

# Toll Facilities

## **FY 2020 (July 1, 2019 – June 30, 2020) Traffic and Revenue (T&R) Update**

Edward Barry P.E.  
WSDOT Toll Division Director  
July 21, 2020

Roger Millar, Secretary of Transportation

Keith Metcalf, Deputy Secretary of Transportation

# Summary

- *Preliminary* June toll traffic and revenues results continue to show traffic and revenue gradually recovering since April 2020
- Compared to the Pre-COVID November 2019 forecast, preliminary June reported toll traffic and revenues were below the forecast by 44% (for traffic) and 43% (for revenues)
- Compared to the June forecast described at the July 7 Commission meeting, preliminary reported toll traffic and revenues were *above* the forecast by 10% (for traffic) and 15% (for revenues)
- FY 2020 preliminary total reported toll revenues were \$178.8 million, 18% below the November 2019 forecast, and 1% above the June 2020 forecast
- Final FY 2020 revenue results will be available in August

# June 2020 T&R Preliminary Results

- June actuals (*preliminary*) were above June 2020 Forecast

June 2020 - Toll Transactions						
	SR 99	SR 520	I-405	SR 167	TNB	Total
June 2020 Forecasted Transactions	568,000	977,000	351,000	108,000	1,066,000	3,070,000
<b>Reported Transactions</b>	<b>698,000</b>	<b>1,079,000</b>	<b>378,000</b>	<b>101,000</b>	<b>1,135,000</b>	<b>3,391,000</b>
Variance From Forecast	130,000	102,000	27,000	(7,000)	69,000	321,000
Variance - % Change	<b>23%</b>	<b>10%</b>	<b>8%</b>	<b>-6%</b>	<b>6%</b>	<b>10%</b>

June 2020 - Adjusted Gross Toll Revenue						
	SR 99	SR 520	I-405	SR 167	TNB	Total
June 2020 Forecasted Toll Revenue	\$ 904,000	\$ 3,000,000	\$ 396,000	\$ 172,000	\$ 5,605,000	\$ 10,077,000
<b>Reported Toll Revenue</b>	<b>\$ 1,180,320</b>	<b>\$ 3,558,864</b>	<b>\$ 462,358</b>	<b>\$ 169,040</b>	<b>\$ 6,250,183</b>	<b>\$ 11,620,764</b>
Variance From Forecast	\$ 276,320	\$ 558,864	\$ 66,358	\$ (2,960)	\$ 645,183	\$ 1,543,764
Variance - % Change	<b>31%</b>	<b>19%</b>	<b>17%</b>	<b>-2%</b>	<b>12%</b>	<b>15%</b>

- June actuals (*preliminary*) comparing to Pre-COVID Forecast

June 2020 Toll Traffic and Revenue - Actual (*preliminary*) vs Forecast

June 2020 - Toll Transactions						
	SR 99	SR 520	I-405	SR 167	TNB	Total
Nov 2019 Forecasted Transactions	1,147,000	2,451,000	878,000	165,100	1,429,000	6,070,100
<b>Reported Transactions</b>	<b>698,000</b>	<b>1,079,000</b>	<b>378,000</b>	<b>101,000</b>	<b>1,135,000</b>	<b>3,391,000</b>
Variance From Forecast	(449,000)	(1,372,000)	(500,000)	(64,100)	(294,000)	(2,679,100)
Variance - % Change	<b>-39%</b>	<b>-56%</b>	<b>-57%</b>	<b>-39%</b>	<b>-21%</b>	<b>-44%</b>

June 2020 - Adjusted Gross Toll Revenue						
	SR 99	SR 520	I-405	SR 167	TNB	Total
Nov 2019 Forecasted Toll Revenue	\$ 2,034,000	\$ 7,739,000	\$ 2,843,000	\$ 448,000	\$ 7,473,000	\$ 20,537,000
<b>Reported Toll Revenue</b>	<b>\$ 1,180,320</b>	<b>\$ 3,558,864</b>	<b>\$ 462,358</b>	<b>\$ 169,040</b>	<b>\$ 6,250,183</b>	<b>\$ 11,620,764</b>
Variance From Forecast	\$ (853,680)	\$ (4,180,136)	\$ (2,380,642)	\$ (278,960)	\$ (1,222,817)	\$ (8,916,236)
Variance - % Change	<b>-42%</b>	<b>-54%</b>	<b>-84%</b>	<b>-62%</b>	<b>-16%</b>	<b>-43%</b>

# FY 2020 T&R Summary

- FY 2020 total toll traffic and revenues were slightly above **June forecast** by 1%.
- Comparison to **November 2019 Forecast**:
  - Before COVID-19 (July 2019 to February 2020), actual toll traffic and revenues were slightly above November 2019 forecast.
  - Post-COVID (March 2020-June 2020) toll transactions were 12.1 million, which were 52% below the November 2019 forecast. Reported toll revenues were \$38.2 million, which were \$40.5 million (or 51%) below the forecast.
  - Total annual toll transactions were 51.7 million, 18.3% below the forecast. Total toll revenues were \$178.8 million, \$39.6 million (or 18.1%) below the forecast.

