

TNB Projected and Reported Traffic and Revenue

Traffic and Revenue Statistics for Fiscal Year 2013 - *Quarter 1*

November 7, 2012

	Original Projected Traffic Forecast *	Revised Projected Traffic Forecast**	Reported Traffic		Variance	Original Projected Toll Revenue	Revised Projected Toll Revenue**	Reported Toll Revenue		Variance
Jul-12	1,230,000	1,217,000	1,245,556	A	28,556	\$ 5,366,000	\$ 5,653,000	\$ 5,382,613	B	\$ (270,387)
Aug-12	1,220,000	1,205,000	1,271,313	A	66,313	\$ 5,386,000	\$ 5,377,000	\$ 5,586,616	B	\$ 209,616
Sep-12	1,110,000	1,093,000	1,162,037	A	69,037	\$ 4,892,000	\$ 4,877,000	\$ 5,037,892	B	\$ 160,892
Oct-12	1,170,000	1,146,000				\$ 5,096,000	\$ 5,102,000			
Nov-12	1,100,000	1,083,000				\$ 4,822,000	\$ 4,808,000			
Dec-12	1,100,000	1,089,000				\$ 4,842,000	\$ 4,824,000			
Jan-13	1,100,000	1,080,000				\$ 4,842,000	\$ 4,779,000			
Feb-13	1,060,000	1,036,000				\$ 4,642,000	\$ 4,580,000			
Mar-13	1,220,000	1,192,000				\$ 5,336,000	\$ 5,276,000			
Apr-13	1,160,000	1,138,000				\$ 5,102,000	\$ 5,036,000			
May-13	1,230,000	1,197,000				\$ 5,386,000	\$ 5,319,000			
Jun-13	1,250,000	1,210,000				\$ 5,436,000	\$ 5,370,000			
FY To Date	3,560,000	3,515,000	3,678,906		163,906	\$ 15,644,000	\$ 15,907,000	\$ 16,007,122		\$ 100,122
FY Totals	13,950,000	13,686,000	3,678,906			\$ 61,148,000	\$ 61,001,000	\$ 16,007,122		

Notes:

*The Original Projected Traffic Forecast was dated April 2012

**As the traffic and toll revenue forecasts are revised throughout the year, the revised forecasts will be included in the applicable column for comparison.

A = Reported Traffic - While we are not aware of any material discrepancies on traffic counts for SFY13, key ETCC reconciliations have not been completed. Final transaction counts will not be known until reconciliations are complete.

B = Toll Revenue - As of February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). With this transition, the new ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. While we are not aware of any *material* discrepancies in the accounting records, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments made.

Forecast Details:

FY 2013 monthly Projected Traffic is based on the September Forecast projections for toll transactions, adjusted for estimated revenue leakage resulting from unreadable license plates