



System-Wide Tolling Policies Exemptions & Fees

TNB Considerations & Rate-Setting Status

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TNB Transit / Rideshare Policy Considerations

- TNB Citizens Advisory Committee opposes additional exemptions on TNB.
- Pierce Transit seeks the exemption to:
 - Support vanpool usage in the SR 16 corridor by reducing riders' costs.
 - Relieve overall transit system costs.
- This is supported by Pierce County legislator(s)
- While there is little congestion on the bridge itself, allowing transit free passage may have a positive effect on reducing congestion on the SR 16 corridor.

TNB Revenue / Loan Considerations

- TNB transit and rideshare exemptions would reduce annual toll revenue by about \$200,000 per year (CY 2017 estimate).
 - Equates to approximately \$0.0125 per transaction.
 - Equivalent to about 0.2% – 0.3% of total annual toll revenues.
- Passage of SHB 2990 provides TNB up to \$85 million in loans
 - \$85 million provided over 11 years – many factors may change (+/-) how much is needed to keep rates at intended levels.
 - Expectation that rates increase only once (by \$0.25 in FY 2022) before tolling concludes (est.: FY 2032).
 - The proposed exemptions bring the total estimated value of needed loans to about \$84.9 million – so still under the maximum loan amount.

Current Decision Timeline

- **January 2018:** Full Commission reviews Tolling Subcommittee recommendations and approves start of rule-making process.

January - April 2018: CR-101 filed; Commission seeks additional analysis and input for proposed rule.

➤ **April 2018: Draft proposed rule presented to Commission**

- **May 2018:** Commission approves proposed rule for public input (CR-102).

May – July 2018: Commission seeks public input on proposed rule, including required CAC review.

- **July 2018:** Public hearing and adoption of final rule (CR-103)
- **Implementation Date(s): TBD**