**FY 2020 Actuals (July to June) vs November 2019 Forecast**

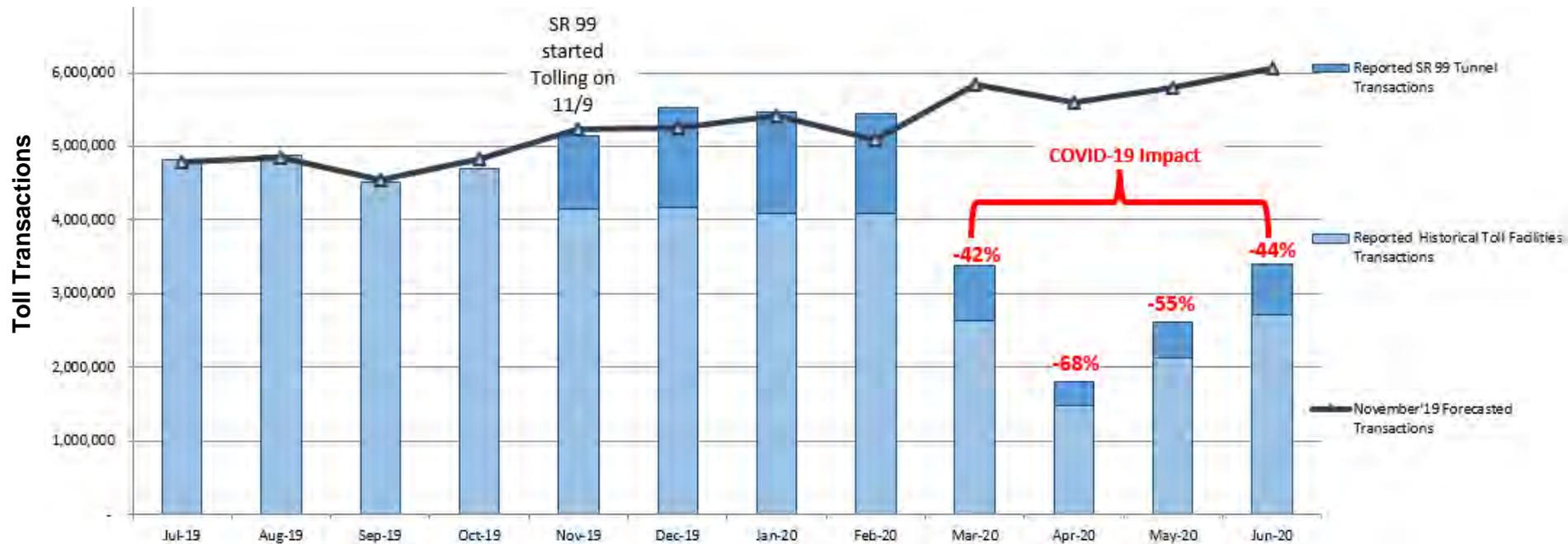
	Toll Traffic				Adjusted Gross Toll Revenue			
	Forecast	Actuals	Variance	Variance %	Forecast	Actuals	Variance	Variance %
Pre-COVID-19: July-Feb	40.0 M	40.5 M	0.5 M	1%	\$139.7 M	\$140.6 M	\$0.9 M	1%
COVID-19: March-June	23.3 M	11.2 M	-12.1 M	-52%	\$78.7 M	\$38.2 M	-\$40.5 M	-51%
<b>FY 2020 YTD: July-June</b>	<b>63.3 M</b>	<b>51.7 M</b>	<b>-11.6 M</b>	<b>-18%</b>	<b>\$218.4 M</b>	<b>\$178.8 M</b>	<b>-\$39.6 M</b>	<b>-18%</b>

- June toll transactions and Adjusted Gross Toll revenue are reported based on preliminary estimate. Final results will be available in August.

# FY 2020 July-June Summary

All facilities forecasted and reported toll traffic

- FY 2020 reported toll transactions (*preliminary*) were 18% below November 2019 forecast, and 1% above June 2020 forecast
- Toll traffic has been gradually recovering since April 2020



# FY 2020 July-June Summary

All facilities forecasted and reported gross toll revenue

- FY 2020 total adjusted gross toll revenue of \$178.8 million (*preliminary*) was 18% (or \$39.6 million) below November 2019 forecast, and 1% above June 2020 forecast

