

Washington State Transportation Commission

Tolling Subcommittee

DRAFT Toll Policies

December 16, 2009

Toll Revenue – Debt Service Coverage Factor

- Toll account fund balances for all toll facilities must maintain a debt service coverage factor of 110%.
- Coverage factors may be phased in to achieve the identified target.

Expenditures of Toll Revenue

Toll facility costs to be paid for with toll revenue must directly relate to the toll facility and include:

- Debt service payments
- Insurance
- Maintenance
- Preservation
- Administration
- Toll enforcement
- Credit card and bank fees

Costs to be paid for with toll revenue will be reviewed and determined for appropriateness based upon the following:

- Costs allowed under law (RCW 47.56.850) including:
 - Operating costs of the eligible toll facilities, including necessary maintenance, preservation, renewal, replacement, administration, and toll enforcement by public law enforcement.
 - Debt service payments on bonds issued for eligible toll facilities and other financing costs including required reserves, minimum debt coverage or other appropriate contingency funding, insurance, and compliance with all other financial and other covenants made by the state in the bond proceedings.
 - Obligations to reimburse the motor vehicle fund for excise taxes on motor vehicle and special fuels applied to the payment of bonds issued for eligible toll facilities.
- Consider Secretary's Executive Order (E 1057.00) which states "Eligible expenditures include those costs that contribute directly to budgeting, financing, auditing, accounting, operating, managing, preserving and maintaining toll facilities."
 - Unacceptable costs to be paid for with toll revenues are:

- Subscriptions (hard copy or on-line) to technical publications
 - Employee educational expenses to include conferences, training, and tuition reimbursement
 - Professional membership and/or association dues or fees
 - Employee recognition and safety awards
 - Meeting meals and light refreshments
 - Commute trip reduction incentives
 - Employee travel (in-state and out of state)
- Review WSDOT detailed quarterly reports on toll expenditures.

Toll Exemptions/ Discounts

- Registered transit vehicles operated by publicly funded transit agencies
- Washington State Patrol vehicles whose patrol assignment includes a toll facility.
- Electronic Toll Collection (ETC) toll payers.

Administrative Fees

- All administrative fees related to the collection of tolls resulting in an additional cost to an individual toll payer must pay, must be set by the Commission.
- Such fees include:
 - Fees assessed when unpaid tolls are collected via billing.