

June 2020 Ridership and Fare Revenue Forecasts

Washington State Ferries

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Washington State Transportation Commission Meeting
July 7, 2020

Presentation Outline

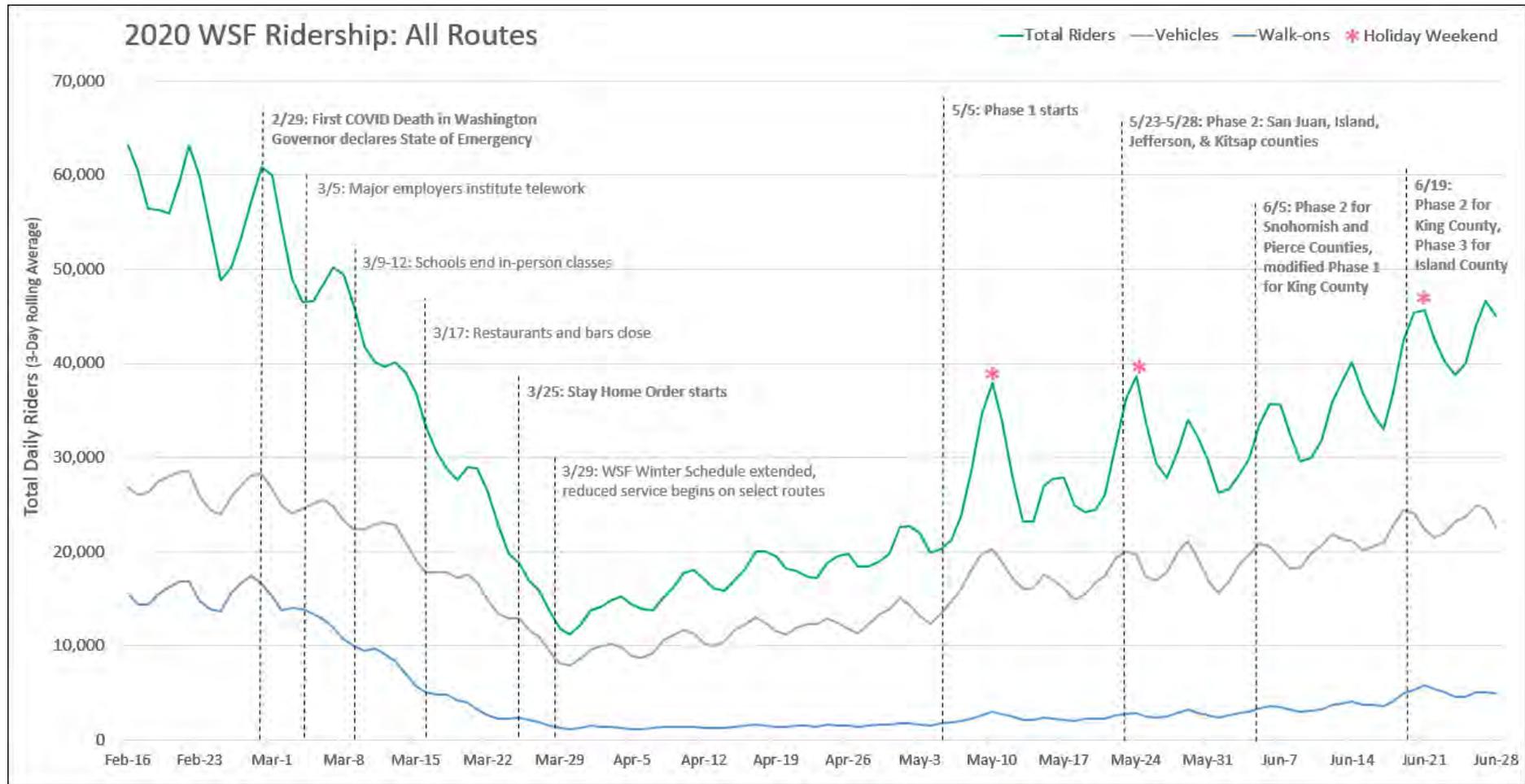
- Update on WSF ridership and fare revenues
- Forecast development process
- Results of this forecast cycle
- Next forecast update – September

Current Status of Service

Current Status (1st week of July)

- No service between Anacortes and Sidney, B.C.
- Several routes on reduced service – Fauntleroy/Vashon/Southworth, Seattle/Bremerton, Seattle/Bainbridge
- Intermittent reductions on other routes depending on crew availability
- Restoration of base service on these routes dependent upon the following:
 - Vessel availability – deferred maintenance work is now underway
 - Crewing availability
 - Ridership
 - Budget