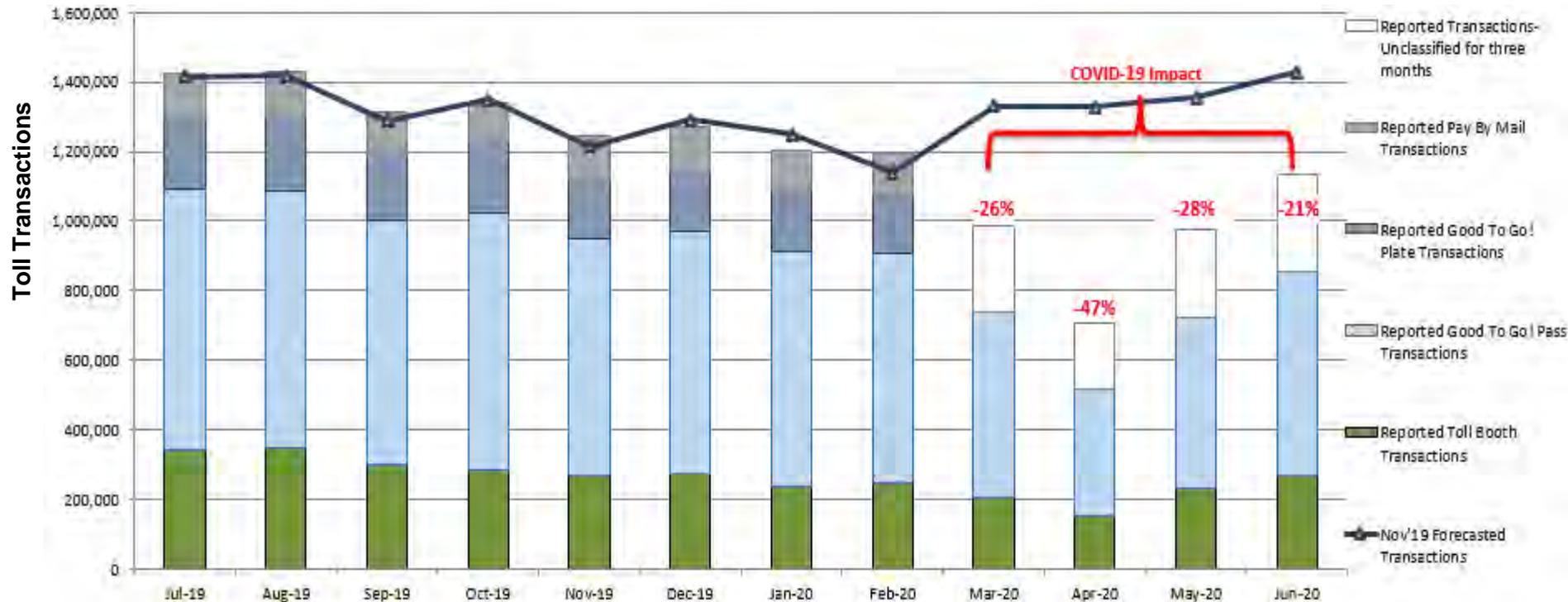


Note: June Adjusted Gross Toll Revenues are reported based on preliminary estimate

# Tacoma Narrows Bridge

FY 2020 July-June forecasted and reported toll traffic

- Annual toll transactions were 14.2 million, or 9.9% below November 2019 forecast

