

RESOLUTION NO. 666

WHEREAS, the Office of Financial Management has requested that state agencies submit 2005-07 Current Law Budget Proposals; and

WHEREAS, the Washington State Transportation Commission is responsible for proposing to the Governor and Legislature a recommended budget for the Washington State Department of Transportation; and

WHEREAS, the Commission recognizes the progress made by the Department in implementing the projects contained in the 2003 Transportation Funding Package; and

WHEREAS, the Commission and the Department are continuing efforts to build on past successes in improving project delivery and public accountability; and

WHEREAS, the Washington State Transportation Commission determined that the priority, as in the past, must be given to maintaining, preserving, and operating the existing system; and

WHEREAS, the proposed 2005-07 Current Law Budget reflects the Commission's priorities for investments in Washington's transportation system;

NOW, THEREFORE BE IT RESOLVED, that the Washington State Transportation Commission does hereby approve the Washington State Department of Transportation 2005-07 Budget and Ten-Year Plan for the Current Law Operating Budget as summarized in Exhibit A and the Current Law Capital Budget as summarized in Exhibit B.

BE IT FURTHER RESOLVED, that the Department of Transportation shall forward the 2005-07 Budget and Ten-Year Plan to the Office of Financial Management for consideration and distribution to the Legislature.

Attachments are included as a part of this resolution.

ADOPTED this _____ day of August 2004.

WASHINGTON STATE TRANSPORTATION COMMISSION

DALE STEDMAN, Chair

DAN O'NEAL, Vice Chair

EDWARD BARNES, Member

AUBREY DAVIS, Member

RUTH FISHER, Member

ELMIRA FORNER, Member

A. MICHÈLE MAHER, Member

*DOUGLAS B. MACDONALD
Ex-Officio Member
Secretary of Transportation*

ATTEST:

APPROVED AS TO FORM:

JENNIFER ZIEGLER, Administrator

Assistant Attorney General

Attachment A

Department of Transportation 2005-2007
Operating Budget and Ten-Year Financial Plan

dollars in millions



Program Categories	03-05	05-07	07-09	09-11	11-13	13-15	Ten-Year Total
Uses of Funds:							
Highways							
Highway Maintenance and Operations • M	291.0	295.1	302.0	308.8	315.9	323.0	1,544.8
Highway Traffic Operations • Q	39.2	42.7	43.7	44.6	45.6	46.6	223.2
Tacoma Narrows Toll Maintenance and Operations	0.0	8.6	27.6	28.8	39.6	46.4	151.0
Highways Total	330.2	346.4	373.2	382.3	401.0	416.0	1,918.9
Ferries Maintenance & Operations • X	318.8	328.0	339.5	358.7	377.2	398.0	1,801.4
Public Transportation and Rail							
Public Transportation • V	49.8	51.6	56.0	60.3	63.7	67.2	298.8
Rail • Y	34.1	38.9	39.5	40.3	41.0	41.7	201.4
Public Transportation and Rail Total	83.9	90.5	95.5	100.6	104.7	109.0	500.2
Aviation • F	8.0	7.5	7.3	7.5	7.6	7.7	37.5
Transportation Economic Partnerships • K	1.0	1.0	1.0	1.1	1.1	1.1	5.3
Local Programs • Z	9.7	9.5	9.8	10.0	10.2	10.5	50.0
Support Services and Other Charges							
Facilities Maintenance & Operations • D	31.1	33.2	34.1	34.5	35.3	36.1	173.1
Program Delivery Management & Support • H	49.6	48.4	49.5	50.6	51.7	52.9	253.0
Transportation Management & Support • S	27.4	26.9	27.5	28.2	28.8	29.5	140.9
Office of Information Technology • C	68.9	67.1	68.6	70.2	71.8	73.5	351.2
Transportation Planning, Data, & Research • T	48.0	40.0	40.1	40.9	41.8	42.7	205.4
Charges from Other Agencies • U	54.7	46.0	47.0	48.1	49.2	50.3	240.5
Support Services Total	279.7	261.5	266.7	272.3	278.5	284.8	1,363.9
Placeholder for Possible Compensation Changes							
All programs		17.1	19.9	20.6	21.3	22.1	101.1
Total Operating Uses of Funds	1,031.3	1,061.6	1,113.0	1,153.0	1,201.6	1,249.1	5,778.4
Sources of Funds:							
State Revenues from Taxes and Fees	739.0	727.6	715.7	720.8	731.9	750.6	3,646.6
Tacoma Narrows Toll Bridge (Net) Revenue	0.0	8.6	27.6	28.8	39.6	46.4	151.0
Ferry Fares*	256.0	289.0	333.1	366.2	392.2	413.6	1,794.3
State Revenue	995.0	1,025.2	1,076.4	1,115.8	1,163.7	1,210.6	5,591.8
Federal	31.7	31.7	31.8	32.4	32.9	33.5	162.3
Local	4.6	4.6	4.8	4.9	5.0	5.1	24.3
Total Operating Sources of Funds	1,031.3	1,061.6	1,113.0	1,153.0	1,201.6	1,249.1	5,778.4
Debt Service Withholding:							
Highway Debt Service (MVA, Special C)	229.9	265.2	259.4	223.9	214.6	214.2	1,177.3
Ferry Capital Construction Debt Service	35.8	37.5	38.5	35.0	32.6	30.5	174.1
Nickel Account Debt Service	22.2	95.4	208.5	308.4	372.9	395.4	1,380.6
Total Gas Tax Supported Debt Service	287.9	398.1	506.4	567.3	620.1	640.1	2,732.0
Multimodal Account Debt Service (GO Bonds)	1.4	8.7	20.3	38.7	49.5	53.5	170.7
Tacoma Narrows Bridge Debt Service**		1.6	60.8	85.4	95.3	116.8	359.8
Total Transportation Debt Service Withholding	289.3	408.4	587.5	691.4	764.8	810.4	3,262.4

08/03/04

* In 2011-2013 and 2013-15, the forecasted revenue from ferry fares is projected to be greater than the amounts displayed. In 2011-13, approximately \$6.3m in ferry fares are assumed to contribute to the estimated ending balance of the Puget Sound Ferry Account; in 2013-15, \$9.8 million is assumed to contribute to the ending balance and \$10.2 million is assumed to support WSF capital expenditures.

