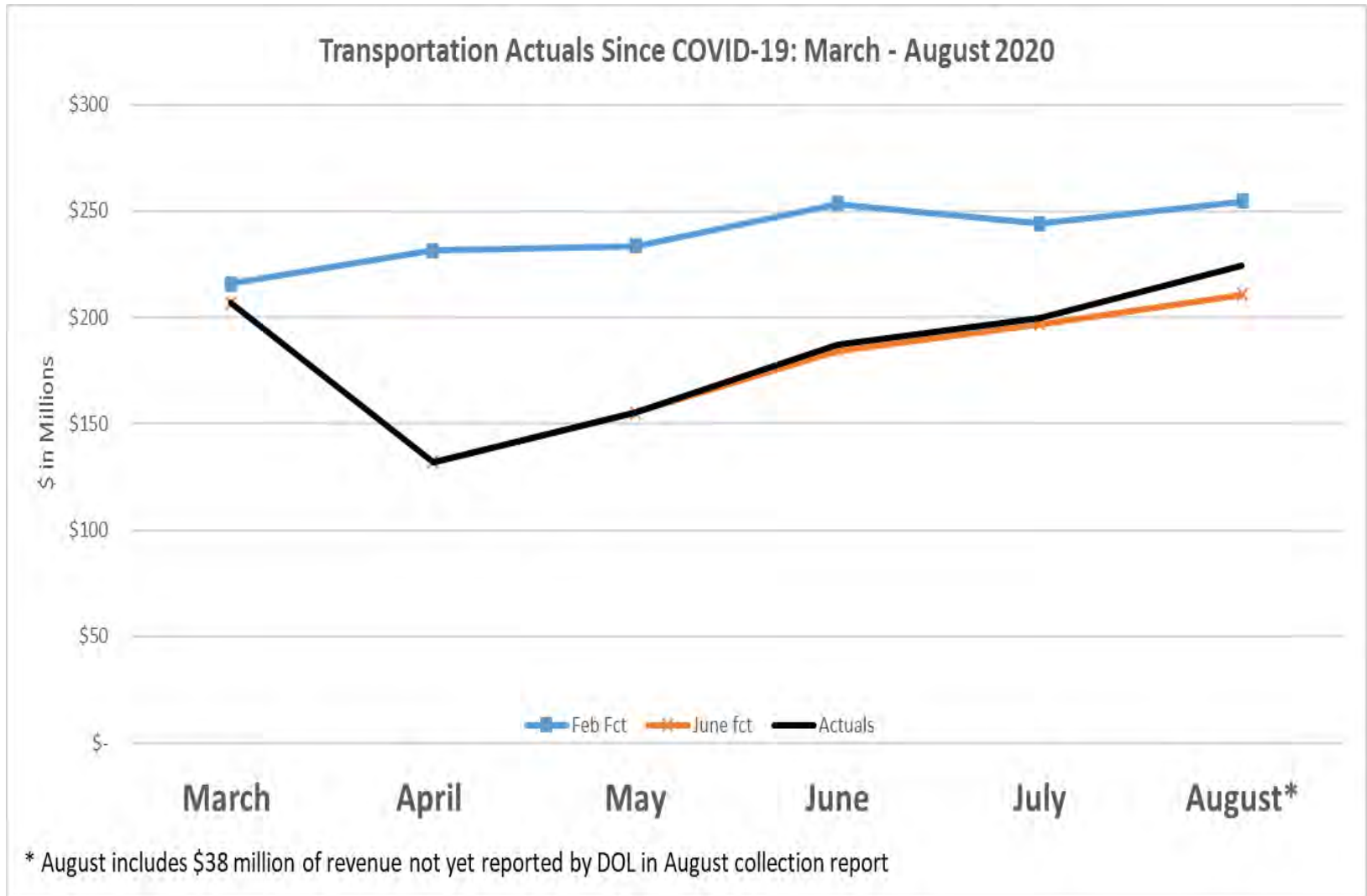
## **Ferry Revenue**

- 2019-21 Biennium: \$329.1 million, down \$2.6 million or 0.8% from previous forecast
- 2021-23 Biennium: \$418.0 million, down \$2.5 million or 0.6% from previous forecast