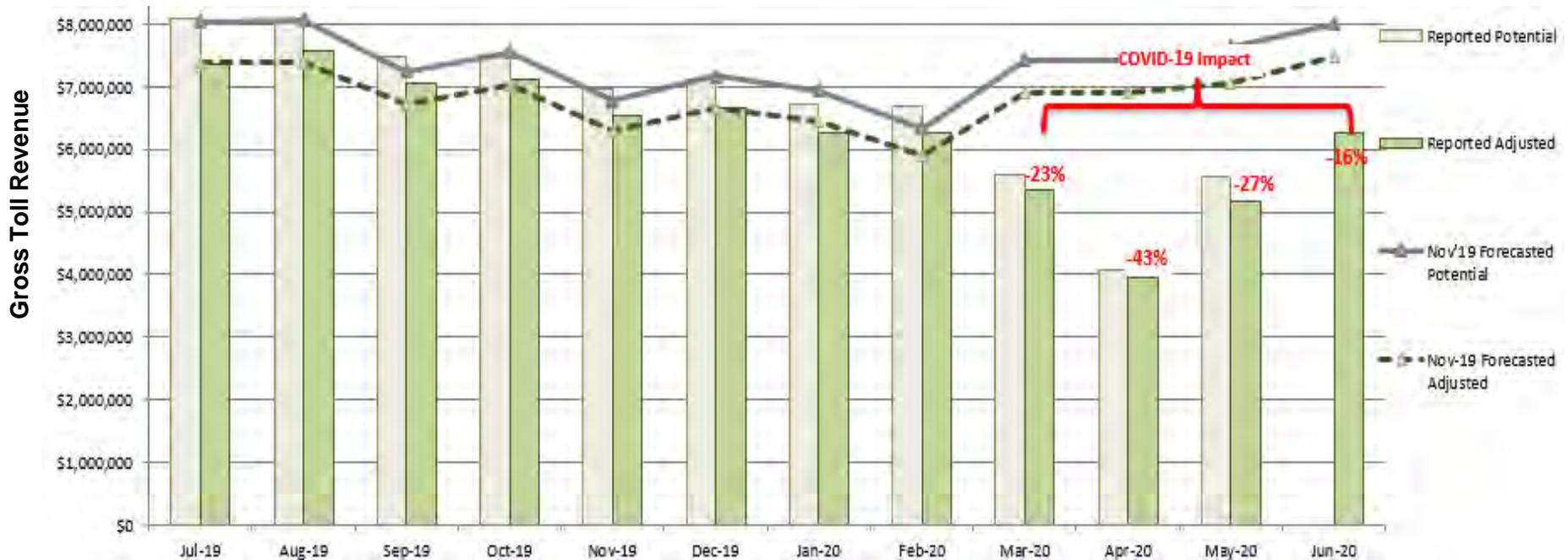


Note: Photo toll transactions' details are not finalized for three to four months. June toll transactions are reported based on preliminary estimate.

# Tacoma Narrows Bridge

FY 2020 July-June forecasted and reported gross toll revenue

- FY 2020 annual adjusted gross toll revenue of \$75.5 million was 8%, or \$6.6 million, below November 2019 forecast

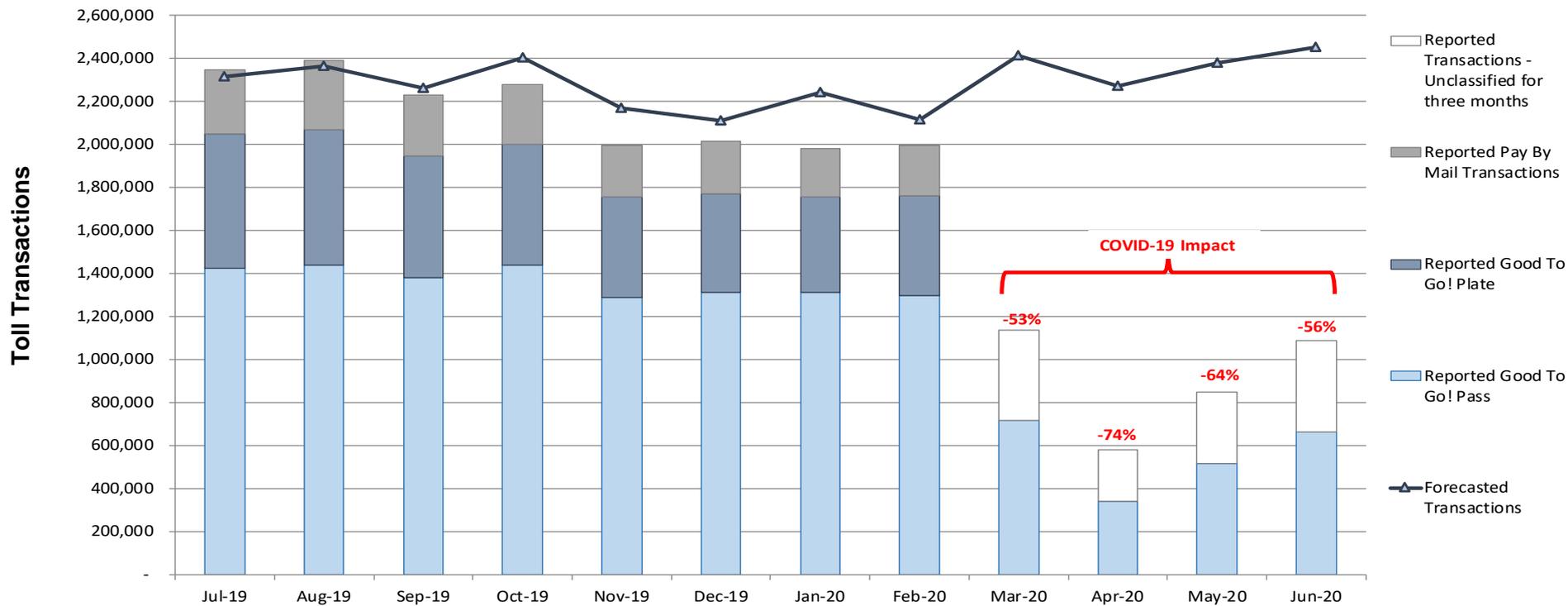


Note: June Gross Toll Potential Revenue is not available yet.

# SR 520 Bridge

FY 2020 July-June forecasted and reported toll traffic

- Total reported toll transactions were 24% below November 2019 forecast through June
- Pre-COVID-19 reported toll transactions were 4.2% below the forecast through February