WSF Ridership Since COVID-19



Fare Revenue and Ridership

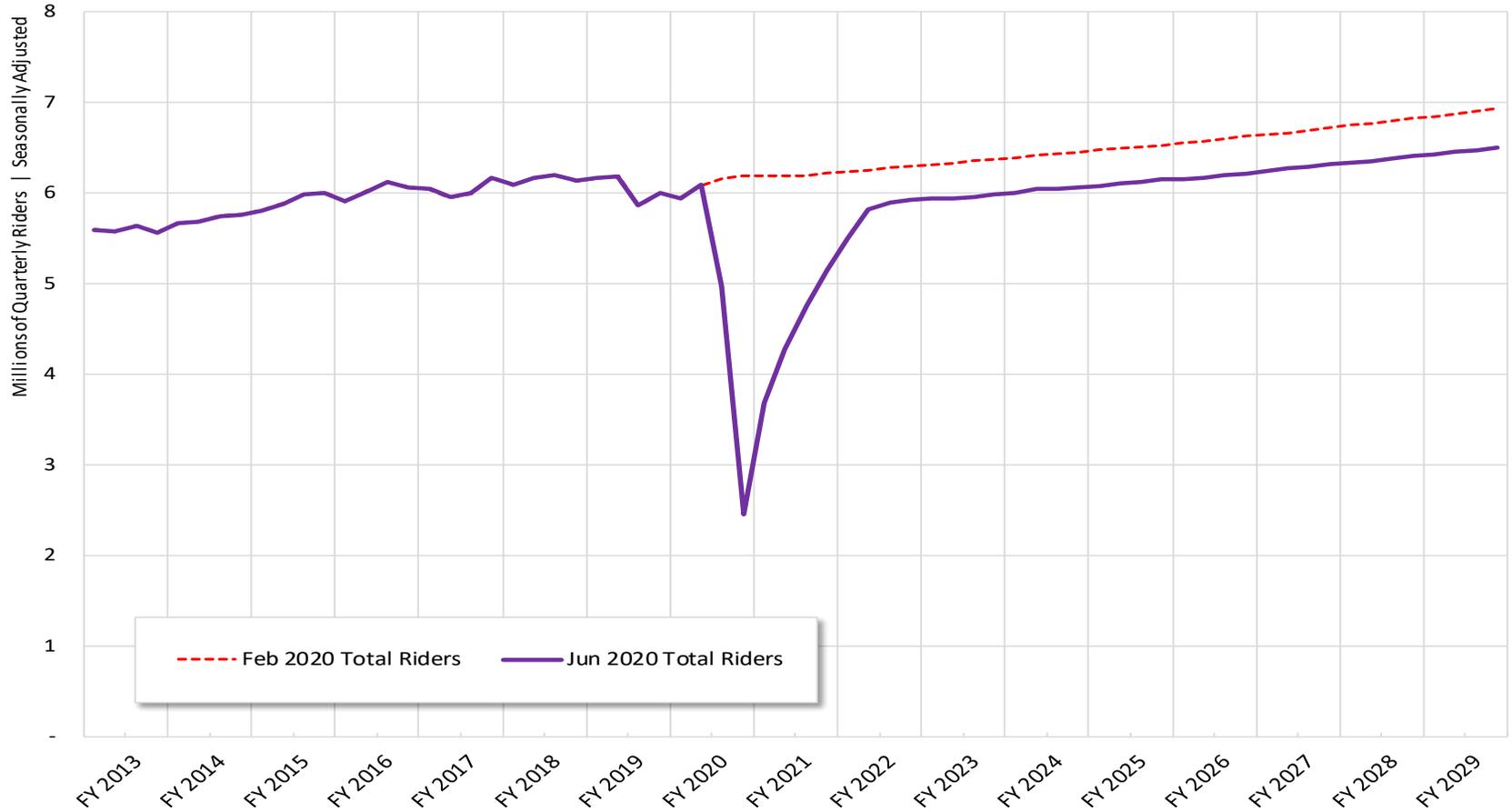
WSF Ridership and Fare Revenue Comparison of March - May 2020 to February Forecast

	<u>February Forecast</u>	<u>Actual</u>	<u>Difference</u>
March Ridership	1.93 million	993,000	(937,000)
April Ridership	1.95 million	522,500	(1,427,500)
May Ridership	2.20 million	875,000	(1,327,000)
March Fare Revenue	\$14.97 million	\$8.78 million	(\$6.19 million)
April Fare Revenue	\$15.22 million	\$5.28 million	(\$9.93 million)
May Fare Revenue	\$20.28 million	\$10.03 million	(\$10.25 million)

