



Columbia River Economic Development Council

Presentation to Washington State Transportation Commission:
Transportation and Economic Vitality



START UP
Hiperware Labs



INNOVATE
IM360



RELOCATE
AbSci



GROW
Banfield

Presented by Mike Bomar, President
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Regional Economic Development Landscape





Current Activities and Initiatives

2015 ACTIVITY RECAP

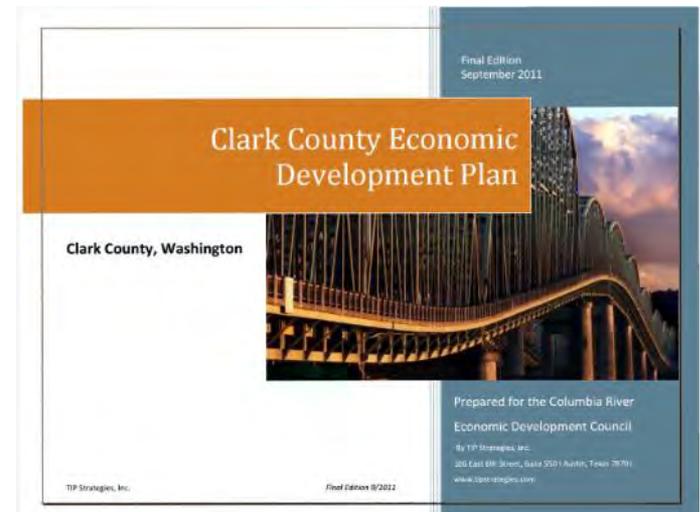
- Over 100 unique business visits
- **8** recruitment wins
- **21** business growth/expansion wins
 - Combined, recruitment & expansion projects will bring an estimated 650 jobs and over \$41.3 million in capital investment upon completion

2016 CURRENT ACTIVITY

- **5** recruitment wins YTD
 - **29** active recruitment projects
- **10** business growth/expansion wins YTD
 - **24** active business growth/expansion projects

2016 INITIATIVES

- Economic development plan update
- Employment land study
- STEM initiatives
- Entrepreneurship space/network/funding
- IPZ 2.0





Strategic Sectors

CLARK COUNTY ECONOMIC DEVELOPMENT PLAN:

- Technology Services
- Technology Products
- Wealth Management Services
- Agricultural Processing
- Healthcare Management
- Logistics & Distribution

GPI 2020 PLAN:

- Metal & Machinery
- Computer & Electronics
- Clean Tech
- Athletic & Outdoor
- Software & Media
- Health Sciences & Technology

EMERGING OPPORTUNITIES:

- Composites: Recreational Products, Natural Fiber Composites
- Life Sciences/Biotech/Digital Health





2016 Shared Legislative Priorities

2016 INFRASTRUCTURE POLICIES:

2016 Legislative Request:

- Restore and retain funding to the Public Works Trust Fund.
- Support C-TRAN's request for additional funding for para-transit service to better meet the requirements of special needs citizens.
- Advocate for funding the remaining critical projects outlined in the Clark County Transportation Alliance 2016 Policy Statement.
 - Examples: SR 14 widening, 179th Street

Ongoing Priorities:

- Progress is needed towards addressing the known deficiencies on the I-5 Columbia River Corridor, which serves as a primary freight, commerce, and commuter route. The corridor is currently an internationally recognized chokepoint that constricts commerce flow and compromises safety, freight mobility, and economic development.
- Provide options and tools to local governments and agencies to fund infrastructure that enables economic development, such as Value Capture Financing and local incentives to encourage industrial development (CREDC/WEDA).





Thank You!

Questions?

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