** Debt service for the Tacoma Narrows Bridge will be paid by toll collections, however the bonds are ultimately backed by the state gas tax.

The 03-05 column displays amounts appropriated in the 2003-05 Enacted Transportation Budget, as adjusted by the 2004 Supplemental Transportation Budget, and compensations adjustments.

Attachment B

**Department of Transportation 2005-2007
Capital Budget and Ten-Year Financial Plan**
dollars in millions

Program Categories	03-05	05-07	07-09	09-11	11-13	13-15	Ten-Year Total
Uses of Funds:							
Highway Construction							
<i>Hwy. Improvements • I (Pre-existing Funds)</i>	441.1	301.9	227.3	179.9	188.1	196.6	1,093.8
<i>Highway Improvements • I (2003 Funding Package)</i>	558.5	922.2	852.5	586.7	286.2	1.1	2,648.8
<i>Tacoma Narrows Bridge • I*</i>	604.0	278.7	0.0	0.0	0.0	0.0	278.7
Total Highway Improvements • I	1,603.5	1,502.8	1,079.9	766.6	474.4	197.7	4,021.3
<i>Hwy. Preservation • P (Pre-existing Funds)</i>	475.5	375.0	463.3	544.1	612.2	612.0	2,606.5
<i>Hwy. Preservation Hood Canal • P (Pre-existing Funds)*</i>	254.3	175.6	0.0	0.0	0.0	0.0	175.6
<i>Highway Preservation • P (2003 Funding Package)</i>	2.0	10.3	5.0	20.3	107.0	42.5	185.1
Total Highway Preservation • P	731.8	560.9	468.3	564.4	719.2	654.5	2,967.2
Total Highway Construction	2,335.3	2,063.6	1,548.1	1,331.0	1,193.6	852.2	6,988.5
Other Highway							
Capital Facilities • D	17.2	7.7	8.0	12.2	12.0	12.0	51.8
Traffic Operations • Q	29.2	27.1	26.4	27.0	28.0	29.6	138.1
Total Other Highways	46.4	34.8	34.4	39.2	40.0	41.6	189.9
Total Highways	2,381.7	2,098.4	1,582.5	1,370.2	1,233.5	893.8	7,178.4
Ferries Construction							
<i>Ferry Construction • W (Pre-existing Funds)</i>	180.1	199.8	285.6	239.2	229.5	253.0	1,207.2
<i>Ferry Construction • W (2003 Funding Package)</i>	17.5	42.7	159.0	74.6	3.9	4.1	284.5
Total Ferry Construction • W	197.6	242.6	444.6	313.9	233.5	257.2	1,491.7
Rail • Y	56.5	39.4	76.9	40.6	42.4	2.8	202.1
Local Programs • Z	87.0	18.4	1.8	1.8	1.8	1.8	25.7
Total Capital Uses of Funds	2,722.7	2,398.8	2,105.8	1,726.5	1,511.2	1,155.6	8,897.9
Sources of Funds:							
State Revenues from Taxes and Fees**	734.8	579.7	517.7	502.3	514.5	523.1	2,637.4
Bond Proceeds							
<i>Nickel Account Bonds</i>	275.0	704.0	774.0	530.0	337.0	0.0	2,345.0
<i>Multimodal Account Bonds</i>	47.8	48.2	134.2	84.5	38.7	0.0	305.5
<i>R-49 Bonds</i>	200.7	125.0	90.0	0.0	0.0	0.0	215.0
<i>R-49 Tacoma Narrows Bonds</i>	567.0	257.0	0.0	0.0	0.0	0.0	257.0
<i>Emergent/Emergency and Special C Bonds</i>	46.9	0.0	0.0	0.0	0.0	0.0	0.0
Total Bond Proceeds	1,137.3	1,134.2	998.2	614.5	375.7	0.0	3,122.5
Federal	797.7	672.7	585.1	601.7	617.6	632.6	3,109.7
Local	52.9	12.2	4.8	7.9	3.4	0.0	28.4
Total Capital Sources of Funds	2,722.7	2,398.8	2,105.8	1,726.5	1,511.2	1,155.6	8,897.9

08/03/04

* Some portion of the amounts appropriated in 2003-05 for the Tacoma Narrows Bridge will be reappropriated to 2005-07 and 2007-09. Additionally, a portion of the amounts appropriated in the 2003-05 Highway Preservation Pre-existing Funds for the Hood Canal Bridge will be reappropriated to 2005-07, 2007-09 and 2009-11.

** In 2011-13, WSF concession revenue is assumed to contribute approximately \$5.2 million to WSF capital expenditures; in 2013-15 concessions revenue is assumed to contribute \$8.2 million and ferry fares \$10.2 million.

The 03-05 column displays amounts appropriated in the 2003-05 Enacted Transportation Budget, as adjusted by the 2004 Supplemental Transportation Budget, and the 2003-05 Capital (Omnibus) Budget funding for Everett rail barge facility and Columbia River dredging reappropriation.