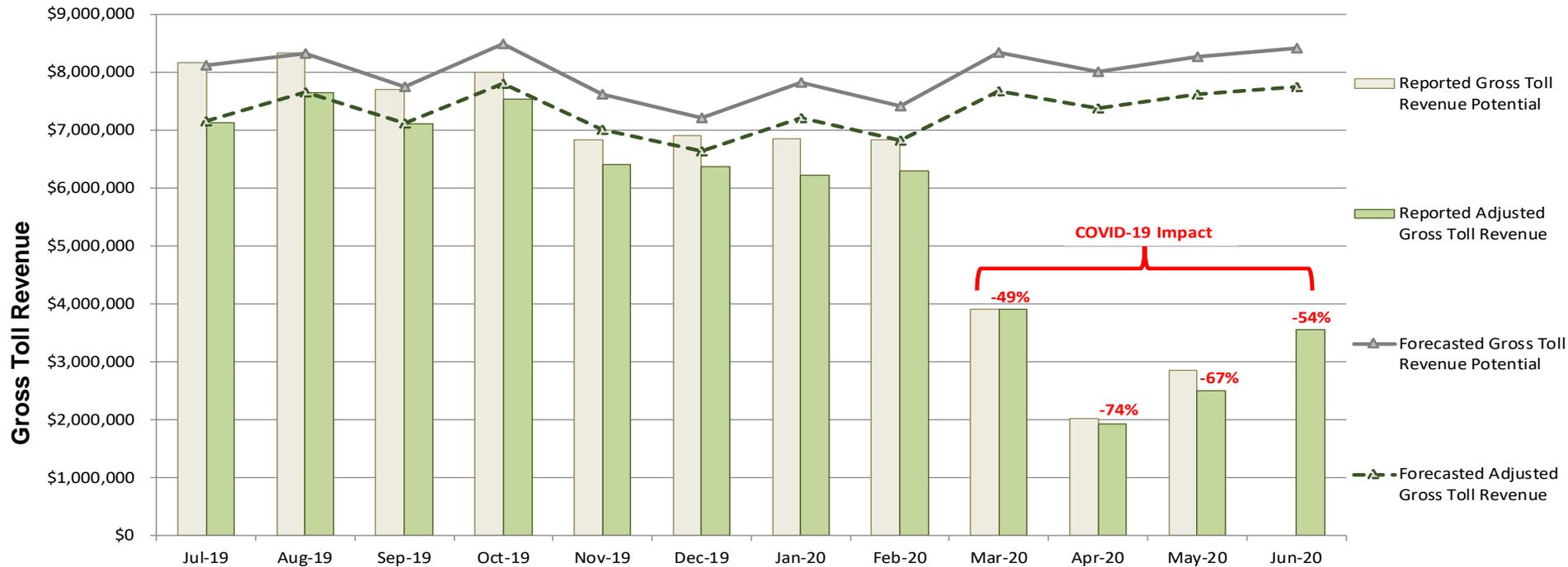


Note: Photo toll transactions' details are not finalized for three to four months. June toll transactions are reported based on preliminary estimate.

# SR 520 Bridge

## FY 2020 July-June forecasted and reported gross toll revenue

- Total reported adjusted gross toll revenue was 24.2%, or \$21.2 million, below the forecast through June
- Pre-COVID-19, reported adjusted gross toll revenue was 4.8%, or \$2.7 million, below the forecast through February

