



February 27, 2013

Governor Jay Inslee  
State of Washington  
Office of the Governor  
P. O. Box 40002  
Olympia, Washington 98504-0002

**Re: Alaskan Way Viaduct Replacement Program Expert Review Panel 2013 Report Update**

Dear Governor Inslee and Washington State Legislature,

In accordance with the charge to the Expert Review Panel ("ERP") our February 27, 2013 report documenting our findings and recommendations to date is transmitted for your consideration.

The enclosed report update conveys the findings of the ERP constituted under the provisions of Bill 1175 to assess the viability and feasibility of the Alaskan Way Viaduct Replacement Program's ("Project") Finance Plan and to review key assumptions for the Project's schedules, risk identification and management, and cost estimates to assure they are reasonable.

Based on the ERP's independent review of the Project, the ERP continues to have confidence that the Project can be successfully completed. The ERP has identified certain specific findings and recommendations for the Governor and Legislature to consider, which are focused on enhancing attainment of the established Project goals and objectives as discussed in our Report update.

We appreciate the opportunity to assist you in this important initiative. The ERP would be pleased to provide further clarification on any of the points in this Report as needed in the future.

Sincerely,

Patricia D. Galloway, Ph.D.  
CEO, Pegasus Global Holdings, Inc.  
Chair, Alaskan Way Viaduct Replacement Program Expert Review Panel

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