• The region is projected to grow by about 1.6 million people by 2050
• The region is projected to add about 1.1 million jobs by 2050

Source: PSRC, 2018 Regional Macroeconomic Forecast
Regional Job Growth

Highest annual total in 5 years

- 74k wage & salary jobs were added to the region last year (3.5% increase)
- Over 464k jobs have been added to the region since 2010

Source: ESD, WA Employment Estimates (seasonally adjusted) July 2019
WA Job Growth Outside Region Slows

- Regional employment increase accounted for over 88% of the statewide total increase last year
- Regional employment accounts for 69% of the statewide total from 2014-2019

Source: ESD, WA Employment Estimates (seasonally adjusted) – July 2019
Regional Population Growth Remains Strong

Annual Population Change in the Central Puget Sound

- Regional population of 4.20 million in 2019
- 68,700 added to region in 2018-19 (1.7% increase)
- Almost 368k new people have been added to the region in the past 5 years (9.4% increase)

Source: OFM, April 1, 2019 Population of Cities, Towns and Counties
Migration is Still Driving Population Growth

Annual Population Change by Component

- Natural changes in population account for 21k – 24k new residents per year
- Migration continues to outpace natural population changes
- Since 2010, 60% of the region’s population growth has been from migration

Source: OFM, Components of April 1 Population Change
Recent Growth in Housing Production

2018: Highest Level of Housing Production in 20 years

- The region's housing stock has expanded by nearly 150,000 units since 2012
- Housing production has averaged 21,300 units per year since 2012

Source: OFM, April 1, 2019 Population of Cities, Towns and Counties & April 1, 2019 Postcensal Estimates of Housing
Housing Production and Population Growth

21,300 units (X) 2.5 People/Household
Enough housing for 53,250 people

• Production last year could house 68,750 people

Source: OFM, April 1, 2019 Population of Cities, Towns and Counties & April 1, 2019 Postcensal Estimates of Housing
Single Family Permits Issued 2012–2017

Single family housing growth focused north and south of job centers

Source: PSRC, Residential Building Permits Database
Multi-Family Units Permitted 2012–2017

Multi-Family development generally close to transit corridors and job centers

Source: PSRC, Residential Building Permits Database
Production is Predominantly Multi-Family

Source: OFM, April 1, 2019 Postcensal Estimates of Housing
Nearly 55,000 housing units were built in Seattle from 2012-2019

98% of new housing in Seattle is multi-family
Select Other Cities

Lynnwood Next Highest After Seattle at 95%

- 27 of 58 cities in King and Snohomish producing mostly multi-family

Source: OFM, April 1, 2019 Postcensal Estimates of Housing
Strength in High Rise and Large Developments

Majority of new Multi-Family units are in large buildings (50+ units)

Source: Census Bureau, ACS 1-Year Estimates
Townhomes in Outlying Communities

Toll Brothers Project
– The Ridge at Big Rock in Duvall
A strong economy and a healthy environment
Preserve waters, farms, recreation and resource lands
Urban Growth Area and centers strategy
Local actions to achieve regional VISION
Regional 2050 Growth Forecast

- The region is projected to grow by about 1.6 million people by 2050
- The region is projected to add about 1.1 million jobs by 2050

Source: PSRC, 2018 Regional Macroeconomic Forecast
VISION 2050 Development

VISION 2050 Work Program

- **2017**: Early work
- **2018**: Scoping, research, planning
- **2019**: SEPA review, draft plan
- **2020**: Adoption

Public Comment Periods
VISION Scoping | Feb – Mar 2018
VISION DSEIS | Feb – April 2019
Draft Plan | July – Sept 2019

Research + Data
2050 Forecast
Data Trends
Displacement Risk Mapping
Opportunity Mapping
Nine Background Papers

Public Outreach
Listening Sessions
Open Houses
Public Opinion Survey
Youth Engagement
Tabling at Community Events
Translated Materials

Board Engagement
Topical Board Work Sessions
Nine Extended Meetings, Four Special Mtgs in 2018-19
Draft Plan Outreach
VISION 2050 Amendments

- More than 1,600 comments from 600 commenters
- 200+ amendments to the draft
- Addressed many issues in update and with amendments
  - Growth strategy
  - Housing affordability
  - Displacement & equity
  - Healthy communities
  - Changes in transportation, freights and technology
  - Jobs/housing balance
  - Military installations
  - Climate change
  - Puget Sound recovery
  - Recognition of Tribes and culturally sensitive sites
- Setting a vision for the next 30 years
Key Policy Themes

- Increase **housing** choices and affordability
- Provide **opportunities** for all
- Sustain a strong **economy**
- Significantly reduce greenhouse gas **emissions**
- Keep the region **moving**
- Restore the health of **Puget Sound**
- Protect a network of **open space**
- Growth in **centers** and near **transit**
- Act **collaboratively** and support **local efforts**
Draft Preferred Alternative

- Most growth in Metro, Core, and High Capacity Transit Communities

- **65%** of region’s population growth and **75%** of employment growth in regional growth centers & near HCT

- Lower growth allocations in urban unincorporated and rural compared with long-term trends

- Better jobs-housing balance by shifting employment allocation from King County
Pierce County

- Pierce County anticipates future incorporation or annexation of unincorporated areas
- Pierce Transit planning for new BRT routes
- Identified urban unincorporated areas served by BRT as HCT Communities
Provide opportunities for all

Commit to equitable outcomes
Create and retain living wage jobs throughout the region
Address risk of displacement
Consider forming new equity advisory group
Housing

Promote greater housing supply
Reginal housing strategy and assistance
More affordable housing types and choices
Growth in cities and centers

Goal for 65% of region’s population and 75% of job growth to occur in regional centers and near planned high-capacity transit.
Preserve open space and farms

Continue to focus growth in cities and urban areas

Support implementation of the Regional Open Space Conservation Plan
Keep the region moving

Comprehensive regional transportation system that supports all modes of travel
Connect centers with high-capacity transit network
Explore new technology and plan for 2050
Support 2022 Regional Transportation Plan
Protect the environment

Restore Puget Sound water quality

Four-Part Greenhouse Gas Strategy to address climate change
Collaborate & support local actions

Coordination across jurisdictions, agencies, military, tribes, businesses, and other stakeholders

Support countywide and local planning work
Next Steps

- Review by Executive Board
- General Assembly action scheduled for May 28
Implementation

• Housing work plan
• Regional transportation plan
• Equity & displacement work
• Countywide policies & growth targets
• Regional coordination & actions
Thank you.

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