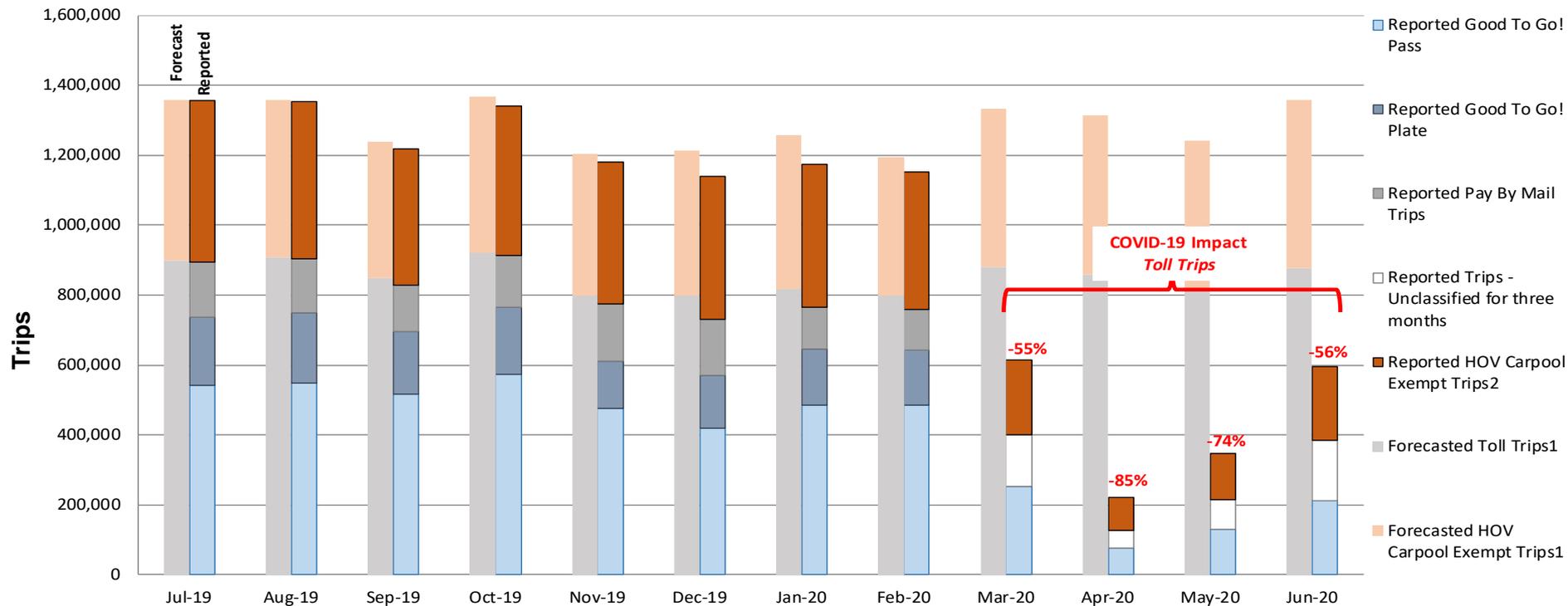


Note: June Gross Toll Potential Revenue is not available yet

# I-405 Express Toll Lanes

FY 2020 July-June forecasted and reported toll traffic

- Total reported toll trips were 24.6% below November 2019 forecast, 3.1% below pre COVID-19
- Total reported toll-exempt trips were 23.5% below forecast, 2.0% below pre COVID-19
- Total reported trips (toll & exempt) were 24.2% below forecast, 2.7% below pre COVID-19

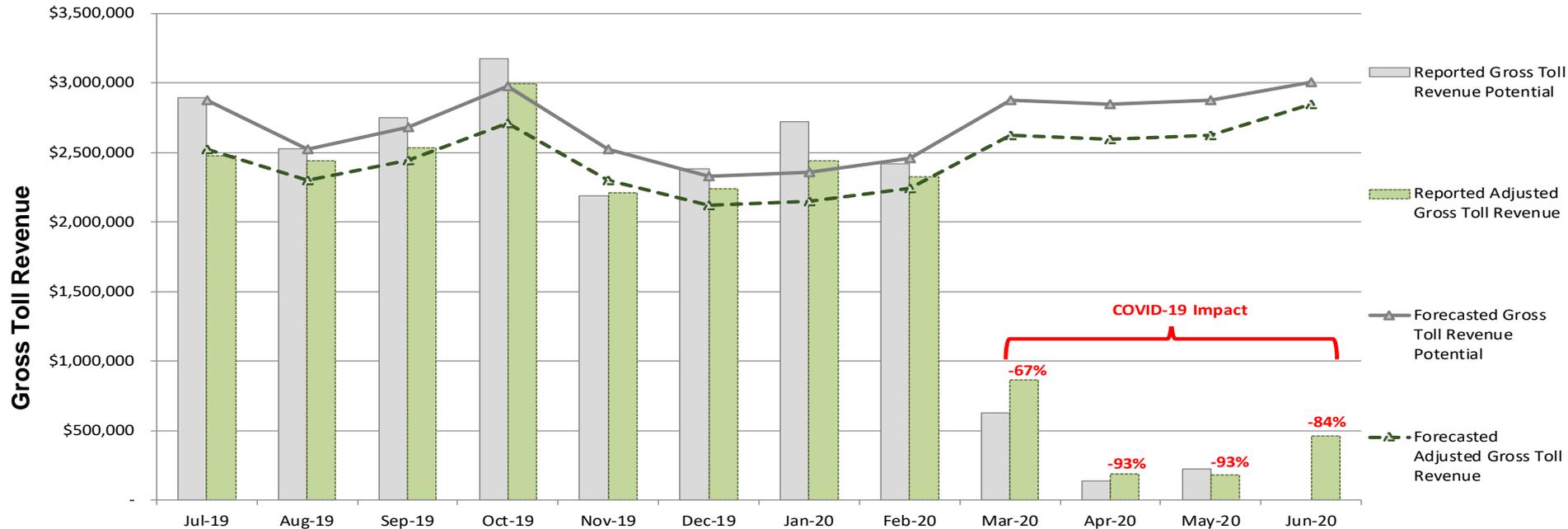


Note: Photo toll transactions' details are not finalized for three to four months. June toll transactions are reported based on preliminary estimate

# I-405 Express Toll Lanes

FY 2020 July-June forecasted and reported gross toll revenue

- Total reported adjusted gross toll revenue was 27.6%, or \$8.1 million, below the forecast through June
- Pre-COVID-19, reported adjusted gross toll revenue was 4.6%, or \$862,000, above the forecast through February

