



Washington State
Transportation Commission



SR 520 Tolling Update

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SR 520 Floating Bridge Toll Rates

SR 520 Tolling Overview

- Toll revenues make bond payments and fund operations & maintenance
- Variable tolls manage congestion



Planned Toll Rate Changes: July 1, 2017

- Commission approved together with FY 2017 rate increase in May 2016 with public input
- 5% increase (+\$0.20 peak hour)
- \$1.25 overnight tolls begin (11pm-5am)
- No additional rate increases are planned

SR 520 Floating Bridge

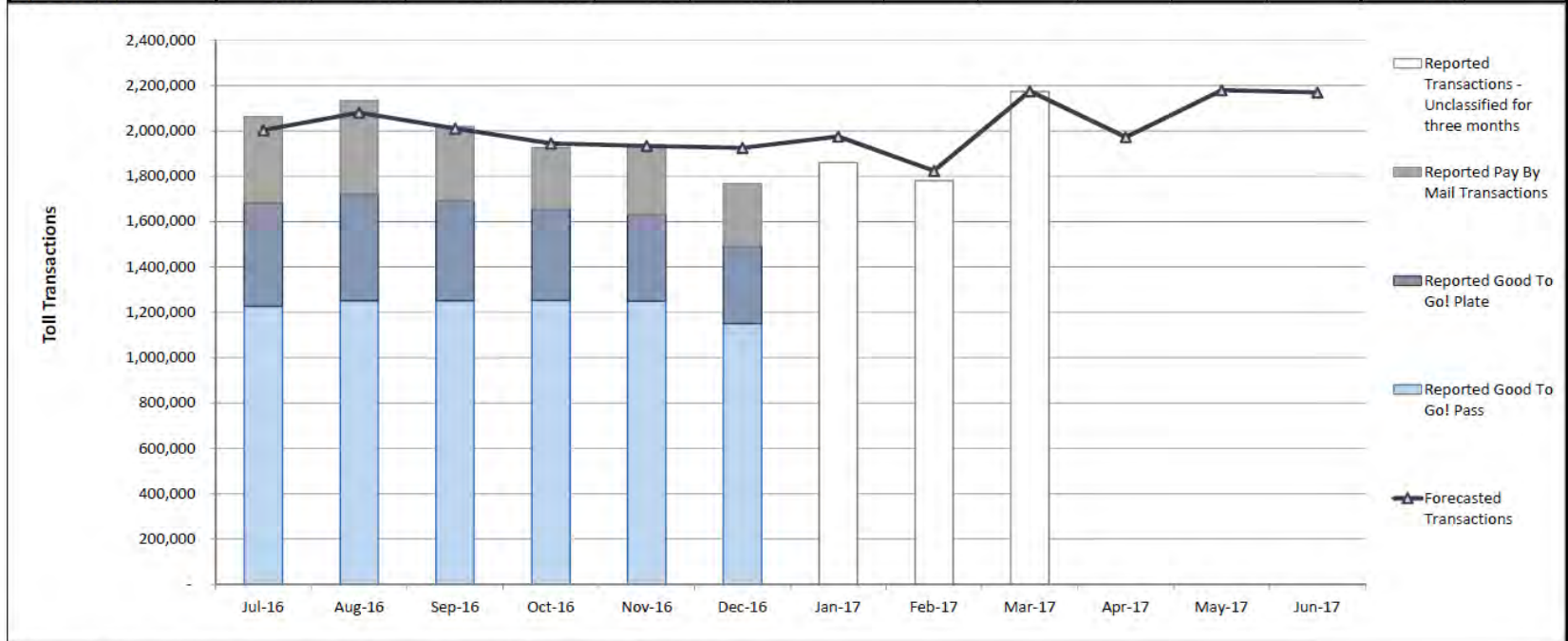
FY 2017 Traffic & Revenue to Date

Traffic and revenue for fiscal year 2017 to date (July 2016 – March 2017) is tracking closely with forecasted totals:

- Toll traffic: 1.2 percent below forecast
- Gross toll revenue: 0.7 percent below forecast
- Net toll revenue: 3.2 percent above forecast

SR 520 Forecasted and Reported Toll Traffic - Fiscal Year 2017 Updated 05/04/2017

