Toll Facilities

FY 2020 (July 1, 2019 – June 30, 2020)
Traffic and Revenue (T&R) Update

Edward Barry P.E.
WSDOT Toll Division Director
July 21, 2020

Roger Millar, Secretary of Transportation
Keith Metcalf, Deputy Secretary of Transportation
Summary

• *Preliminary* June toll traffic and revenues results continue to show traffic and revenue gradually recovering since April 2020

• Compared to the Pre-COVID November 2019 forecast, preliminary June reported toll traffic and revenues were below the forecast by 44% (for traffic) and 43% (for revenues)

• Compared to the June forecast described at the July 7 Commission meeting, preliminary reported toll traffic and revenues were *above* the forecast by 10% (for traffic) and 15% (for revenues)

• FY 2020 preliminary total reported toll revenues were $178.8 million, 18% below the November 2019 forecast, and 1% above the June 2020 forecast

• Final FY 2020 revenue results will be available in August
June 2020 T&R Preliminary Results

- June actuals *(preliminary)* were above June 2020 Forecast

<table>
<thead>
<tr>
<th>June 2020 - Toll Transactions</th>
<th>SR 99</th>
<th>SR 520</th>
<th>I-405</th>
<th>SR 167</th>
<th>TNB</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2020 Forecasted Transactions</td>
<td>568,000</td>
<td>977,000</td>
<td>351,000</td>
<td>108,000</td>
<td>1,066,000</td>
<td>3,070,000</td>
</tr>
<tr>
<td>Reported Transactions</td>
<td>698,000</td>
<td>1,079,000</td>
<td>378,000</td>
<td>101,000</td>
<td>1,135,000</td>
<td>3,391,000</td>
</tr>
<tr>
<td>Variance From Forecast</td>
<td>130,000</td>
<td>102,000</td>
<td>27,000</td>
<td>(7,000)</td>
<td>69,000</td>
<td>321,000</td>
</tr>
<tr>
<td>Variance - % Change</td>
<td>23%</td>
<td>10%</td>
<td>8%</td>
<td>-6%</td>
<td>6%</td>
<td>10%</td>
</tr>
</tbody>
</table>

- June actuals *(preliminary)* comparing to Pre-COVID Forecast

<table>
<thead>
<tr>
<th>June 2020 - Adjusted Gross Toll Revenue</th>
<th>SR 99</th>
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<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2020 Forecasted Toll Revenue</td>
<td>$ 904,000</td>
<td>$ 3,000,000</td>
<td>$ 396,000</td>
<td>$ 172,000</td>
<td>$ 5,605,000</td>
<td>$ 10,077,000</td>
</tr>
<tr>
<td>Reported Toll Revenue</td>
<td>$ 1,180,320</td>
<td>$ 3,558,864</td>
<td>$ 462,358</td>
<td>$ 169,040</td>
<td>$ 6,250,183</td>
<td>$ 11,620,764</td>
</tr>
<tr>
<td>Variance From Forecast</td>
<td>$ 276,320</td>
<td>$ 558,864</td>
<td>$ 66,358</td>
<td>(2,960)</td>
<td>$ 645,183</td>
<td>$ 1,543,764</td>
</tr>
<tr>
<td>Variance - % Change</td>
<td>31%</td>
<td>19%</td>
<td>17%</td>
<td>-2%</td>
<td>12%</td>
<td>15%</td>
</tr>
</tbody>
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</thead>
<tbody>
<tr>
<td>Nov 2019 Forecasted Transactions</td>
<td>1,147,000</td>
<td>2,451,000</td>
<td>878,000</td>
<td>165,100</td>
<td>1,429,000</td>
<td>6,070,100</td>
</tr>
<tr>
<td>Reported Transactions</td>
<td>698,000</td>
<td>1,079,000</td>
<td>378,000</td>
<td>101,000</td>
<td>1,135,000</td>
<td>3,391,000</td>
</tr>
<tr>
<td>Variance From Forecast</td>
<td>(449,000)</td>
<td>(1,372,000)</td>
<td>(500,000)</td>
<td>(64,100)</td>
<td>(294,000)</td>
<td>(2,679,100)</td>
</tr>
<tr>
<td>Variance - % Change</td>
<td>-39%</td>
<td>-56%</td>
<td>-57%</td>
<td>-39%</td>
<td>-21%</td>
<td>-44%</td>
</tr>
</tbody>
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</thead>
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<tr>
<td>Nov 2019 Forecasted Toll Revenue</td>
<td>$ 2,034,000</td>
<td>$ 7,739,000</td>
<td>$ 2,843,000</td>
<td>$ 448,000</td>
<td>$ 7,473,000</td>
<td>$ 20,537,000</td>
</tr>
<tr>
<td>Reported Toll Revenue</td>
<td>$ 1,180,320</td>
<td>$ 3,558,864</td>
<td>$ 462,358</td>
<td>$ 169,040</td>
<td>$ 6,250,183</td>
<td>$ 11,620,764</td>
</tr>
<tr>
<td>Variance From Forecast</td>
<td>$ (853,680)</td>
<td>$ (4,180,136)</td>
<td>$ (2,380,642)</td>
<td>$ (278,960)</td>
<td>$ (1,222,817)</td>
<td>$ (8,916,236)</td>
</tr>
<tr>
<td>Variance - % Change</td>
<td>-42%</td>
<td>-54%</td>
<td>-84%</td>
<td>-62%</td>
<td>-16%</td>
<td>-43%</td>
</tr>
</tbody>
</table>
FY 2020 T&R Summary

• FY 2020 total toll traffic and revenues were slightly above June forecast by 1%.