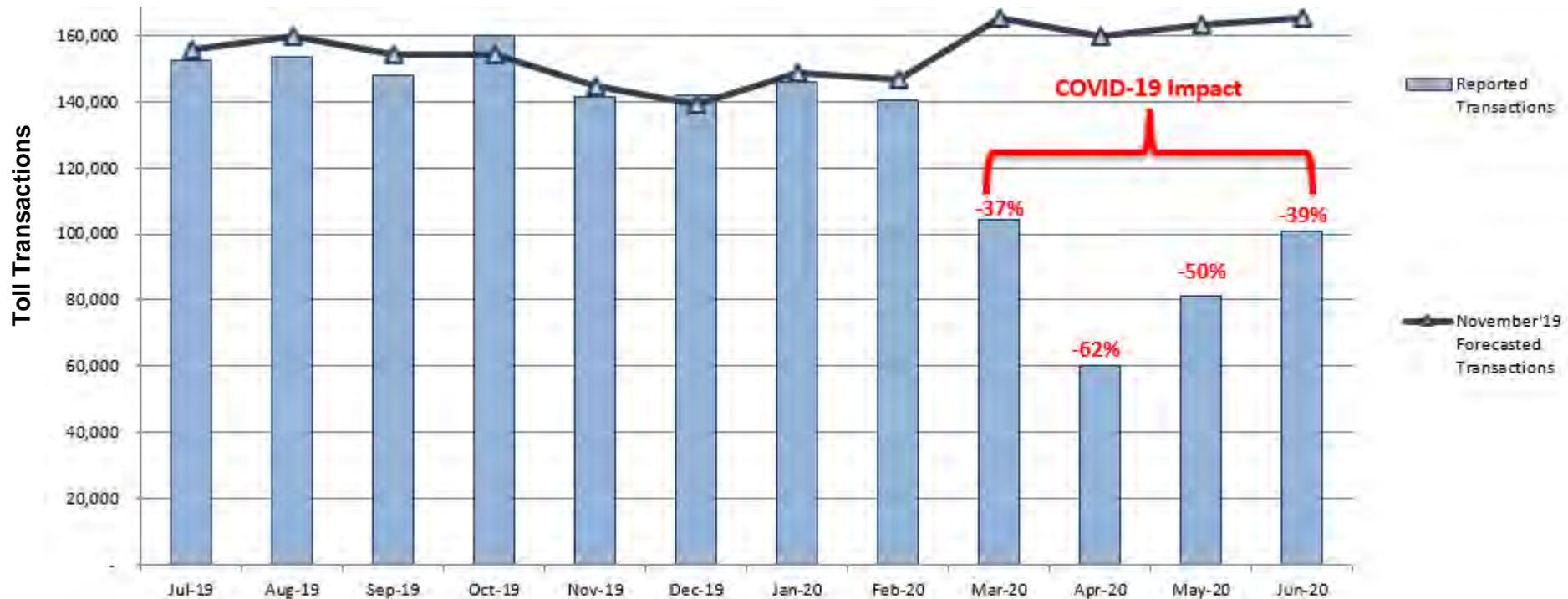


Note: June gross toll potential revenue is not available yet

# SR 167 HOT lanes

FY 2020 July-June forecasted and reported toll traffic

- FY 2020 toll transactions were 1.5 million, or 17.6% below November 2019 forecast



Note: June toll transactions are reported based on preliminary estimate

# SR 167 HOT lanes

FY 2020 July-June forecasted and reported gross toll revenue

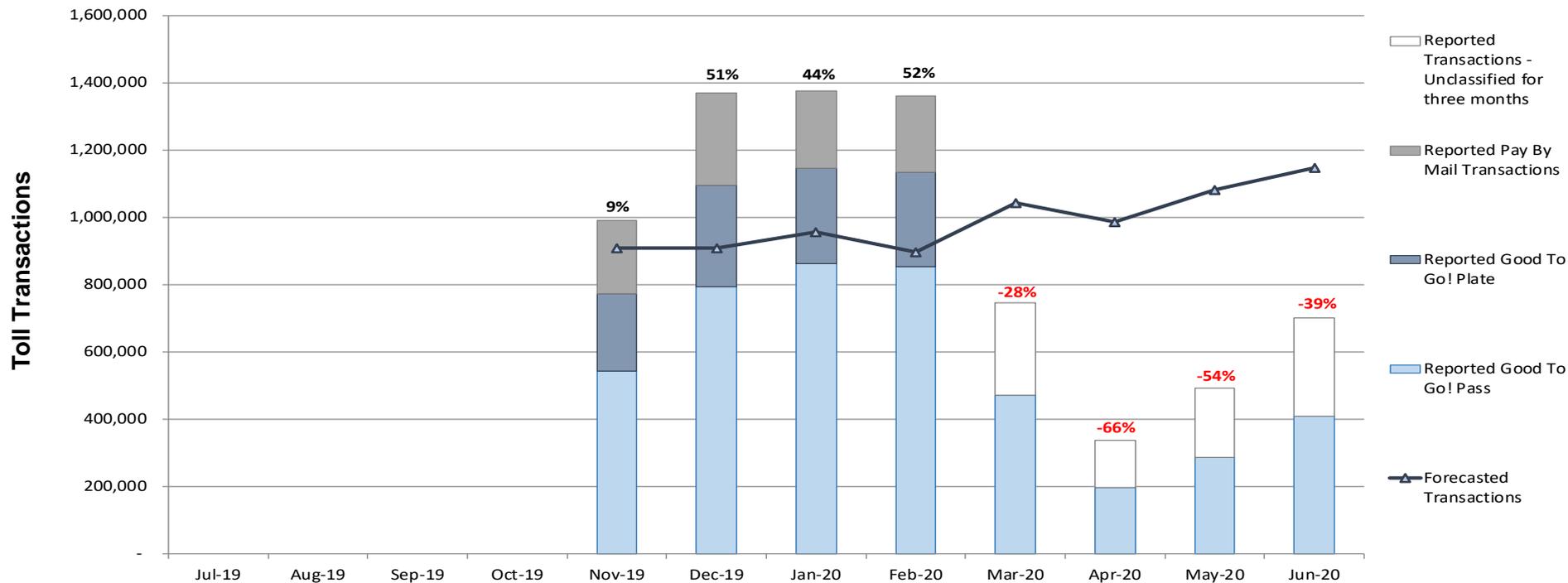
- FY 2020 annual adjusted gross toll revenue of \$3.5 million was 29.0%, or \$1.4 million, below the forecast