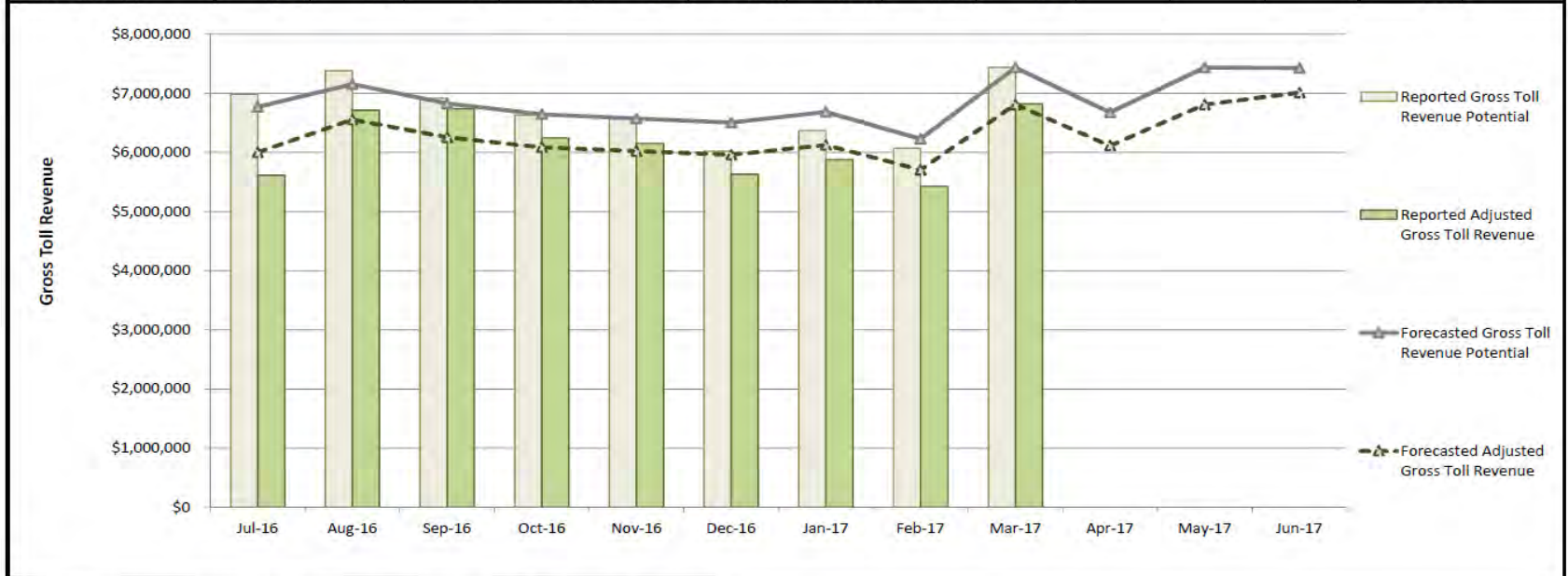
TOLL TRANSACTIONS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Fiscal Year To Date	Annual Total
Forecasted Closure Days ¹	-	-	-	2.00	-	-	-	-	-	0.67	0.67	0.67	2.00	4.00
Reported Closure Days	-	-	-	2.00	-	2.00	1.61	-	-	-	-	-	5.61	-
Forecasted Transactions ²	2,003,000	2,080,000	2,010,000	1,944,000	1,934,000	1,925,000	1,975,000	1,824,000	2,175,000	1,972,000	2,179,000	2,169,000	17,870,000	24,190,000
Reported Transactions ³	2,062,020	2,133,456	2,019,512	1,925,790	1,937,436	1,766,661	1,860,068	1,780,747	2,172,872	-	-	-	17,658,562	-
Variance From Forecast	59,020	53,456	9,512	(18,210)	3,436	(158,339)	(114,932)	(43,253)	(2,128)	-	-	-	(211,438)	-
Variance - % Change	2.9%	2.6%	0.5%	(0.9%)	0.2%	(8.2%)	(5.8%)	(2.4%)	(0.1%)	-	-	-	(1.2%)	-
Reported Good To Go! Pass ⁴	59.5%	58.6%	62.0%	65.1%	64.5%	65.1%	-	-	-	-	-	-	62.3%	-
Reported Good To Go! Plate ⁴	22.2%	22.1%	21.8%	20.9%	19.7%	19.4%	-	-	-	-	-	-	21.1%	-
Reported Pay By Mail ⁴	18.3%	19.3%	16.2%	14.0%	15.8%	15.5%	-	-	-	-	-	-	16.6%	-



- Notes:**
- 1 Forecasted weekend construction related closures as provided by the November 2016 Forecast.
 - 2 Values based on the November 2016 Forecast.
 - 3 Reported values are based on total monthly transactions adjusted for non-revenue and duplicate transactions.
 - 4 Transactions by payment method are based on values extracted from the monthly Toll Business Report and are preliminary draft and subject to change as transactions are resolved.