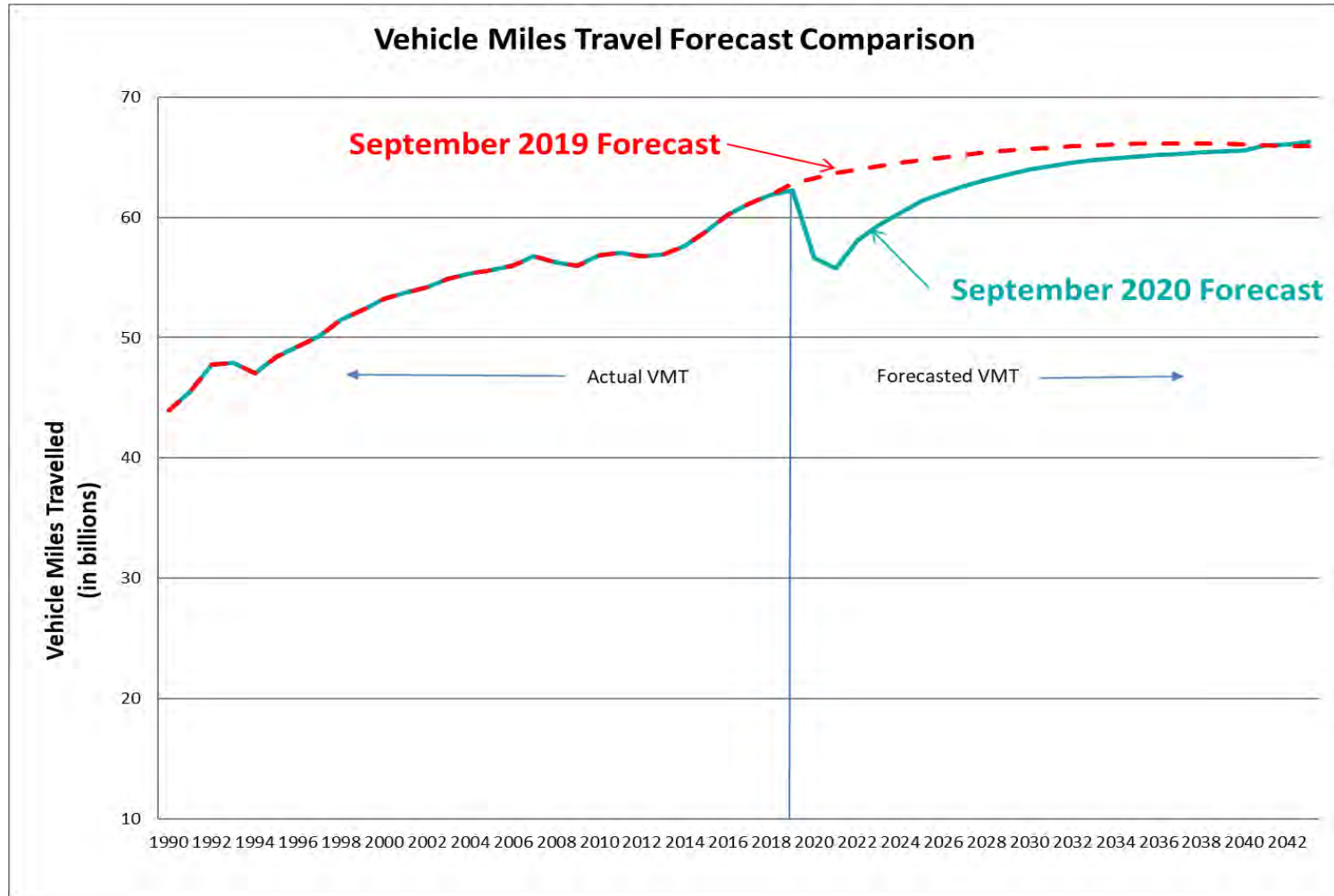
## **Rental Car Tax Revenue**

- 2019-21 Biennium: \$53.6 million, up \$4.5 million or 9.1% from previous forecast
- 2021-23 Biennium: \$67.1 million, essentially no change from previous forecast

# Latest Actuals of Major Transportation Revenues Compared to June & February Forecasts



# 2020 Vehicle Miles Traveled Forecast



# Questions?

For more information on the September 2020  
Transportation Revenue Forecast,  
please contact:

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(360) 705-7401 or [vaughnd@wsdot.wa.gov](mailto:vaughnd@wsdot.wa.gov)