# SR 99 Tunnel

FY 2020 November-June forecasted and reported toll traffic

- Total reported toll transactions were 7.1% below November 2019 forecast through June
- Pre-COVID-19 reported toll transactions were 38.8% above the forecast through February

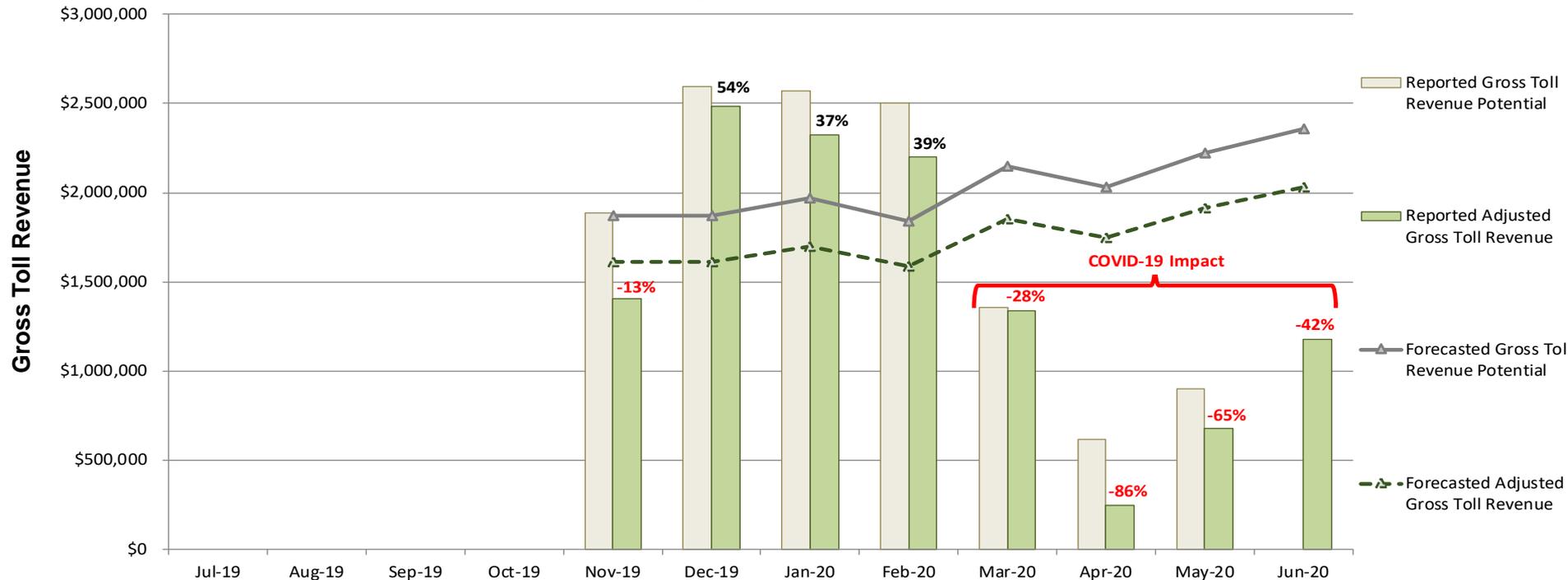


Note: Photo toll transactions' details are not finalized for three months. June toll transactions are reported based on preliminary estimate

# SR 99 Tunnel

FY 2020 November-June forecasted and reported gross toll revenue

- Total reported adjusted gross toll revenue was 16%, or \$2.2 million, below the forecast through June
- Pre-COVID-19 reported adjusted gross toll revenue was 29.3%, or \$1.9 million, above the forecast through February



Note: June Gross Toll Potential Revenue is not available yet

# Questions?

For additional information, please contact:

Edward Barry P.E.  
WSDOT Toll Division Director  
(206) 464-1217 or [BarryEd@wsdot.wa.gov](mailto:BarryEd@wsdot.wa.gov)