• Comparison to November 2019 Forecast:
  ➢ Before COVID-19 (July 2019 to February 2020), actual toll traffic and revenues were slightly above November 2019 forecast.
  ➢ Post-COVID (March 2020-June 2020) toll transactions were 12.1 million, which were 52% below the November 2019 forecast. Reported toll revenues were $38.2 million, which were $40.5 million (or 51%) below the forecast.
  ➢ Total annual toll transactions were 51.7 million, 18.3% below the forecast. Total toll revenues were $178.8 million, $39.6 million (or 18.1%) below the forecast.

<table>
<thead>
<tr>
<th>FY 2020 Actuals (July to June) vs November 2019 Forecast</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Toll Traffic</strong></td>
</tr>
<tr>
<td>------------------</td>
</tr>
<tr>
<td>Pre-COVID-19: July-Feb</td>
</tr>
<tr>
<td>COVID-19: March-June</td>
</tr>
<tr>
<td>FY 2020 YTD: July-June</td>
</tr>
</tbody>
</table>

• June toll transactions and Adjusted Gross Toll revenue are reported based on preliminary estimate. Final results will be available in August.
FY 2020 July-June Summary
All facilities forecasted and reported toll traffic

- FY 2020 reported toll transactions (preliminary) were 18% below November 2019 forecast, and 1% above June 2020 forecast
- Toll traffic has been gradually recovering since April 2020
FY 2020 July-June Summary

All facilities forecasted and reported gross toll revenue

- FY 2020 total adjusted gross toll revenue of $178.8 million (preliminary) was 18% (or $39.6 million) below November 2019 forecast, and 1% above June 2020 forecast

Note: June Adjusted Gross Toll Revenues are reported based on preliminary estimate
Annual toll transactions were 14.2 million, or 9.9% below November 2019 forecast.
Tacoma Narrows Bridge
FY 2020 July-June forecasted and reported gross toll revenue

- FY 2020 annual adjusted gross toll revenue of $75.5 million was 8%, or $6.6 million, below November 2019 forecast

Note: June Gross Toll Potential Revenue is not available yet.
SR 520 Bridge
FY 2020 July-June forecasted and reported toll traffic

- Total reported toll transactions were 24% below November 2019 forecast through June
- Pre-COVID-19 reported toll transactions were 4.2% below the forecast through February

Note: Photo toll transactions’ details are not finalized for three to four months. June toll transactions are reported based on preliminary estimate.
**SR 520 Bridge**

**FY 2020 July-June forecasted and reported gross toll revenue**

- Total reported adjusted gross toll revenue was 24.2%, or $21.2 million, below the forecast through June.
- Pre-COVID-19, reported adjusted gross toll revenue was 4.8%, or $2.7 million, below the forecast through February.

![Chart showing gross toll revenue and COVID-19 impact](chart.png)

*Note: June Gross Toll Potential Revenue is not available yet.*
I-405 Express Toll Lanes
FY 2020 July-June forecasted and reported toll traffic

- Total reported toll trips were 24.6% below November 2019 forecast, 3.1% below pre COVID-19
- Total reported toll-exempt trips were 23.5% below forecast, 2.0% below pre COVID-19
- Total reported trips (toll & exempt) were 24.2% below forecast, 2.7% below pre COVID-19

Note: Photo toll transactions’ details are not finalized for three to four months. June toll transactions are reported based on preliminary estimate.
I-405 Express Toll Lanes
FY 2020 July-June forecasted and reported gross toll revenue

- Total reported adjusted gross toll revenue was 27.6%, or $8.1 million, below the forecast through June
- Pre-COVID-19, reported adjusted gross toll revenue was 4.6%, or $862,000, above the forecast through February

Note: June gross toll potential revenue is not available yet
SR 167 HOT lanes
FY 2020 July-June forecasted and reported toll traffic

- FY 2020 toll transactions were 1.5 million, or 17.6% below November 2019 forecast

Note: June toll transactions are reported based on preliminary estimate
SR 167 HOT lanes

FY 2020 July-June forecasted and reported gross toll revenue

- FY 2020 annual adjusted gross toll revenue of $3.5 million was 29.0%, or $1.4 million, below the forecast
SR 99 Tunnel

FY 2020 November-June forecasted and reported toll traffic

- Total reported toll transactions were 7.1% below November 2019 forecast through June
- Pre-COVID-19 reported toll transactions were 38.8% above the forecast through February

Note: Photo toll transactions’ details are not finalized for three months. June toll transactions are reported based on preliminary estimate.
SR 99 Tunnel

FY 2020 November-June forecasted and reported gross toll revenue

- Total reported adjusted gross toll revenue was 16%, or $2.2 million, below the forecast through June
- Pre-COVID-19 reported adjusted gross toll revenue was 29.3%, or $1.9 million, above the forecast through February

Note: June Gross Toll Potential Revenue is not available yet
Questions?

For additional information, please contact:

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