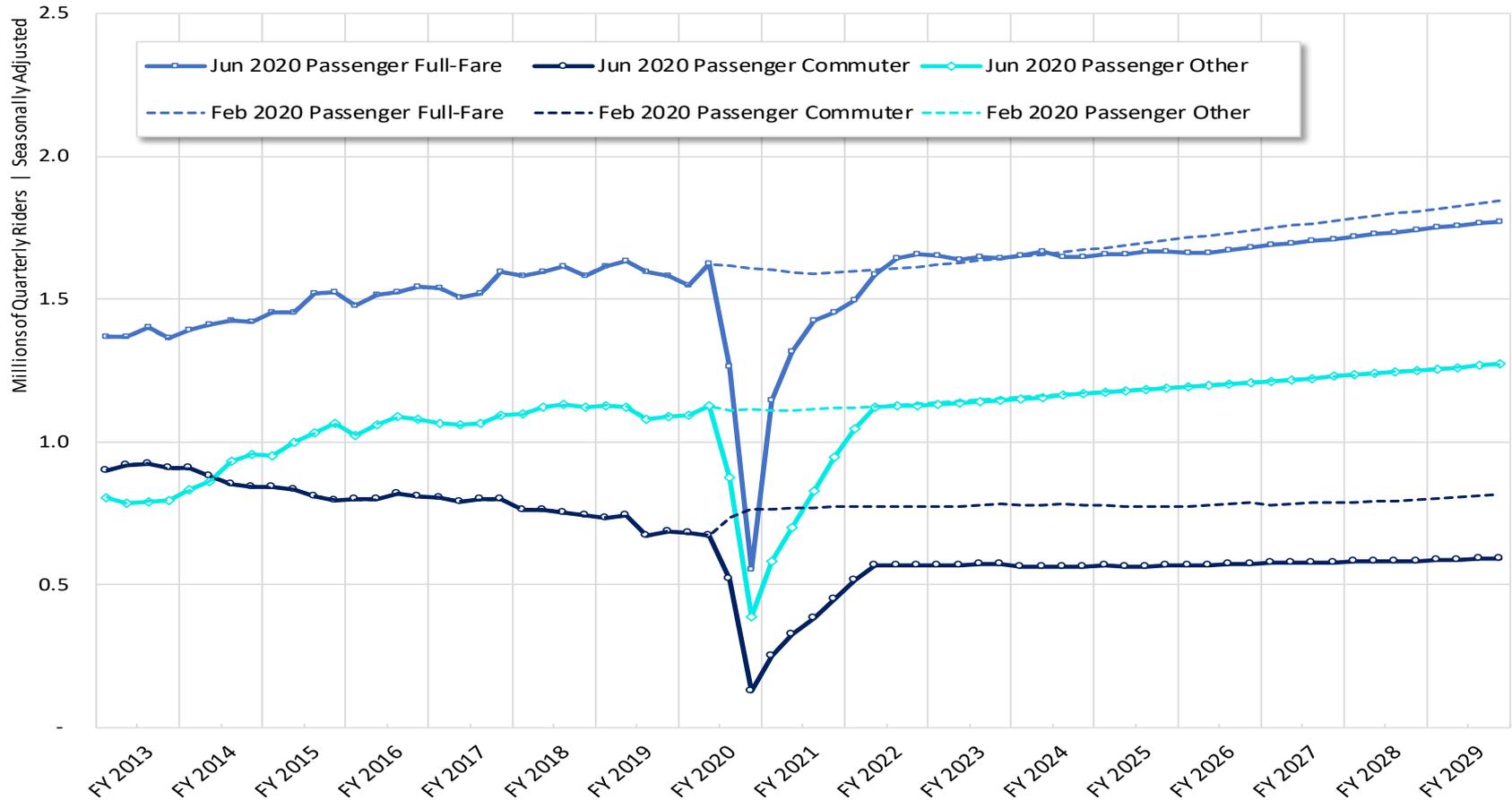
WSF Ridership and Fare Revenue Forecasts

- WSF uses a complex econometric model to forecast ridership and fare revenue
- Updated quarterly for adoption by the Transportation Revenue Forecast Council
- Typically the February/March forecast cycle is used by the legislature to budget
- The June forecast dropped considerably from February
- Many uncertainties about the duration and intensity of COVID-19 impacts
- Fare revenues for the 2019/2021 biennium are forecasted to be \$323 million, down \$93 million from the \$416 million forecasted in February.