SR 520 Forecasted and Reported Gross Toll Revenue - Fiscal Year 2017
Updated 05/04/2017

GROSS TOLL REVENUE	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Fiscal Year To Date	Annual Total
Forecasted Closure Days ¹	-	-	-	2.00	-	-	-	-	-	0.67	0.67	0.67	2.00	4.00
Reported Closure Days	-	-	-	2.00	-	2.00	1.61	-	-				5.61	
Forecasted Potential ²	\$6,770,000	\$7,157,000	\$6,829,000	\$6,645,000	\$6,573,000	\$6,507,000	\$6,687,000	\$6,228,000	\$7,435,000	\$6,675,000	\$7,436,000	\$7,429,000	\$60,831,000	\$82,371,000
Reported Potential ³	\$6,986,880	\$7,385,681	\$6,916,602	\$6,633,706	\$6,595,547	\$6,018,204	\$6,371,115	\$6,071,269	\$7,439,581				\$60,418,584	
Variance From Forecast	\$216,880	\$228,681	\$87,602	(\$11,294)	\$22,547	(\$488,796)	(\$315,885)	(\$156,731)	\$4,581				(\$412,416)	
Variance - % Change	3.2%	3.2%	1.3%	(0.2%)	0.3%	(7.5%)	(4.7%)	(2.5%)	0.1%				(0.7%)	
Forecasted Adjusted ⁴	\$6,001,000	\$6,557,000	\$6,256,000	\$6,088,000	\$6,023,000	\$5,961,000	\$6,127,000	\$5,706,000	\$6,811,000	\$6,115,000	\$6,812,000	\$7,012,000	\$55,530,000	\$75,469,000
Reported Adjusted ⁵	\$5,616,448	\$6,716,440	\$6,740,937	\$6,244,995	\$6,151,750	\$5,634,812	\$5,878,999	\$5,425,995	\$6,825,223				\$55,235,599	
Variance From Forecast	(\$384,552)	\$159,440	\$484,937	\$156,995	\$128,750	(\$326,188)	(\$248,001)	(\$280,005)	\$14,223				(\$294,401)	
Variance - % Change	(6.4%)	2.4%	7.8%	2.6%	2.1%	(5.5%)	(4.0%)	(4.9%)	0.2%				(0.5%)	



- Notes:
- 1 Forecasted weekend construction related closures as provided by the November 2016 Forecast.
 - 2 Values based on the November 2016 Forecast.
 - 3 Reported values are based on adjusted monthly revenue from the Unbilled Transaction Report.
 - 4 Values based on the November 2016 Forecast. The forecasted adjusted gross toll revenue equals the gross toll revenue potential minus the adjustments, modified on actual payment splits.
 - 5 Reported adjusted gross toll revenue corresponds to "tolling revenue" values reported in WSDOT annual financial statements. Values may change to align with year-end reports.

SR 520 Forecasted and Reported Net Toll Revenue - Fiscal Year 2017 Updated 05/04/2017

NET TOLL REVENUE	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Fiscal Year To Date	Annual Total
Forecasted Net Revenue ¹	\$2,623,000	\$5,370,000	\$5,114,000	\$4,972,000	\$4,917,000	\$4,863,000	\$5,005,000	\$4,648,000	\$5,586,000	\$4,995,000	\$5,587,000	\$6,607,000	\$43,098,000	\$60,287,000
Reported Net Revenue ²	\$2,607,621	\$5,826,124	\$5,624,630	\$5,178,723	\$5,245,332	\$4,664,873	\$4,866,301	\$4,501,482	\$5,979,470				\$44,494,556	
Variance From Forecast	(\$15,379)	\$456,124	\$510,630	\$206,723	\$328,332	(\$198,127)	(\$138,699)	(\$146,518)	\$393,470				\$1,396,556	
Variance - % Change	(0.6%)	8.5%	10.0%	4.2%	6.7%	(4.1%)	(2.8%)	(3.2%)	7.0%				3.2%	



- Notes:**
- 1 Values based on the November 2016 Forecast.
 - 2 Reported net toll revenue prior to adjustments for payment of deferred sales tax, debt service, periodic facility repair & replacement costs and periodic toll equipment and customer service center repair & replacement costs. Values may be subject to change to align with year-end reports.