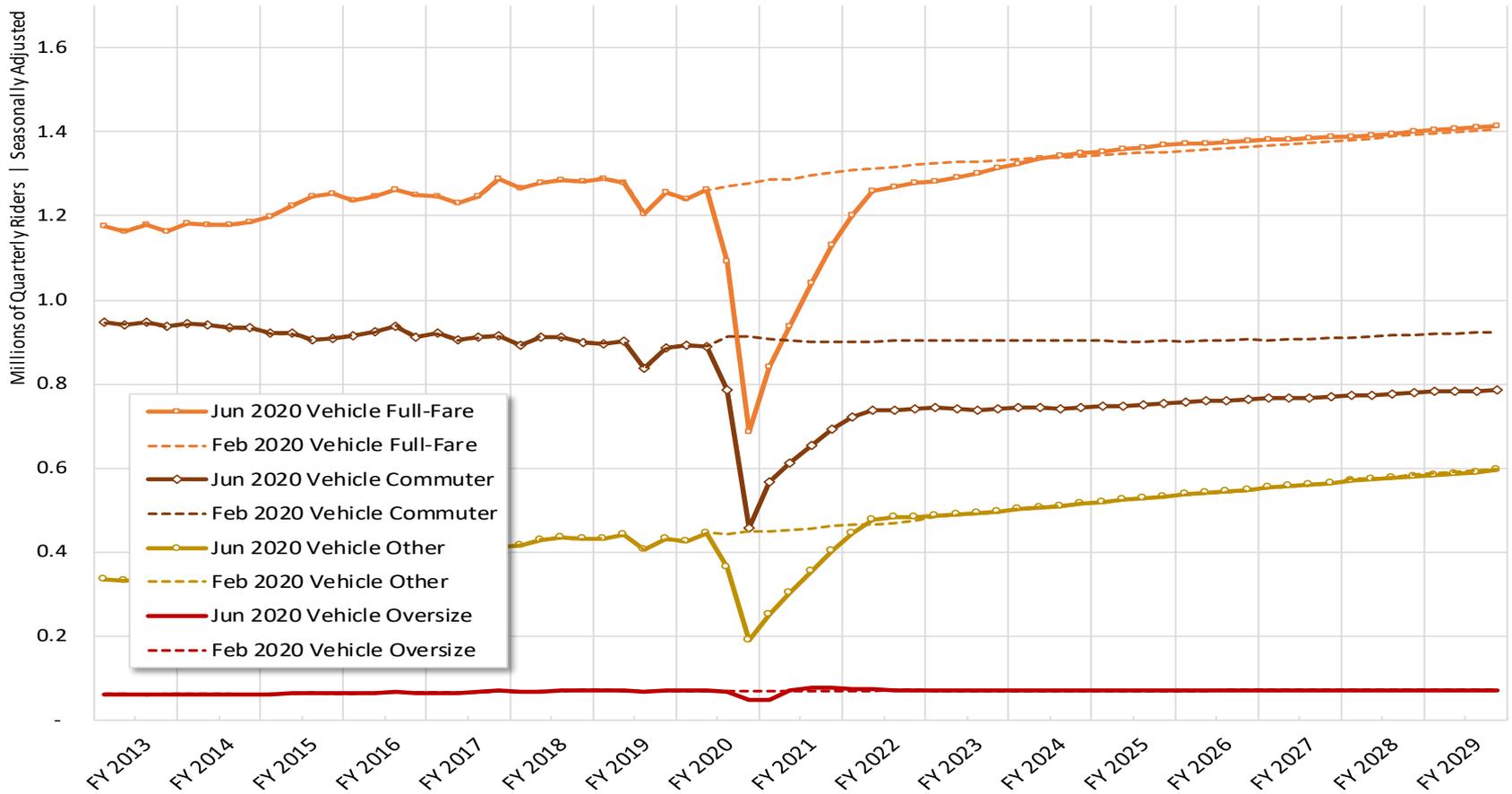
Total Ferry Ridership Demand: June vs February Forecasts



Passenger Fare Ridership: June vs February Forecasts



Vehicle/Driver Fare Ridership: June vs February Forecasts



Next Forecast Cycle – September 2020

- Actual ridership and fare revenue through August
- Updated employment and other economic variables
- More clarity on COVID service impacts

Questions?

For more information on the WSF June Ridership
and Fare Revenue Forecasts,

please contact:

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